## PRINCE GEORGE'S CHAMBER OF COMMERCE



February 20, 2025

The Hon. Vanessa Atterbeary Chair, House Ways & Means Committee 130 House Office Building Annapolis, MD 21401

## RE: HB 648/SB 377— ECONOMIC DEVELOPMENT – Business Resource Initiative for Developmental Growth and Empowerment (Bridge) - SUPPORT

Dear Chair Atterbeary:

On behalf of the Prince George's Chamber of Commerce, I am writing in full support of **HB 648**, the Bridge Program Bill. This legislation is necessary to support Maryland's economic development for businesses in diverse communities.

Establishing the BRIDGE Program provides grants to specific social enterprises, for-profit organizations, and charitable organizations to establish diverse business incubators. At its core, the BRIDGE Program is designed to create new businesses through the investment of grant funding and other funding generated for startups in communities in the State of Maryland. The Prince George's Chamber supports HB 648 for two reasons. First, this historic legislation will make Maryland business creation more equitable, competitive, and current with modern enterprise standards and protocols. Secondly, the bill, if passed, addresses the immense need for economic development in underserved communities.

For these reasons and more, I respectfully urge a FAVORABLE REPORT for HB 648.

Warm regards,

Alexander K. Austin

Alexander K. Austin **President & CEO Prince George's Chamber of Commerce**