

RB.24
Towson University
University System of Maryland

Operating Budget Data

(\$ in Thousands)

	FY 01	FY 02	FY 03		% Change
	<u>Actual</u>	<u>Working</u>	<u>Allowance</u>	<u>Change</u>	<u>Prior Year</u>
General Funds	\$64,181	\$68,717	\$70,341	\$1,624	2.4%
Other Unrestricted Funds	130,976	135,832	145,529	9,696	7.1%
Total Unrestricted Funds	195,157	204,549	215,869	11,320	5.5%
Restricted Funds	<u>20,613</u>	<u>18,500</u>	<u>22,500</u>	<u>4,000</u>	<u>21.6%</u>
Total Funds	\$215,770	\$223,049	\$238,369	\$15,320	6.9%

- The fiscal 2003 allowance puts the university at 84% of its funding guideline, down from 92% in fiscal 2002.

Personnel Data

	FY 01	FY 02	FY 03	
	<u>Actual</u>	<u>Working</u>	<u>Allowance</u>	<u>Change</u>
Regular Positions	1,546.00	1,647.50	1,703.50	56.00
Contractual FTEs	<u>830.00</u>	<u>824.00</u>	<u>846.00</u>	<u>22.00</u>
Total Personnel	2,376.00	2,471.50	2,549.50	78.00

Vacancy Data: Regular Positions

Budgeted Turnover: FY 03	77.51	4.55%
Positions Vacant as of 12/31/01	80.00	4.86%

- The fiscal 2002 working appropriation includes an increase of 37 new positions over the legislative appropriation.
- Although 43 of the proposed fiscal 2003 regular positions are contractual conversions, the number of contractual employees still increases.

Note: Numbers may not sum to total due to rounding.

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Analysis in Brief

Issues

Funding Guideline Peer Performance Results: The Maryland Higher Education Commission has completed its analysis of the university's performance in comparison to its performance peers. **The President should comment on the findings of this analysis.**

Audit of Towson University's Performance Measures: The Office of Legislative Audits has completed its audit of seven of the university's fiscal 2000 Managing for Results performance measures. **The President should comment on the university's response to the audit.**

Recommended Actions

1. Concur with Governor's allowance.

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Towson University
University System of Maryland

Operating Budget Analysis

Program Description

Towson University (TU) is the largest comprehensive university within the University System of Maryland (USM) and in the Baltimore metropolitan region, with 16,921 students. The university serves traditional age, commuting, and residential students from Maryland, as well as students from adjoining mid-Atlantic and northeastern states. Programs and services are oriented toward students who rank in the top one-third of high school graduates, as well as adult learners. Towson University is also a significant institution for graduate education, with head-count enrollment exceeding 3,000 graduate students.

TU offers a comprehensive range of baccalaureate programs in the liberal and fine arts, sciences, and professional programs in business, education, computer and information sciences, and the health professions. The university is committed to strengthening its core liberal and fine arts and sciences disciplines, and to building a nationally prominent general education program for all undergraduate students. The university places an emphasis on and will continue to develop programs in areas responsive to the metropolitan community. The university will also continue to emphasize international, multi-cultural, ethnic, and women's studies curricula.

Post-baccalaureate certificates and master's programs, developed in response to community needs, focus on education, fine arts, the health professions, computer sciences and information systems, software design, and applied professional fields. Areas of emphasis include education, theater, human resource development, psychology, computer and information sciences, speech-language pathology, audiology, occupational therapy, and health administration. The university also offers programs at the Higher Education and Applied Technology (HEAT) Center in Harford County and the Southern Maryland Higher Education Center and has initiated a collaborative occupational therapy program with Frostburg State University. The university continues to lead the State in the preparation and professional development of teachers.

Fiscal 2002 Actions

Cost Containment

The fiscal 2002 working appropriation includes a reduction of \$326,079. The university's anticipated hiring freeze savings reduction is \$654,468. In order to meet these reductions, TU has left certain positions across several programs vacant, which also included ending 13 full-time faculty member searches and replacing them with part-time faculty. TU has also left open the vacant dean position in the College of Business and Economics. This position is expected to be filled in fiscal 2003. The anticipated hiring freeze savings are not reflected in the fiscal 2002 working appropriation.

Increase in New Positions in Fiscal 2002

As shown in **Exhibit 1**, the number of positions in the fiscal 2002 working appropriation has increased by 37 over the fiscal 2002 legislative appropriation. TU requested and received these positions under the USM position flexibility policy. Twenty-nine of the new positions are contractual conversions.

Exhibit 1

New Positions in Fiscal 2002

<u>Program</u>	<u>New Positions</u>
Instruction	Athletic Equipment Specialist (1) Administrative Assistant I (0.5) Secretary (3) Service Worker (1)
Public Service	Non-credit Educator (2) Sr. Geographic Info. System Technician (6) Assistant Director - Geographic Info. System (2) Program Management Specialist (1) Multimedia Technician (1)
Academic Support	Library Associate (0.5) Library Assistant (0.5) Academic Advisor (1) Coordinator Academic Support (0.5) Staff Assistant (0.5)
Student Services	Staff Assistant (1) Health Care Provider (1) Admissions Associate Director (0.5) IT Data Entry Operator (1) Office Clerk II (2) Recreation Director (1)
Institutional Support	HR Specialist, Collective Bargaining (2) Fire Safety Manager (1) Construction Procurement Agent (1) Account Clerk I (0.5) Account Clerk II (1.5) Off-campus Professor (1)
Auxiliary Enterprises	Resident Life Program Coordinator (3)

Source: University System of Maryland

Governor's Proposed Budget

The fiscal 2003 allowance for TU is \$238.4 million, a \$15.3 million, or 6.9% increase over the working appropriation. The fiscal 2003 general fund allowance is \$70.3 million, a \$1.6 million, or 2.4% increase over fiscal 2002. The increase in the general fund appropriation comprises 10.6% of the total increase in the university's fiscal 2003 budget. General funds make up 32.6% of all university's unrestricted revenue. Other unrestricted revenue (excluding general funds) increases \$9.7 million, a 7.1% increase over fiscal 2002. Restricted funds increase by \$4 million, or 21.6% in the fiscal 2003 allowance.

The fiscal 2003 general fund appropriation is 84% of the recommended funding guideline for TU. The fiscal 2002 general fund appropriation, adjusted for cost containment and the anticipated hiring freeze, represents 92% of the funding guideline.

Approximately 50% of the increase in the fiscal 2003 allowance is allocated to pay personnel expenditures. The fiscal 2003 allowance includes an increase of 56 new positions. TU is requesting 11 of the new positions to increase faculty in order to support enrollment growth and to reduce dependency on adjunct faculty. The university plans on converting 17 contractual employees who have had more than two years of service. TU also anticipates converting 15 positions under the Public Service program, which includes the university's institutes and centers such as the Regional Economic Studies Institute (RESI) and Center for Applied Information Technology (CAIT). These proposed positions would be funded by restricted funds. Ten of the 12 new auxiliary positions are contractual conversions. TU still plans to employ additional contractual employees under the Public Service and Auxiliary Enterprises programs.

Other changes in fiscal 2003 include funding for anticipated increased activity at RESI, CAIT, and the Center for Geographical Information Sciences (CGIS). The university is projecting increased activity at these centers based on fiscal 2001 experience. The university's institutes and centers fall under the Public Service program. TU is also requesting funding to continue its educational outreach activities at off-campus locations including higher education centers. Other changes are driven by operating costs to fund auxiliary projects, such as the new parking garage set to open in fiscal 2003, and support the growth of students living in privatized residence halls adjacent to campus.

Exhibit 2 illustrates the major changes in the fiscal 2003 allowance. **Exhibit 3** shows the new positions in the fiscal 2003 allowance by program.

Exhibit 2

**Governor's Proposed Budget
Towson University
(\$ in Thousands)**

How Much It Grows:	General Fund	Other Unrestricted Fund	Total Unrestricted Fund	Restricted Fund	Total
2002 Working Appropriation	\$68,717	\$135,832	\$204,549	\$18,500	\$223,049
2003 Governor's Allowance	70,341	145,529	215,869	22,500	238,369
Amount Change	\$1,624	\$9,696	\$11,320	\$4,000	\$15,320
Percent Change	2.4%	7.1%	5.5%	21.6%	6.9%
Where It Goes:					
Personnel Expenses					
General personnel increases					\$5,482
New positions					2,180
Other Changes					
Support increased activity at the university's research and educational centers and institutes and at off-campus higher education centers (includes net increase in contractual employees)					3,162
Operation costs and debt service for a new auxiliary parking garage					1,580
Additional costs associated with increased enrollment and additional students living in privatized housing next to campus					901
Additional costs to purchase operating equipment for 7800 York Road facility and relocation costs associated with Fine Arts Building renovation and expansion					842
Information technology upgrades in Academic Support and Institutional Support					651
Net increase in auxiliary contractual employees					550
Support increased activity for CAIT's non-credit Information Technology training program					312
Other changes					(340)
Total					\$15,320

Note: Numbers may not sum to total due to rounding.

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Exhibit 3

New Positions in Fiscal 2003

<u>Program</u>	<u>New Positions</u>
Instruction	Faculty (11)
Public Service	Coordinator (15)
Academic Support	Library Assistant (1) IT Programmer, Systems (6) Administrative Assistant I (3)
Student Services	IT Programmer, Systems (1) Administrative Assistant I (1) Secretary (1) Office Clerk (1)
Institutional Support	Coordinator (1) Human Resources Specialist (1) Office Clerk (1) General Assistant (1)
Auxiliary Enterprises	Athletic Administration (4) IT Programmer, Systems (1) Coordinating Specialist (2) Accounting Clerk II (1) Maintenance Mechanic (1) Motor Equipment Operator (2) Move & Store Specialist (1)

Source: University System of Maryland

Tuition and Fees

Tuition and fee revenue in fiscal 2003 is budgeted at \$82.6 million, representing 38.3% of the university's total fiscal 2003 unrestricted fund revenue. As shown in **Exhibit 4**, in-state undergraduate tuition and fees increase by 4.1%. The USM Board of Regents is considering an additional 1.5% tuition increase for fiscal 2003 over the increase adopted in August 2001. If this rate is adopted, the fiscal 2003 in-state undergraduate tuition rate for TU would change to \$3,768. The proposed 1.5% increase represents an estimated \$1,087,130 in revenue and is already reflected in the fiscal 2003 allowance.

Exhibit 4

**Towson University
Tuition and Fees for Resident Undergraduates**

<u>Tuition and Fees</u>	<u>Fiscal 2002</u>	<u>Fiscal 2003</u>	<u>\$ Change</u>	<u>% Change</u>
In-state Undergraduate Tuition	\$3,605	\$3,712	\$107	3.0%
Out-of-state Undergraduate Tuition	10,491	10,891	400	3.8%
Auxiliary fees				
Athletics	546	573	27	4.9%
Transportation	18	20	2	11.1%
Student Union	170	190	20	11.8%
Auxiliary Construction	535	565	30	5.6%
Student Government Association	60	60	0	0.0%
Day Care	15	15	0	0.0%
Recreational Facilities/Activity	35	54	19	54.3%
Total Auxiliary Fees	\$1,379	\$1,477	\$98	7.1%
Total In-state Tuition and Fees	\$4,984	\$5,189	\$205	4.1%
Total Out-of-state Tuition and Fees	\$11,870	\$12,368	\$498	4.2%

Source: University System of Maryland

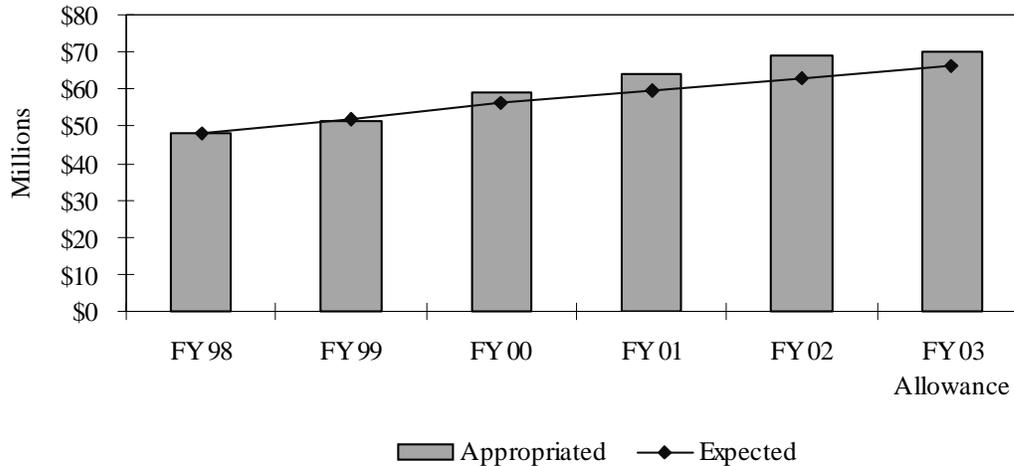
Performance Analysis: Managing for Results

General Fund Increases in Recent Years

Like higher education in general, TU has enjoyed a substantial increase in State support over the past few years, including a 14.6% increase in fiscal 2000 and a 9.2 % increase in fiscal 2001. **Exhibit 5** compares general fund appropriations to what might be expected, considering enrollment growth and assuming 4% inflation per year.

Exhibit 5

State Appropriations to Towson University



Note: Fiscal 2002 does not include anticipated hiring freeze savings.

Source: Governor's Budget Books

Enrollment and Employment

As shown in **Exhibit 6**, TU has experienced a substantial increase in student enrollment and the number of university employees since fiscal 1998. University personnel has grown at a faster rate than student headcount or full-time equivalent students (FTES).

Exhibit 6

**Increases in Student Enrollment and University Employees
Fiscal 1998 through 2002**

	<u>FY 1998</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>% Change FY 1998 - 2002</u>
Headcount Enrollment	15,524	16,729	16,921	9.0%
FTES	11,898	13,003	13,210	11.0%
Full-time Equivalent (FTE) Employees*	2,006	2,376	2,472	23.2%

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	<u>FY 1998</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>% Change FY 1998 - 2002</u>
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*FTE employee numbers are rounded and include contractual employees.

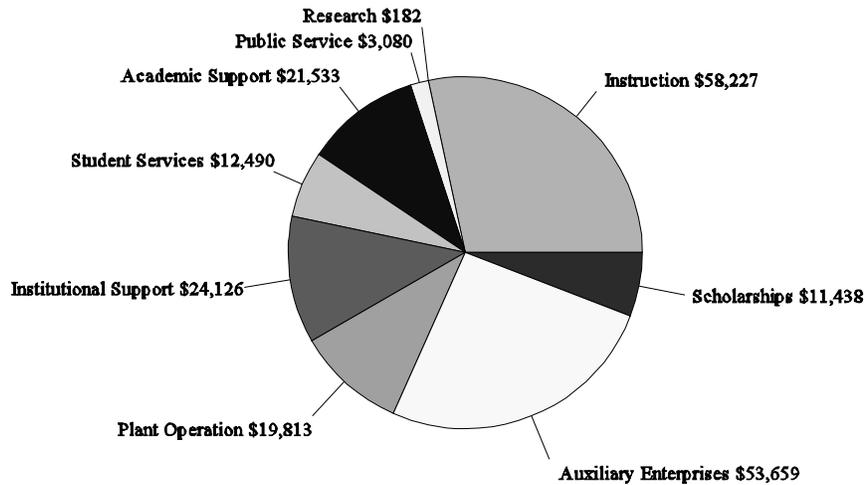
Source: Governor's Budget Books

Trends in Expenditures

As shown in **Exhibit 7**, Instruction makes up most of the unrestricted fund expenditures in the working fiscal 2002 appropriation, followed by Auxiliary Enterprises.

Exhibit 7

**Unrestricted Fund Expenditures by Program
Fiscal 2002
(\$ in Thousands)**



Source: Governor's Budget Books

Exhibit 8 illustrates the growth in total unrestricted fund expenditures from fiscal 1998 to 2002. Total unrestricted fund expenditures grew by 35.8%. State appropriations made up approximately 32% of TU's unrestricted fund revenue in fiscal 1998 and 34% of the unrestricted fund revenue in fiscal 2002. Increases by program are most significant in the Academic Support, Scholarships, and Public Service programs.

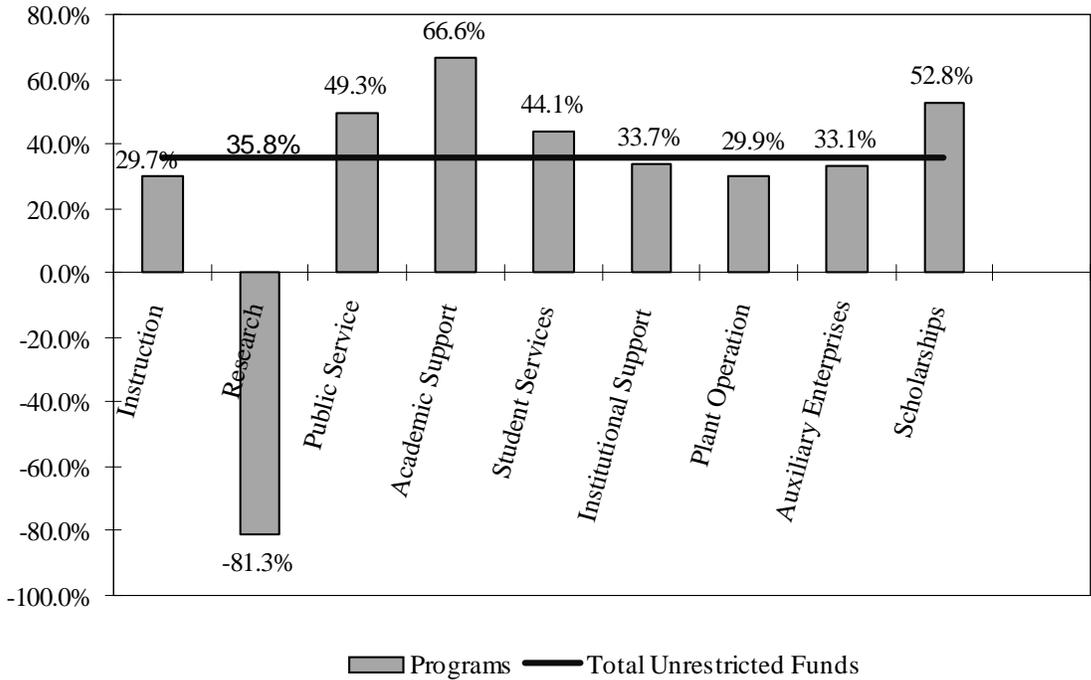
Academic Support includes expenditures to support the institution's Instruction program. The program includes libraries, museums, educational media services, academic computing support, and academic administration. TU's investment in this program can be linked to its Managing for Results (MFR) objectives

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to increase retention and graduation rates of its undergraduate students as well as to maintain or increase the level of student satisfaction with job or graduate school preparation.

Exhibit 8

**Unrestricted Fund Expenditures by Program
Fiscal 1998 to 2002**



Source: Governor’s Budget Books

Unrestricted fund spending in the Scholarships program can be linked to the TU’s MFR goal of increasing access to economically disadvantaged and minority students. TU’s unrestricted fund expenditures in the Public Service program can be linked to its MFR goal of achieving and sustaining national eminence in providing quality education, research, and public service.

The Public Service program includes activities established primarily to support non-instructional services to individuals and groups outside of the institution. TU’s RESI, CAIT, and CGIS centers fall under this category. Since fiscal 1998, the university has invested less of its unrestricted fund expenditures in the Research program, which is primarily funded with restricted funds. TU’s spending in the Research program was less than 1% of total unrestricted fund expenditures in fiscal 1998.

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Performance

Exhibit 9 shows some of the university's performance indicators in the context of its MFR goals.

Exhibit 9

**Program Measurement Data
Towson University
Fiscal 1999 through 2003**

	<u>Actual 1999</u>	<u>Actual 2000</u>	<u>Est. 2001</u>	<u>Actual 2001</u>	<u>Est. 2002</u>	<u>Est. 2003</u>	<u>Ann. Chg. 99-01</u>	<u>Ann. Chg. 01-03</u>
FTES	12,309	12,826	13,041	13,003	13,210	13,455	2.8%	1.7%
Goal 1. Create and maintain a well-educated work force.								
# of students who completed all teacher training requirements and who are employed in Maryland public schools	n/a	420	n/a	441	450	463	n/a	2.5%
Employer satisfaction with TU graduates	n/a	n/a	n/a	100%	>90%	>90%	n/a	n/a
# of students enrolled in distance education and off-campus programs	1,303	1,472	n/a	2,148	2,225	2,331	28.4%	4.2%
Goal 3. Increase access for economically disadvantaged and minority students.								
% economically disadvantaged students	n/a	41	n/a	39	39	>39	n/a	0.0%
% minority students	15	15	16	15	15	17	0.0%	4.9%
Six-year graduation rate –	50.0%	49.0%	50.0%	49.0%	>50%	>50%	-1.0%	1.0%
Goal 4. Achieve and sustain national eminence in providing quality education, research, and public service.								
Second-year retention rate*	82%	85.6%	81%	83.3%	82.1%	>85%	0.8%	1.0%
Six-year graduation rate – all	63%	62%	62%	59%	60%	61%	-3.2%	1.7%
% of students satisfied with education received for employment	86	91	>90	95	>90	>90	5.1%	n/a

* Data differs from previous year because TU is using data from the Maryland Higher Education Commission (MHEC).

Source: Governor's Budget Book, 2001 Performance Accountability Report

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The university's number of FTE students has steadily increased between fiscal 1998 and 2001. TU is projecting growth in future years and is attributing the growth in fiscal 2003 operating costs to the FTE increase.

Under the goal of creating and maintaining a well-educated work force, the number of TU graduates who have completed all teaching training requirements and are employed in public schools in the State is used as a measure. The university has increased this number by 20 over fiscal 2000 and is anticipating a similar increase by fiscal 2003. TU wants to achieve 475 by fiscal 2004. The percentage of employers satisfied with TU graduates was a rather remarkable 100% in fiscal 2001. TU's benchmark for this indicator in future years is a percentage above 90%. **TU should discuss the process used to assess employer satisfaction with its graduates.**

Under its goal of increasing access for economically disadvantaged and minority students, TU has generally been able to achieve its objectives of maintaining the percentage of both economically disadvantaged students and minority students. This may be attributable to the university's increasing its unrestricted fund expenditures in the Scholarship program since fiscal 1998. The six-year graduation rate of African American students also serves as a performance measure for this goal. TU's benchmark for this indicator is to maintain a rate above 50%.

The second-year retention and six-year graduation rates for all students are used to measure TU's goal to achieve and sustain national recognition in providing quality education, research, and public service. The second-year retention rate for all students increased slightly in fiscal 2001 over fiscal 1999. The university reports a higher rate for this indicator in fiscal 2000. The six-year graduation rate for all students has dropped slightly in fiscal 2001. TU is anticipating a small increase in fiscal 2002 and 2003. TU has shown significant improvement in the percentage of students satisfied with their job preparation in fiscal 2000 with 95%.

Issues

1. Funding Guideline Peer Performance Results

In January 2001 MHEC submitted its funding guidelines peer performance analysis for USM institutions and Morgan State University (MSU). Analysis of peer performance is part of the operating funding guidelines model which was designed to inform the budget process by providing both a funding standard and a basis for comparison between higher education institutions. Participating institutions chose a group of "funding peers" based on similarities in mission, size, program mix, enrollment composition, and other defining characteristics. With the exception of the University of Maryland, College Park; University of Maryland, Baltimore; and MSU, the institutions designated ten of the selected funding peer institutions as "performance peers." TU selected its performance peers based on size, student mix, and geographic location. In future years, TU could be eligible for enhanced guideline funding if its performance meets or exceeds the performance of its peers.

Based on the analysis, TU exceeds the average of its performance peers on almost all of the indicators. They include the following:

- percentage African American of all undergraduates;
- average second-year retention rate;
- six-year graduation rate;
- six-year graduation rate for all minorities;
- six-year graduation rate for African Americans;
- passing rate in nursing licensing exam (only six peers had nursing programs);
- alumni giving rate;
- percentage of residential students (TU-specific indicator);
- ratio of FTES to FTE faculty (TU-specific indicator); and
- employer satisfaction with graduates (North Carolina peers only).

TU scores below its peer average in the percentage minority of all undergraduates. TU is also slightly below its peer average for average high school grade point average (GPA). Data was only available from six out of ten peer institutions for this indicator. The analysis points out that TU is slightly less selective than its peer institutions because of the university's acceptance rate of 69% compared to 64% peer average. MHEC notes that TU ranks second among its peers for Scholastic Aptitude Test scores in both the twenty-fifth percentile and seventy-fifth percentile. MHEC also pointed out its inability to assess TU's

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performance compared to its peers because of missing data for the PRAXIS II teaching exam and high school GPA indicators. **The President should comment on MHEC's analysis of TU's performance versus its peer institutions.**

2. Audit of Towson University's Performance Measures

The Office of Legislative Audits (OLA) has completed its audit of seven of the university's fiscal 2000 MFR performance measures in an effort to determine the accuracy of the fiscal 2000 reported performance. TU was one of eight agencies selected to have its performance measures audited. Under the plan, OLA certifies a performance indicator if the reported performance is reasonably accurate. OLA's levels of performance certification include:

- certified;
- certified with qualification;
- factors prevented certification; and
- inaccurate.

OLA certified the second-year retention rate and six-year graduation rate reported by TU. However, OLA reported that "factors prevented certification" for the five indicators below:

- satisfaction of graduates with education received – preparation for the work place;
- satisfaction of graduates with education received – for graduate or professional study;
- employment rate of TU graduates;
- percentage of graduates employed in Maryland; and
- passing rates in licensure examinations – PRAXIS II (teaching).

OLA noted that TU did not retain completed student surveys to support results reported and lacked quality control procedures to ensure the accurate compilation of survey results for the first four measures. OLA reported that performance for the PRAXIS II passing rate measure for the fiscal 2000 was estimated, not actual. **The President should comment on the university's response to the audit.**

Recommended Actions

1. Concur with Governor's allowance.

Current and Prior Year Budgets

Current and Prior Year Budgets

Towson University

(\$ in Thousands)

	<u>General Fund</u>	<u>Other Unrestricted Fund</u>	<u>Total Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Total</u>
Fiscal 2001					
Legislative Appropriation	\$64,181	\$129,191	\$193,372	\$16,700	\$210,072
Deficiency Appropriation			0		0
Budget Amendments	0	10,100	10,100	4,600	14,700
Reversions and Cancellations	0	(8,315)	(8,315)	(687)	(9,002)
Actual Expenditures	\$64,181	\$130,976	\$195,157	\$20,613	\$215,770
Fiscal 2002					
Legislative Appropriation	\$69,043	\$135,053	\$204,096	\$18,500	\$222,596
Budget Amendments	0	779	779	0	779
Cost Containment	(326)	0	(326)	0	(326)
Working Appropriation	\$68,717	\$135,832	\$204,549	\$18,500	\$223,049

Note: Numbers may not sum to total due to rounding.

Fiscal 2001 Budget Amendments and Cancellations

Budget amendments increased unrestricted funds by \$10.1 million, mostly related to increased auxiliary dining/bookstore services and tuition and fee revenue carry forwards. Restricted funds increased as a result of additional grant and contract activity conducted by RESI and increased State, local, and federal grant activity. Both unrestricted and restricted funds were cancelled as result of auxiliary and educational activities not growing as originally anticipated.

Fiscal 2002 Budget Amendments

The fiscal 2002 working appropriation includes a general fund cost containment reduction. A proposed USM budget amendment increases unrestricted funds as a result of an increase in interest income and educational sales and services.

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Appendix 2

**Object/Fund Difference Report
USM - Towson University**

Object/Fund	FY02		FY03	FY02 - FY03		Percent Change
	FY01 Actual	Working Appropriation		Allowance	Amount Change	
Positions						
01 Regular	1546.00	1647.50	1703.50	56.00	3.4%	
02 Contractual	830.00	824.00	846.00	22.00	2.7%	
Total Positions	2376.00	2471.50	2549.50	78.00	3.2%	
Objects						
01 Salaries and Wages	\$ 88,998,832	\$ 99,103,430	\$ 106,765,490	\$ 7,662,060	7.7%	
02 Technical & Spec Fees	28,921,188	27,398,319	29,584,239	2,185,920	8.0%	
03 Communication	3,737,891	3,939,609	3,903,378	(36,231)	(0.9%)	
04 Travel	2,700,108	2,486,969	2,503,119	16,150	0.6%	
06 Fuel & Utilities	5,513,722	4,517,301	5,149,330	632,029	14.0%	
07 Motor Vehicles	648,305	1,109,141	1,163,229	54,088	4.9%	
08 Contractual Services	26,134,073	22,012,996	24,013,156	2,000,160	9.1%	
09 Supplies & Materials	15,310,062	13,532,287	15,220,750	1,688,463	12.5%	
10 Equip - Replacement	1,782,086	2,507,192	2,593,192	86,000	3.4%	
11 Equip - Additional	4,645,206	6,275,930	6,484,604	208,674	3.3%	
12 Grants, Subsidies, Contr	20,078,759	20,718,791	21,183,835	465,044	2.2%	
13 Fixed Charges	14,013,929	15,506,859	16,844,843	1,337,984	8.6%	
14 Land & Structures	3,286,101	3,940,000	2,960,000	(980,000)	(24.9%)	
Total Objects	\$ 215,770,262	\$ 223,048,824	\$ 238,369,165	\$ 15,320,341	6.9%	
Funds						
40 Unrestricted Fund	\$ 195,156,910	\$ 204,548,824	\$ 215,869,165	\$ 11,320,341	5.5%	
43 Restricted Fund	20,613,352	18,500,000	22,500,000	4,000,000	21.6%	
Total Funds	\$ 215,770,262	\$ 223,048,824	\$ 238,369,165	\$ 15,320,341	6.9%	

Note: Full-time and contractual positions and salaries are reflected for operating budget programs only.

Fiscal Summary
USM - Towson University

<u>Unit/Program</u>	<u>FY01</u>	<u>FY02</u>	<u>FY02</u>	<u>FY01 - FY02</u>	<u>FY03</u>	<u>FY02 - FY03</u>
	<u>Actual</u>	<u>Legislative</u>	<u>Working</u>	<u>% Change</u>	<u>Allowance</u>	<u>% Change</u>
01 Instruction	\$ 54,803,465	\$ 53,077,269	\$ 58,393,829	6.6%	\$ 60,659,439	3.9%
02 Research	7,388,594	6,931,787	6,931,787	(6.2%)	8,198,278	18.3%
03 Public Service	9,489,644	6,573,629	6,658,762	(29.8%)	9,947,287	49.4%
04 Academic Support	20,258,307	22,189,317	21,556,484	6.4%	22,270,761	3.3%
05 Student Services	11,146,363	12,515,428	12,550,581	12.6%	12,985,000	3.5%
06 Institutional Support	23,236,536	24,356,546	24,147,193	3.9%	26,212,775	8.6%
07 Operation and Maintenance of Plant	19,503,814	20,955,245	19,813,203	1.6%	20,807,555	5.0%
08 Auxiliary Enterprises	51,030,974	56,759,430	53,759,430	5.3%	57,269,044	6.5%
17 Scholarships and Fellowships	18,912,565	19,237,555	19,237,555	1.7%	20,019,026	4.1%
Total Expenditures	\$ 215,770,262	\$ 222,596,206	\$ 223,048,824	3.4%	\$ 238,369,165	6.9%
Unrestricted Fund	\$ 195,156,910	\$ 204,096,206	\$ 204,548,824	4.8%	\$ 215,869,165	5.5%
Restricted Fund	20,613,352	18,500,000	18,500,000	(10.3%)	22,500,000	21.6%
Total Appropriations	\$ 215,770,262	\$ 222,596,206	\$ 223,048,824	3.4%	\$ 238,369,165	6.9%