

**RB.28**  
**University of Baltimore**  
**University System of Maryland**

***Operating Budget Data***

(\$ in Thousands)

	<b>FY 01</b>	<b>FY 02</b>	<b>FY 03</b>		<b>% Change</b>
	<b><u>Actual</u></b>	<b><u>Working</u></b>	<b><u>Allowance</u></b>	<b><u>Change</u></b>	<b><u>Prior Year</u></b>
General Funds	\$23,476	\$24,709	\$24,673	(\$36)	(0.1%)
Other Unrestricted Funds	27,260	29,934	32,214	2,280	7.6%
Total Unrestricted Funds	50,736	54,643	56,887	2,244	4.1%
Restricted Funds	<u>6,425</u>	<u>7,309</u>	<u>7,859</u>	<u>550</u>	<u>7.5%</u>
<b>Total Funds</b>	<b>\$57,161</b>	<b>\$61,952</b>	<b>\$64,746</b>	<b>\$2,794</b>	<b>4.5%</b>

- The allowance places the University of Baltimore at 99% of their fiscal 2003 funding guideline.

***Personnel Data***

	<b>FY 01</b>	<b>FY 02</b>	<b>FY 03</b>	
	<b><u>Actual</u></b>	<b><u>Working</u></b>	<b><u>Allowance</u></b>	<b><u>Change</u></b>
Regular Positions	492.27	551.27	561.77	10.50
Contractual FTEs	<u>168.19</u>	<u>155.24</u>	<u>148.74</u>	<u>(6.50)</u>
<b>Total Personnel</b>	<b>660.46</b>	<b>706.51</b>	<b>710.51</b>	<b>4.00</b>

***Vacancy Data: Regular Positions***

Budgeted Turnover: FY 03	26.68	4.75%
Positions Vacant as of 12/31/01	14.00	2.54%

- The working appropriation includes an increase of 22 new positions over the legislative appropriation.
- The net change in regular positions reflects the university's planned abolition of 16.5 vacant positions in fiscal 2002 and its request for 27 new positions in fiscal 2003.

Note: Numbers may not sum to total due to rounding.

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## ***Analysis in Brief***

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### **Issues**

***Funding Guideline Peer Performance Results:*** The Maryland Higher Education Commission has completed its analysis of the university's performance in comparison to its performance peers. **The President should comment on the findings of this analysis.**

### **Recommended Actions**

1. Concur with Governor's allowance.

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***Operating Budget Analysis***

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**Program Description**

The University of Baltimore (UB) emphasizes career-oriented educational programs in the study of law, business, public administration, and related professional applications of the liberal arts at the doctoral, master's, and advanced undergraduate levels. UB is located in the Mt. Vernon/Mt. Royal neighborhood of Baltimore and attracts students with professional objectives. The student body is a mix of full- and part-time, day and evening, and traditional and returning students, reflecting the racial and ethnic diversity of the metropolitan region. The undergraduate program is primarily upper division.

While both basic and applied research are encouraged and supported at UB, applications-oriented research is emphasized. For example, economic and policy analysis is provided as a public service by faculty at such centers as the Schaefer Center for Public Policy and the Jacob France Center for Business and Economic Studies; examination of values in professional settings is conducted by the Hoffberger Center for Professional Ethics; and analysis of Maryland and national legal issues is conducted by the law faculty.

**Fiscal 2002 Budget Actions**

**Cost Containment**

The working appropriation includes a general fund cost containment reduction of \$117,251. UB has achieved this savings by holding several positions vacant. The hiring freeze target for UB is \$235,382. The anticipated savings from the hiring freeze are not reflected in the working appropriation.

**Position Changes in Fiscal 2002**

UB received an increase of 22 new regular positions in the working appropriation under the University System of Maryland (USM) position flexibility policy. The university reports that these additional positions will support growth of its academic programs, increased human resources demands, and the continued implementation of the PeopleSoft Information System. Four out of the 22 positions will be used to support MarylandOnline which now uses office space at UB. MarylandOnline is a consortium of Maryland colleges and universities offering certificate and degree programs online. In light of the fiscal 2002 cost containment, UB is abolishing 16.5 vacant positions, including five positions received in fiscal 2002 under position flexibility. **Exhibit 1** shows the fiscal 2002 regular positions received under position flexibility including the four abolished positions.

**Exhibit 1**

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**New Positions in Fiscal 2002**

<u>Program</u>	<u>Number</u>	<u>New Positions</u>
Instruction	8.0	Faculty (3) Administrative Assistant Center Director (MarylandOnline) Coordinator (MarylandOnline) Administrative Assistant (2) (MarylandOnline)
Academic Support	4.0	Director of Marketing and Public Relations* Development Specialist Office Clerk (2)*
Student Services	1.0	Office Clerk*
Institutional Support	9.0	Administrative Assistant Director of Advancement Services Employment Specialist Director of Employee Relations Project Manager Administrative Computing Director Network Administrator Systems Manager User Services Technician*

\* This position is included among the 16.5 positions to be abolished in fiscal 2002.

Source: University System of Maryland

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**Governor's Proposed Budget**

The fiscal 2003 allowance for UB is \$64.7 million; the allowance increases by \$2.8 million over the fiscal 2002 appropriation, representing a 4.5% increase. General funds in fiscal 2002 are \$24.7 million, representing a \$36,302 decrease from the fiscal 2002 appropriation. The general fund allocation of the allowance places UB at 99% of their fiscal 2003 funding guideline, an increase from 96% in fiscal 2002. Other unrestricted funds increase by \$2.3 million. Restricted funds increase by \$550,000 in fiscal 2002.

Almost all of the increase in the fiscal 2003 allowance is for personnel expenditures including new positions. Nonpersonnel increases in UB's fiscal 2003 allowance include additional funding for financial aid and debt service on academic revenue bonds. **Exhibit 2** illustrates the major changes in the fiscal 2002 allowance.

***RB.28 - USM - University of Baltimore***

**Exhibit 2**

**Governor's Proposed Budget  
University of Baltimore  
(\$ in Thousands)**

<b>How Much It Grows:</b>	<b>General Fund</b>	<b>Other Unrestricted Fund</b>	<b>Total Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total</b>
2002 Working Appropriation	\$24,709	\$29,934	\$54,643	\$7,309	\$61,952
2003 Governor's Allowance	24,673	32,214	56,887	7,859	64,746
Amount Change	(\$36)	\$2,280	\$2,244	\$550	\$2,794
Percent Change	(0.1%)	7.6%	4.1%	7.5%	4.5%

**Where It Goes:**

**Personnel Expenses**

Personnel increases to support current services . . . . .	\$1,723
New positions . . . . .	685

**Other Changes**

Increase financial aid and scholarship awards . . . . .	143
Academic revenue bond debt service . . . . .	119
Other changes including net increase in contractual services . . . . .	124

<b>Total</b>	<b>\$2,794</b>
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Note: Numbers may not sum to total due to rounding.

**New Positions**

The fiscal 2003 allowance includes 27 new positions, 17 of which are contractual conversions. The impact of these conversions is partially offset by UB hiring additional contractual employees in its Research program. UB reports it is requesting the remaining 10 regular positions because of program growth and expanding needs around campus. The increase includes nine housekeepers under the Plant Operations program, six security officers under the Institutional Support program, and three faculty positions under the Instruction program. The number of regular positions in fiscal 2003 reflects an increase of only 10.5 regular positions as a result of UB's plan to abolish 16.5 regular positions in the current fiscal year. **Exhibit 3** shows the new positions in fiscal 2003.

**Exhibit 3**

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**New Positions in Fiscal 2003**

<u>Program</u>	<u>New Positions</u>
Instruction	Faculty (3)
Academic Support	Librarian I Assistant to the Dean
Institutional Support	Security Officer (6) Data Processing User Services Coordinator Information Systems Associate Director Hardware Technician Information Technology Lab Manager Payroll Institution Manager
Plant Operations	Housekeepers (9)
Auxiliary Enterprises	Storekeepers (2)

Source: University System of Maryland

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**Tuition and Fees**

Tuition and fee revenues for the University of Baltimore in fiscal 2003 are expected to be \$27 million. Tuition and fee revenues comprise 41.7% of UB's projected revenue in fiscal 2003. **Exhibit 4** illustrates the fiscal 2003 tuition and fee schedule for undergraduate and law school students. In-state undergraduate tuition and fees increase by 4%. Tuition and fees for in-state, full-time law students increase by 5%. The USM Board of Regents is considering an additional 1.5% tuition increase for fiscal 2003 over the increase adopted in August 2001. The proposed 1.5% increase represents an estimated \$358,745 in revenue and is already reflected in the fiscal 2003 allowance.

**Exhibit 4**

**Tuition and Fees for Fiscal 2002 and 2003 Undergraduate and Law Students  
University of Baltimore**

	<u>FY 2002</u>	<u>FY 2003</u>	<u>Amount Change</u>	<u>% Change</u>
<b>Full-time undergraduate student</b>				
In-state undergraduate tuition	\$3,684	\$3,832	\$148	4.0%
Out-of-state undergraduate tuition	11,774	12,480	706	6.0%
<b>Auxiliary fees</b>				
Auxiliary services fee	\$499	\$547	\$48	9.6%
Student services fee	291	411	120	41.2%
Student government association	30	30	0	0.0%
<b>Total auxiliary fees</b>	<b>\$820</b>	<b>\$988</b>	<b>\$168</b>	<b>20.5%</b>
<b>Total in-state cost</b>	<b>\$4,504</b>	<b>\$4,820</b>	<b>\$316</b>	<b>7.0%</b>
<b>Total out-of-state cost</b>	<b>\$12,594</b>	<b>\$13,468</b>	<b>\$874</b>	<b>6.9%</b>
<b>Full-time law student</b>				
In-state tuition	\$9,952	\$10,450	\$498	5.0%
Out-of-state tuition	17,760	18,648	888	5.0%
<b>Total auxiliary fees</b>	<b>\$830</b>	<b>\$1,002</b>	<b>\$172</b>	<b>20.7%</b>
<b>Total in-state cost</b>	<b>\$10,782</b>	<b>\$11,452</b>	<b>\$670</b>	<b>6.2%</b>
<b>Total out-of-state cost</b>	<b>\$18,590</b>	<b>\$19,650</b>	<b>\$1,060</b>	<b>5.7%</b>

Source: University System of Maryland

**Performance Analysis: Managing for Results**

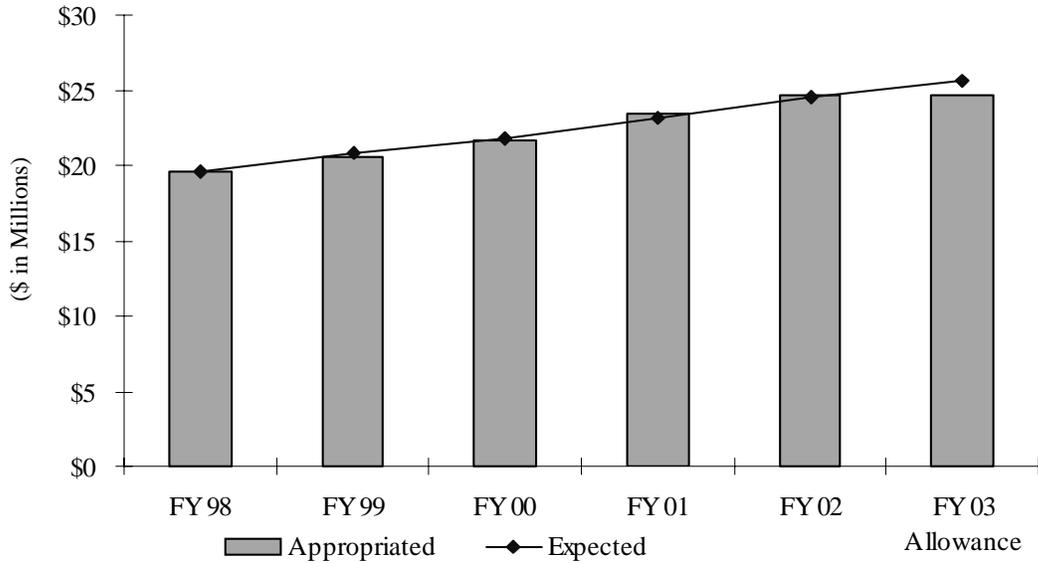
**General Fund Increases in Recent Years**

Compared to higher education in general, UB has experienced a modest increase in State support over the past few years, including a 5.6% increase in fiscal 2000 and an 8.4 % increase in fiscal 2001. **Exhibit 5** compares general fund appropriations to what might be expected, considering enrollment growth and assuming 4% inflation per year.

Exhibit 5

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State Appropriations to the University of Baltimore



Note: Fiscal 2002 does not include anticipated hiring freeze savings.

Source: Governor's Budget Books

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**Enrollment and Employment**

As shown in **Exhibit 6**, UB has experienced a substantial increase in student enrollment and the number of university employees since fiscal 1998. The rate of growth for university employees, both regular and contractual, exceeds the rate of student enrollment growth. Approximately 43% of the employee increase between fiscal 1998 and 2002 is found in UB's Research program.

**Exhibit 6**

**Increases in Student Enrollment and University Employees  
Fiscal 1998 through 2002**

	<u>FY 1998</u>	<u>FY 2001</u>	<u>FY 2002</u>	<u>% Change FY 1998 - 2002</u>
Headcount Enrollment	4,511	4,533	4,943	9.6%
Full-time equivalent students (FTES)	2,975	3,110	3,169	6.5%
Full-time equivalent employees* (FTE)	580	661	707	21.9%

\*FTE employee numbers are rounded and include contractual employees.

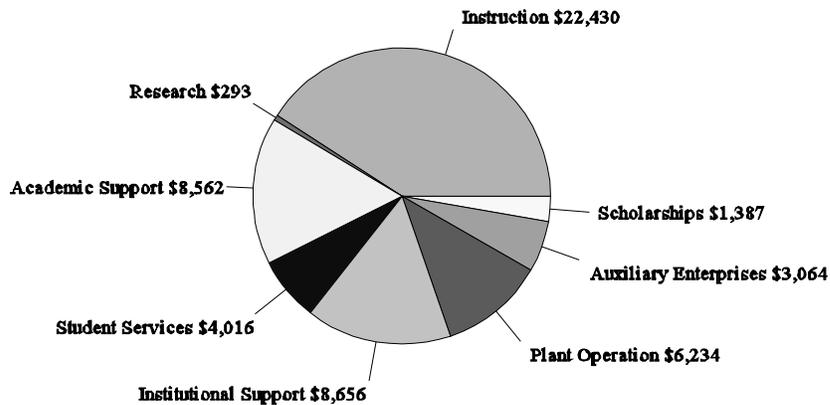
Source: Governor's Budget Books

**Trends in Expenditures**

As shown in **Exhibit 7**, Instruction makes up most of the unrestricted fund expenditures in the working fiscal 2002 appropriation, followed by Institutional Support and Academic Support.

**Exhibit 7**

**Distribution of Unrestricted Fund Expenditures by Program  
Fiscal 2002  
(\$ in Thousands)**



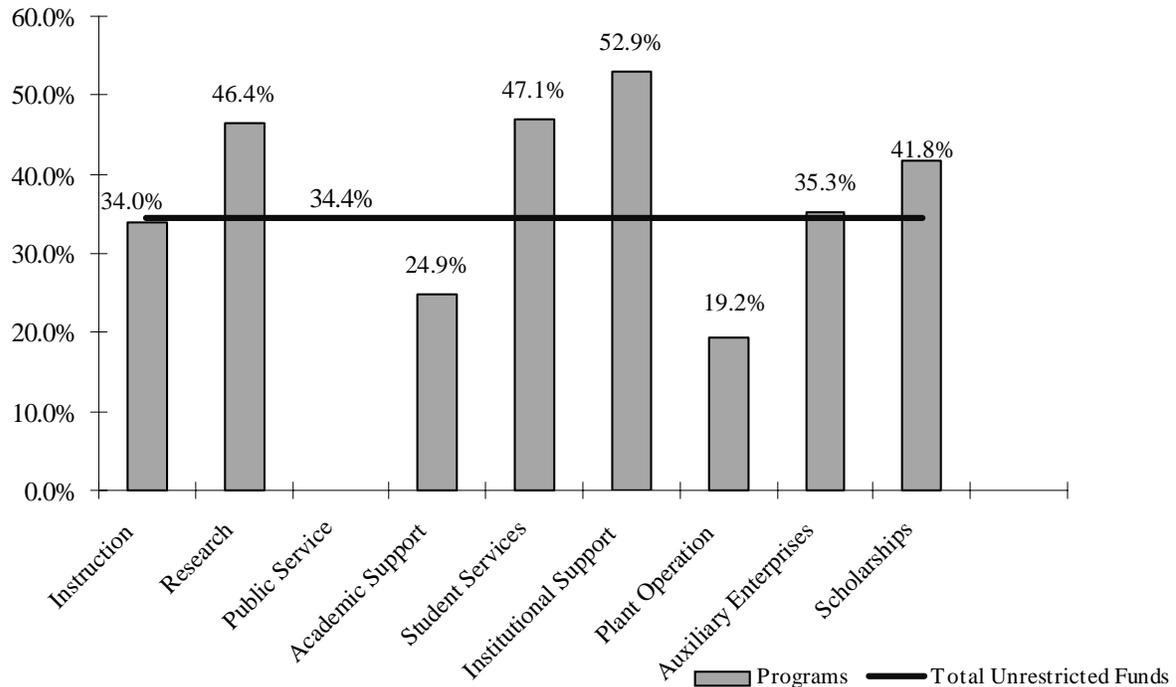
Source: Governor's Budget Books

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**Exhibit 8** illustrates the growth in total unrestricted fund expenditures from fiscal 1998 to 2002. Total unrestricted fund expenditures grew by 34.4%. State appropriations made up approximately 48% of UB's unrestricted fund revenue in fiscal 1998 and 45% of the unrestricted fund revenue in fiscal 2002. Increases by program are most significant in Institutional Support, Student Services, and Research. Some expenditures that fall under Institutional Support include executive management, fiscal operations, general administration, public relations, and public safety. UB's investment in Student Services is reflected in its Managing for Results (MFR) objective to expand student enrollment in programs provided in alternative scheduling patterns, nontraditional modes of delivery, and off-campus locations. UB's nontraditional student mix (mostly graduate and part-time) requires the university to provide additional student services. Expenditures that fall under Student Services include counseling, career guidance, financial aid administration, student admissions, and student records. UB's investment of unrestricted funds in Research is not as significant because this program is funded primarily by restricted funds.

**Exhibit 8**

**Unrestricted Fund Expenditures by Program  
Fiscal 1998 to 2002**



Source: Governor's Budget Books

**Performance**

**Exhibit 9** shows some of the UB's performance indicators in the context of its Managing for Results (MFR) goals.

**Exhibit 9**

**Program Measurement Data  
University of Baltimore  
Fiscal 1999 through 2003**

	<u>Actual 1999</u>	<u>Actual 2000</u>	<u>Est. 2001</u>	<u>Actual 2001</u>	<u>Est. 2002</u>	<u>Est. 2003</u>	<u>Ann. Chg. 99-01</u>	<u>Ann. Chg. 01-03</u>
<b>Goal 1. UB Graduates are successful in their chosen fields.</b>								
% graduates who report enhanced career opportunities per UB experience	82	n/a	83	n/a	n/a	n/a	n/a	n/a
<b>Goal 2. UB graduates are valued by their employers.</b>								
Employers' satisfaction with graduates	n/a	100%	n/a	90%	90%	90%	n/a	0.0%
<b>Goal 3. Qualified Marylanders have access to UB's academic programs and services without regard to geographic location, economic means, or other limiting circumstances.</b>								
# of students enrolled in distance education courses	534	431*	800	1,031	1,350	1,500	39.0%	20.6%
% African American of all undergraduates	25	29	n/a	31	31	32	11.4%	1.6%
% of economically disadvantaged students	47	49	n/a	31	45	48	-18.8%	24.4%
<b>Goal 4. UB meets community, businesses, government, and not-for-profit needs in the Baltimore metropolitan area and Maryland.</b>								
# of IT program graduates employed in MD	n/a	n/a	n/a	n/a	9	14	n/a	n/a
<b>Goal 5. UB contributes to the success of its mission through the generation of self-support revenues.</b>								
Sponsored research dollars per faculty (thousands)	\$39.0	\$41.6	n/a	\$41.8	\$42.0	\$43.0	3.5%	1.4%

\*Data differs from last year.

Source: Governor's Budget Book, 2001 Performance Accountability Report

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Due to UB's focus on upper division programs and the large percentage of graduate students, its MFR goals are very career-oriented. Under its goal of UB graduates being successful in their chosen fields, UB includes an objective to reach 85% of graduates who report enhanced career opportunities such as new job offers, promotions, and salary increases as a result of an educational experience at UB. However, the MFR submission does not include the indicator for this objective. The 2001 Performance Accountability Report (PAR) notes that UB has reached its goal in fiscal 2000, but fiscal 2001 data is not available. **UB still should include this indicator in its MFR submission in order to view estimated fiscal 2002 and 2003 performances in the context of the MFR objective.**

The indicator under UB's second goal is employers' satisfaction with UB graduates. The benchmark for this indicator is to maintain a 90% rate by fiscal 2004. UB reported a 100% employer satisfaction rate in fiscal 2000 and 90% in fiscal 2001. Under its goal of providing access to qualified State residents without regard to location, economic status or other limiting circumstances, UB includes demographic performance indicators including African Americans as a percentage of undergraduates and percentage of economically disadvantaged students. UB has slightly increased its percentage of African American undergraduates in fiscal 2001, but its percentage of economically disadvantaged students has dropped in fiscal 2001. UB's fiscal 2004 benchmark for this indicator is 50%.

Another objective is to expand student enrollment by 1,000 by fiscal 2004 in its programs and services by providing programs in alternative schedule patterns (weekends, compressed semesters), modes of delivery (distance learning), and off-campus locations. However, the only indicator linked to this objective in the MFR submission is the number of students enrolled in distance education classes. UB has exceeded its fiscal 2004 benchmark for this indicator in fiscal 2001. **The President should comment on whether this indicator includes the number of students with alternative schedules and why the fiscal 2004 benchmark has not been adjusted based on fiscal 2001 experience.**

UB's goal of meeting the community, business, government, and nonprofit needs of Baltimore and Maryland is measured by the number of UB Information Technology program graduates employed in Maryland. The fiscal 2004 benchmark for this indicator is 20 graduates. Under the goal of generating self-support revenues, UB has increased its sponsored research dollars per faculty in fiscal 2001 over fiscal 1999.

## *Issues*

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### **1. Funding Guideline Peer Performance Results**

In January 2001 the Maryland Higher Education Commission (MHEC) submitted its funding guidelines peer performance analysis for USM institutions and Morgan State University (MSU). Analysis of peer performance is part of the operating funding guidelines model which was designed to inform the budget process by providing both a funding standard and a basis for comparison between higher education institutions. Participating institutions chose a group of "funding peers" based on similarities in mission, size, program mix, enrollment composition, and other defining characteristics. With the exception of the University of Maryland, College Park; University of Maryland, Baltimore; and MSU, the institutions designated 10 of the selected funding peer institutions as "performance peers."

UB selected its performance peers based on program mix, size, and urban setting. In future years, the university could be eligible for enhanced guideline funding if its performance meets or exceeds the performance of its peers. The analysis notes that UB's unique mission to provide upper division bachelor's, master's, and professional degrees precludes it from reporting traditional measures such as average high school grade point average and acceptance rate. In fact, only eight indicators are included for UB. UB exceeds the average of its performance peers on seven indicators. They include the following:

- percentage of minority undergraduates;
- percentage of African American undergraduates;
- alumni giving rate (data only available from three peers);
- awards per 100 full-time faculty from 1997 to 2001 (missing data from three peers);
- expenditures for research (UB-specific indicator);
- percentage of part-time faculty (UB-specific indicator); and
- employers' satisfaction rate (data available for North Carolina peers only).

UB's passing rate on the law-licensing exam is equal to the pass rate at the University of Arkansas, Little Rock, which is the only UB peer institution with a law school. MHEC noted its difficulty in evaluating UB's performance for alumni giving rate and awards per 100 full-time faculty because of missing data. **The President should comment on MHEC's analysis of UB's performance versus its peer institutions.**

## ***Recommended Actions***

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1. Concur with Governor's allowance.

## ***Current and Prior Year Budgets***

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### **Current and Prior Year Budgets University of Baltimore (\$ in Thousands)**

	<b><u>General Fund</u></b>	<b><u>Other Unrestricted Fund</u></b>	<b><u>Total Unrestricted Fund</u></b>	<b><u>Restricted Fund</u></b>	<b><u>Total</u></b>
<b>Fiscal 2001</b>					
Legislative Appropriation	\$23,476	\$26,586	\$50,062	\$5,579	\$55,641
Deficiency Appropriation	0	0	0	0	0
Budget Amendments	0	1,520	1,520	1,350	2,870
Reversions and Cancellations	0	(846)	(846)	(504)	(1,350)
<b>Actual Expenditures</b>	<b>\$23,476</b>	<b>\$27,260</b>	<b>\$50,736</b>	<b>\$6,425</b>	<b>\$57,161</b>
<b>Fiscal 2002</b>					
Legislative Appropriation	\$24,826	\$29,179	\$54,005	\$5,809	\$59,814
Budget Amendments	0	755	755	1,500	2,255
Cost Containment	(117)	0	(117)	0	(117)
<b>Working Appropriation</b>	<b>\$24,709</b>	<b>\$29,934</b>	<b>\$54,643</b>	<b>\$7,309</b>	<b>\$61,952</b>

Note: Numbers may not sum to total due to rounding.

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## **Fiscal 2001 Budget Amendments and Cancellations**

Budget amendments increased unrestricted funds by \$1.5 million due to increased revenue and fiscal 2000 carry forwards from tuition and fees and auxiliary enterprise activities. Restricted funds increased primarily from an increase in State contract and grant activity. Cancellation of unrestricted and restricted funds were due expenditures not materializing in fiscal 2001 as anticipated.

## **Fiscal 2002 Budget Amendments**

The working appropriation includes a general fund cost containment reduction. A proposed USM budget amendment includes an increase in unrestricted funds due to an increase in fiscal 2001 carry forward revenue and the transfer of MarylandOnline to UB (\$234,616). The amendment also proposes to increase restricted funds based on anticipated grant activity.

Object/Fund Difference Report  
USM - University of Baltimore

Object/Fund	FY02		FY03 Allowance	FY02 - FY03 Amount Change	Percent Change
	FY01 Actual	Working Appropriation			
<b>Positions</b>					
01 Regular	492.27	551.27	561.77	10.50	1.9%
02 Contractual	168.19	155.24	148.74	(6.50)	(4.2%)
<b>Total Positions</b>	<b>660.46</b>	<b>706.51</b>	<b>710.51</b>	<b>4.00</b>	<b>0.6%</b>
<b>Objects</b>					
01 Salaries and Wages	\$ 32,439,618	\$ 37,621,808	\$ 40,030,025	\$ 2,408,217	6.4%
02 Technical & Spec Fees	7,727,692	7,106,571	6,982,176	(124,395)	(1.8%)
03 Communication	462,526	485,058	496,683	11,625	2.4%
04 Travel	441,660	428,775	433,825	5,050	1.2%
06 Fuel & Utilities	1,068,466	1,170,628	1,199,282	28,654	2.4%
07 Motor Vehicles	99,622	40,179	43,396	3,217	8.0%
08 Contractual Services	4,484,653	4,283,171	4,972,117	688,946	16.1%
09 Supplies & Materials	1,528,604	1,482,513	1,472,103	(10,410)	(0.7%)
10 Equip - Replacement	437,516	433,396	408,646	(24,750)	(5.7%)
11 Equip - Additional	1,216,860	1,183,272	1,190,883	7,611	0.6%
12 Grants, Subsidies, Contr	2,526,890	2,670,850	2,813,658	142,808	5.3%
13 Fixed Charges	4,262,268	4,445,739	4,403,018	(42,721)	(1.0%)
14 Land & Structures	464,607	600,000	300,000	(300,000)	(50.0%)
<b>Total Objects</b>	<b>\$ 57,160,982</b>	<b>\$ 61,951,960</b>	<b>\$ 64,745,812</b>	<b>\$ 2,793,852</b>	<b>4.5%</b>
<b>Funds</b>					
40 Unrestricted Fund	\$ 50,735,800	\$ 54,643,155	\$ 56,887,007	\$ 2,243,852	4.1%
43 Restricted Fund	6,425,182	7,308,805	7,858,805	550,000	7.5%
<b>Total Funds</b>	<b>\$ 57,160,982</b>	<b>\$ 61,951,960</b>	<b>\$ 64,745,812</b>	<b>\$ 2,793,852</b>	<b>4.5%</b>

Note: Full-time and contractual positions and salaries are reflected for operating budget programs only.

Fiscal Summary  
USM - University of Baltimore

<u>Unit/Program</u>	<u>FY01 Actual</u>	<u>FY02</u>		<u>FY01 - FY02 % Change</u>	<u>FY03 Allowance</u>	<u>FY02 - FY03 % Change</u>
		<u>Legislative Appropriation</u>	<u>Working Appropriation</u>			
01 Instruction	\$ 20,675,832	\$ 21,582,846	\$ 22,505,618	8.8%	\$ 23,307,347	3.6%
02 Research	5,229,674	4,331,813	6,008,460	14.9%	6,475,582	7.8%
04 Academic Support	8,338,066	9,237,946	8,671,555	4.0%	9,097,138	4.9%
05 Student Services	3,946,937	4,068,749	4,136,208	4.8%	4,355,245	5.3%
06 Institutional Support	7,849,069	8,495,129	8,661,183	10.3%	9,236,452	6.6%
07 Operation and Maintenance of Plant	5,804,960	6,537,941	6,234,086	7.4%	6,245,390	0.2%
08 Auxiliary Enterprises	2,789,554	3,041,000	3,064,000	9.8%	3,215,000	4.9%
17 Scholarships and Fellowships	2,526,890	2,518,671	2,670,850	5.7%	2,813,658	5.3%
<b>Total Expenditures</b>	<b>\$ 57,160,982</b>	<b>\$ 59,814,095</b>	<b>\$ 61,951,960</b>	<b>8.4%</b>	<b>\$ 64,745,812</b>	<b>4.5%</b>
Unrestricted Fund	\$ 50,735,800	\$ 54,005,290	\$ 54,643,155	7.7%	\$ 56,887,007	4.1%
Restricted Fund	6,425,182	5,808,805	7,308,805	13.8%	7,858,805	7.5%
<b>Total Appropriations</b>	<b>\$ 57,160,982</b>	<b>\$ 59,814,095</b>	<b>\$ 61,951,960</b>	<b>8.4%</b>	<b>\$ 64,745,812</b>	<b>4.5%</b>