COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND Legislative Session 2019, Legislative Day No. 21

Bill No. 69-19

Mr. <u>Tom Quirk</u>, Chairman By Request of County Executive

By the County Council, <u>December 16, 2019</u>

A BILL ENTITLED

AN ACT concerning

Development Regulations - Performance Security

FOR the purpose of allowing a bond from a bonding company assure performance and completion of certain public or private improvements; authorizing the county to determine the acceptable bonds; and generally allowing the use of bonds as a performance security.

By repealing and reenacting, without amendments

Section 32-4-101(a)
Article 32. Planning, Zoning and Subdivision Control
Title 4. Development
Subtitle 1. In general
Baltimore County Code, 2015

By repealing and reenacting, with amendments

Section 32-4-101(gg)
Article 32. Planning, Zoning and Subdivision Control
Title 4. Development
Subtitle 1. In general
Baltimore County Code, 2015

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter stricken from existing law.

Strike out indicates matter stricken from bill. <u>Underlining</u> indicates amendments to bill.

1	SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE
2	COUNTY, MARYLAND, That the Laws of Baltimore County shall read as follows:
3	
4	Article 32. Planning, Zoning and Subdivision Control
5	§ 32-4-101.
6	(a) In this title the following words have the meanings indicated.
7	(gg) "Performance security" means a letter of credit, cashier's check, BOND FROM A
8	BONDING COMPANY OR FINANCIAL INSTITUTION ACCEPTABLE TO THE COUNTY
9	or cash delivered to the county to assure performance and completion of the public
0	improvements or private improvements required in this title.
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12	SECTION 2. AND BE IT FURTHER ENACTED, that this act shall effect 45 days from
13	the date of enactment.