



TESTIMONY OF THE BLOCKCHAIN LEGAL INSTITUTE LLC

BILL: HB 470 – Digital Asset and Blockchain Technology Task Force – Establishment

COMMITTEE: House Economic Matters Committee

DATE: February 17, 2026

POSITION: SUPPORT

Dear Chair Valderrama, Vice Chair Charkoudian and Members of the Economic Matters Committee:

The Blockchain Legal Institute LLC is a Maryland-based organization dedicated to advancing education and regulatory clarity in blockchain technology and digital assets. We testify in strong support of HB 470.

States across the USA are moving to establish regulatory frameworks for digital assets, and Maryland risks falling behind without a coordinated approach and capable Task Force. HB 470 addresses this need by establishing a Task Force to study the expansion of blockchain technology and cryptocurrency in Maryland. The Task Force would assess the impact on revenues and energy consumption, evaluate privacy and consumer protection concerns, and deliver actionable recommendations to the Governor and General Assembly by October 1, 2027.

The Task Force's membership – spanning legislators, state officials, financial services, academia, and industry – ensures that its recommendations will be balanced and reflective of Maryland's unique economic needs. HB 470 imposes no new regulations. It simply creates an evidence-based process for the State to gather the information it needs before making major policy decisions that affect the Maryland economy.

ACCORDINGLY:

The Blockchain Legal Institute LLC respectfully urges a **FAVORABLE** report on HB 470.

Respectfully submitted,

Matthew Rogers - CTO and Director

Blockchain Legal Institute LLC

A Maryland-Based Organization