



12 West Street
Annapolis, MD 21401

Bill No: HB 1026
Title: Business Regulation - Rounding Cash Transactions - Authorization
Committee: House Economic Matters Committee
Hearing Date: February 25, 2026
Verizon Position: **FAVORABLE**

Greetings, Chair Valderrama and members of the Committee,

Thank you for the opportunity to provide testimony today in favor of House Bill 1026, a bill that will establish a simple and efficient method for rounding cash transactions in Maryland.

Verizon has retail stores throughout Maryland where we accept various forms of payment, including cash. As the conversation around currency modernization continues, consumers and businesses require a logical, simple, and understandable rounding methodology for cash transactions.

House Bill 1026 achieves this goal by allowing merchants to round the total price of change due for a cash transaction to the nearest five cents after calculating taxes and fees. This approach is sound because it is easy for all parties to understand and will help businesses process payments and render change back to the customer efficiently. This efficiency saves time at the cash register and limits customer time in line, improving the overall retail experience for both consumers and businesses.

Additionally, HB 1026 is aligned with the policy guidelines recommended by the National Conference of State Legislatures (NCSL), helping to create a fair, transparent, and uniform transition for merchants and consumers as pennies fall out of circulation.

We appreciate your attention to this matter as Maryland and other states seek to find the most efficient, simple, and fair way to address rounding. This proposal successfully does that. We respectfully request a favorable report on House Bill 1026.

Thank you,

Paul Brooks Plymouth

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Director, State Government Affairs & Local Engagement