

R14D00
St. Mary's College of Maryland

Operating Budget Data

(\$ in Thousands)

	<u>FY 10</u> <u>Actual</u>	<u>FY 11</u> <u>Working</u>	<u>FY 12</u> <u>Allowance</u>	<u>FY 11-12</u> <u>Change</u>	<u>% Change</u> <u>Prior Year</u>
General Funds	\$17,215	\$17,518	\$17,803	\$286	1.6%
Contingent & Back of Bill Reductions	0	0	-88	-88	
Adjusted General Fund	\$17,215	\$17,518	\$17,715	\$197	1.1%
Other Unrestricted Funds	42,464	48,944	48,811	-133	-0.3%
Contingent & Back of Bill Reductions	0	0	-194	-194	
Adjusted Other Unrestricted Fund	\$42,464	\$48,944	\$48,617	-\$327	-0.7%
Total Unrestricted Funds	59,679	66,462	66,614	152	0.2%
Contingent & Back of Bill Reductions	0	0	-282	-282	
Adjusted Total Unrestricted Funds	\$59,679	\$66,462	\$66,332	-\$130	-0.2%
Restricted Funds	2,528	3,600	3,600	0	
Contingent & Back of Bill Reductions	0	0	-14	-14	
Adjusted Restricted Fund	\$2,528	\$3,600	\$3,586	-\$14	-0.4%
Adjusted Grand Total	\$62,207	\$70,062	\$69,918	-\$144	-0.2%

- General funds increase by \$197,060 after accounting for Back of the Bill and contingent reductions in the Governor's fiscal 2012 budget plan.
- Total unrestricted funds decline \$129,846 while restricted funds decline \$13,951.

Note: Numbers may not sum to total due to rounding.

For further information contact: Richard H. Harris

Phone: (410) 946-5530

Personnel Data

	<u>FY 10 Actual</u>	<u>FY 11 Working</u>	<u>FY 12 Allowance</u>	<u>FY 11-12 Change</u>
Regular Positions	419.50	419.50	423.00	3.50
Contractual FTEs	<u>32.92</u>	<u>34.79</u>	<u>33.70</u>	<u>-1.09</u>
Total Personnel	452.42	454.29	456.70	2.41

Vacancy Data: Regular Positions

Turnover and Necessary Vacancies, Excluding New Positions	2.94	0.70%
Positions and Percentage Vacant as of 12/31/10	9.00	2.15%

- The allowance includes a net increase of 3.5 full-time equivalent (FTE) positions, mainly due to an addition of 3.0 new faculty positions in instruction. There were also a number of position reallocations between budget programs, the largest of which were a reduction of 6.0 FTE positions from auxiliary enterprises and the addition of 4.0 FTE positions each in student services and operations and maintenance of plant.
- St. Mary’s College of Maryland’s (SMCM) current vacancy rate is 9.0 FTE positions, or 2.15%.

Analysis in Brief

Major Trends

Minority Graduation Rates: Although graduation rates are the highest in the State at SMCM, the college is projecting a 25 percentage point decline in the six-year graduation rate of African American students. The college explains that this is a very conservative estimate, and the actual rate will very likely be higher. **The President should comment on SMCM’s minority graduation rates and how the estimates for the 2006 cohort were calculated.**

Spending Per Degree Is Below Peer Average: When compared to its performance peers, SMCM spends a below average amount of money per degree. In fiscal 2008, the difference was \$30,859 per degree, indicating the college is more efficient than average.

Issues

Affordability: SMCM is the most expensive public college in Maryland and institutional aid is offered to students to help with affordability. Institutional aid increased 9.8% between fiscal 2009 and 2010. Students with the greatest need receive higher than average institutional aid awards, although students with a missing expected family contribution (EFC) figure received the most awards of any EFC category. **The President should comment on maintaining affordability for students at SMCM.**

Audit Follow-up: A February 2010 Office of Legislative Audits (OLA) report found that SMCM may have improperly conducted a land purchase and had inadequate oversight of a food services contractor and a fiduciary of an overseas program. SMCM submitted a report updating the committees on how it has addressed the findings. The Office of the Attorney General found no wrongdoing with regard to the land purchase, and the college now has current contracts with the food services vendor and the fiduciary. **The President should comment on how the Board of Trustees will demonstrate greater oversight in the future and additional progress SMCM has made toward addressing OLA's findings.**

Recommended Actions

1. Adopt narrative requesting an institutional aid report.
2. Adopt narrative requesting institutional aid by expected family contribution.

R14D00 – St. Mary's College of Maryland

Operating Budget Analysis

Program Description

St. Mary's College of Maryland (SMCM) is Maryland's public, co-educational liberal arts honors college. The college offers an array of baccalaureate degrees in the arts and sciences and provides a Master of the Arts of Teaching. As an honors college, SMCM strives to offer students an educational experience that goes beyond traditional course-based study to foster independent learning and a link between curricular and extracurricular activities and interests. SMCM includes civic responsibility as a cornerstone of its academic and extracurricular programs. The capstone SMCM experience is the St. Mary's Project.

The college aspires to maintain or strengthen the quality of instruction offerings; to increase the effectiveness of academic support resources; to improve the efficiency of and service provided by administrative units; and to maintain or improve the physical plant facilities to accommodate these goals.

Carnegie Classification: Baccalaureate College

Fall 2010 Undergraduate Enrollment Headcount

Male	819
Female	1,163
Total	1,982

Fall 2010 Graduate Enrollment Headcount

Male	12
Female	23
Total	35

Fall 2010 New Students Headcount

First-time	443
Transfers/Others	86
Graduate	35
Total	564

Campus (Main Campus)

Acres	361
Buildings	52
Average Age	17
Oldest	St. Mary's Hall – 1906

Programs

Bachelor's	25
Master's	1

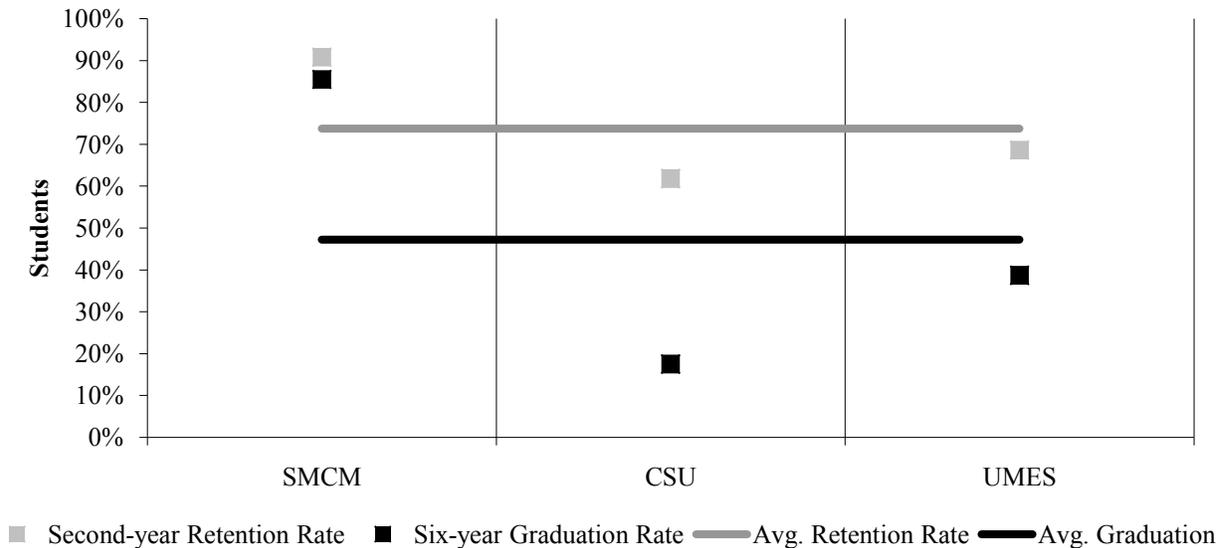
Degrees Awarded (2009-2010)

Bachelor's	440
Master's	39
Total Degrees	479

Performance Analysis: Managing for Results

One of the main ways of measuring the effectiveness of colleges and universities is by tracking student graduation and retention rates. **Exhibit 1** shows the six-year graduation rate and second-year retention rate reported for fiscal 2009, the most recent year available. Coppin State University (CSU), the University of Maryland, Eastern Shore (UMES), and the State average are also shown. SMCM, CSU, and UMES share a similar Carnegie Classification and are the smallest

**Exhibit 1
SMCM, CSU, UMES, and State Graduation and Retention Rates
Fiscal 2009**



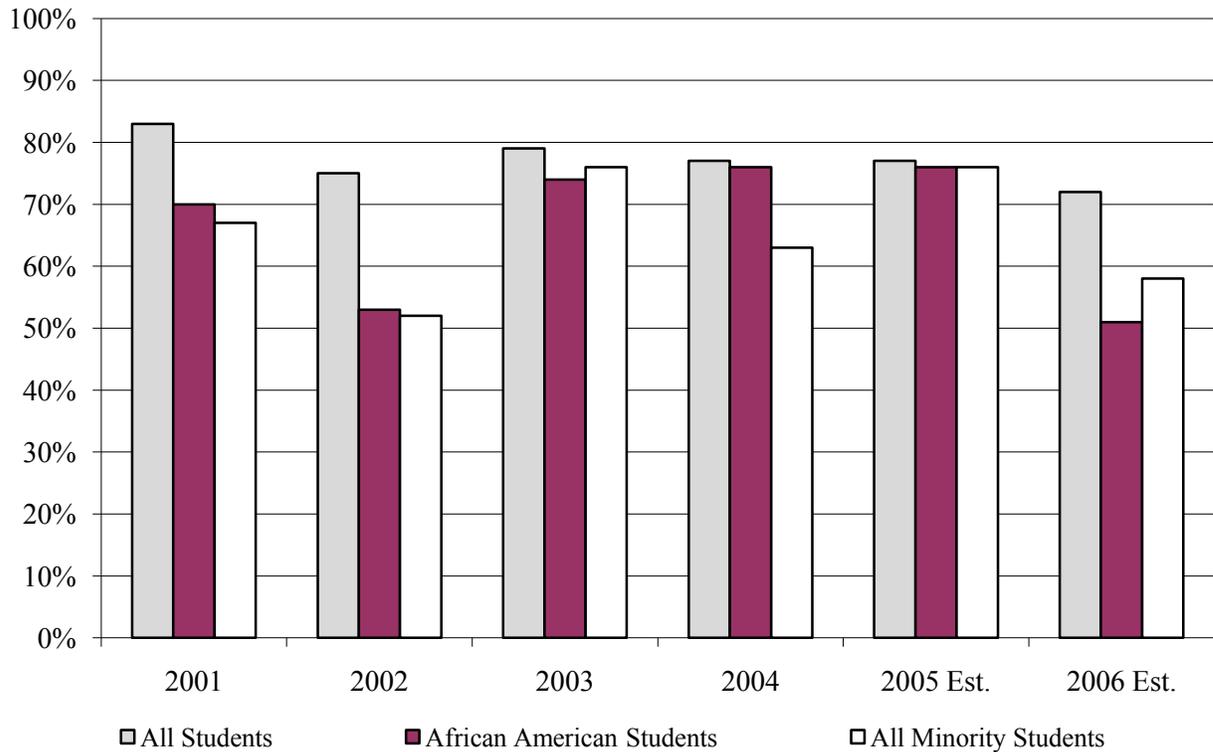
CSU: Coppin State University
 SMCM: St. Mary’s College of Maryland
 UMES: University of Maryland Eastern Shore

Source: Maryland Higher Education Commission

public four-year institutions in the State. As the exhibit illustrates, SMCM’s graduation and retention rates are both above the State average. The college’s 85.5% six-year graduation rate is the State’s highest.

Exhibit 2 shows the six-year graduation rate for all students, African American students, and minority students. Although the rate for all students is steady throughout the period, the rates for African American and all minority students fluctuate. Both were significantly below average for the 2002 cohort. The six-year graduation rate for all students and all minority students decline by 5 percentage points and 25 percentage points, respectively, for the 2006 cohort.

Exhibit 2
Six-year Graduation Rates at St. Mary’s College of Maryland
2001-2006 Cohort (Est.)

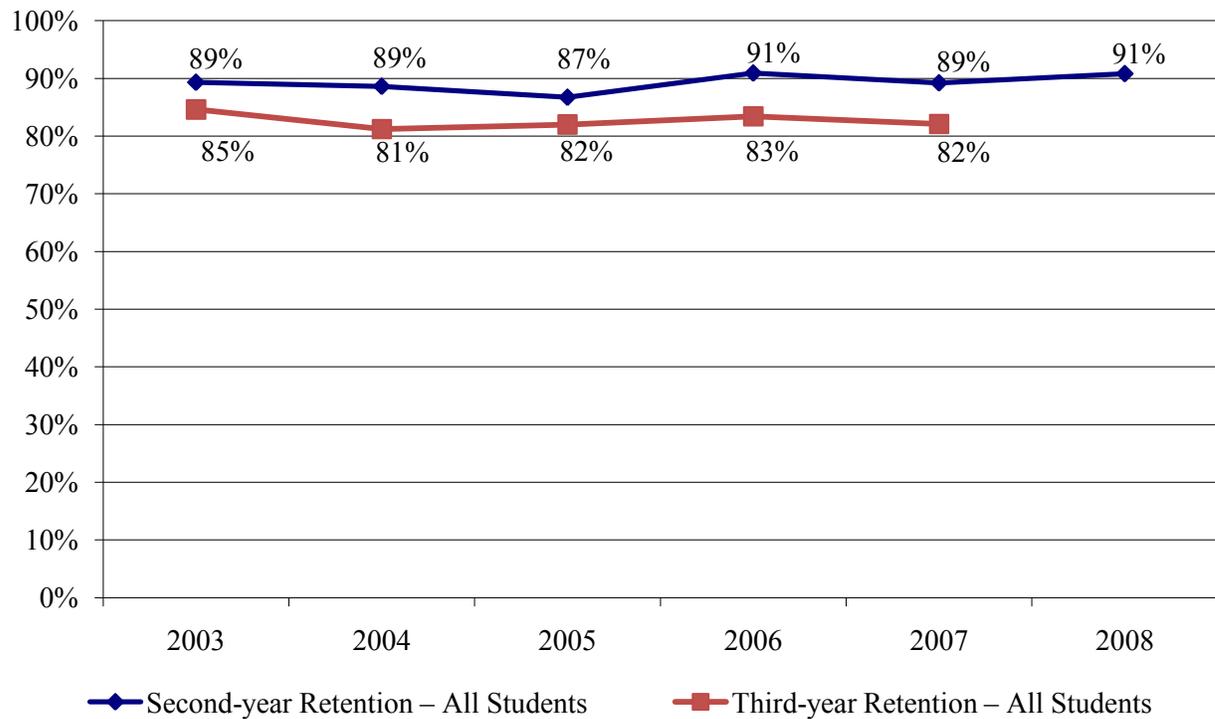


Source: Governor’s Budget Books, Fiscal 2010-2012

In past years, SMCM has explained the fluctuations in minority graduation rates as the result of having a small student body and that individual students can have a large effect on graduation and retention rates. For the fiscal 2012 Managing for Results submission, SMCM cautioned that the estimate for the 2006 cohort is a very conservative estimate, based only on the cohort’s actual four-year graduation rate. It is almost certain to increase over the next two years as students continue their studies. **The President should comment on SMCM’s minority graduation rates and how the estimates for the 2006 cohort were calculated.**

Retention rates are also important to track because they foreshadow graduation rates. Colleges that have high retention rates also tend to have high graduation rates. **Exhibit 3** shows the second- and third-year retention rate for students at SMCM, which are the second highest in the State. Between the 2003 and 2008 cohorts, the second-year retention is between 89 and 91% except for the 2005 cohort, which was 87%. Third-year retention was highest for the 2003 cohort at 85% but stays

Exhibit 3
Second- and Third-year Retention Rates
2003-2008 Cohort

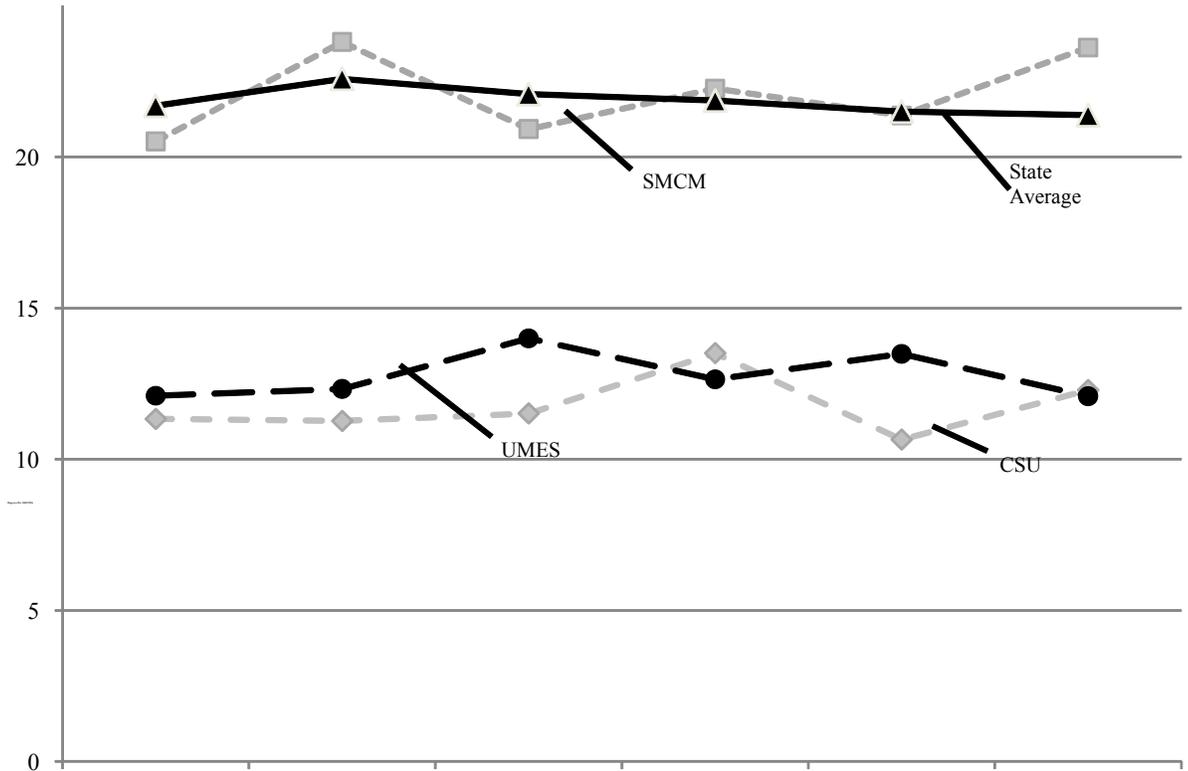


Source: Maryland Higher Education Commission

between 81 and 83% in the years following. Exhibit 3 illustrates that second- and third-year retention rates generally move in the same direction and also shows that students who survive their first year of college are still at risk of dropping out in the subsequent years.

The first of two common productivity measures is shown in **Exhibit 4**, which shows the number of degrees awarded per 100 undergraduate full-time equivalent students (FTES) at SMCM, CSU, UMES, and the State average using data from the Integrated Postsecondary Education Data System. The exhibit shows that SMCM tracks closely with the State average and was above average in fiscal 2009, awarding 23.6 degrees per every 100 students.

Exhibit 4
Degrees Awarded Per 100 Undergraduate Full-time Equivalent Students
SMCM, CSU, UMES, and State Average
Fiscal 2004-2009



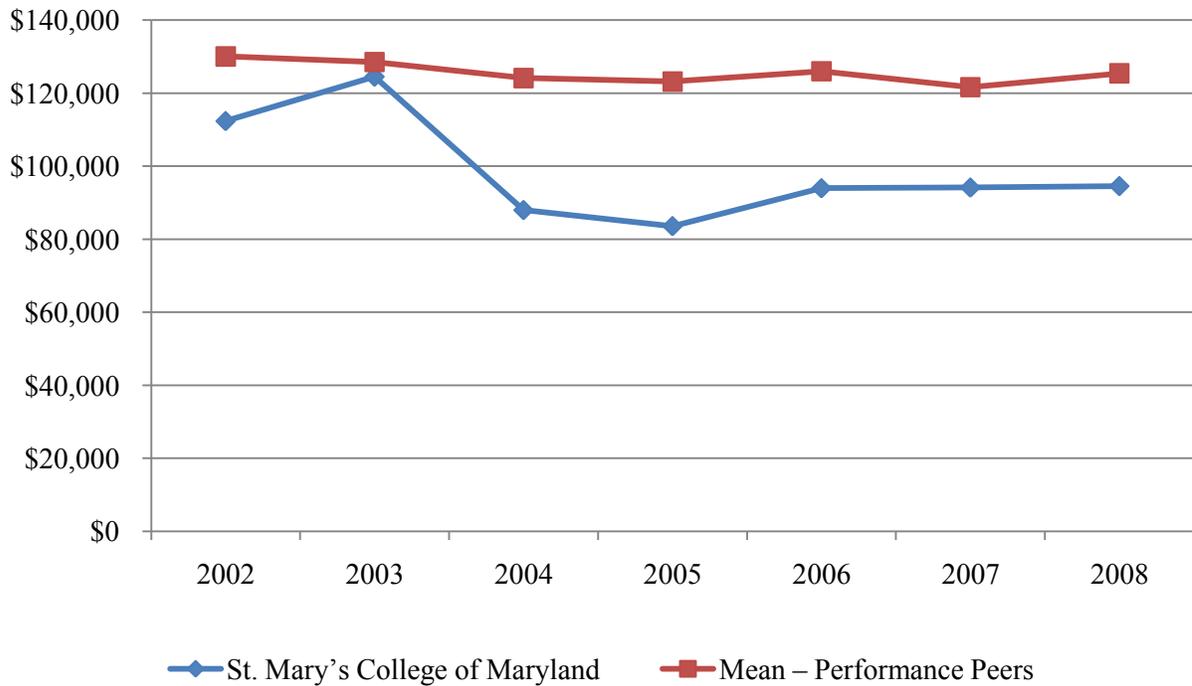
	Fiscal 2004		Fiscal 2005		Fiscal 2006		Fiscal 2007		Fiscal 2008		Fiscal 2009	
	FTES	Degrees										
CSU	2,682	304	2,796	315	2,935	338	2,783	376	2,750	293	2,913	358
UMES	3,090	374	3,155	389	3,229	452	3,448	436	3,321	448	3,549	429
SMCM	1,930	396	1,953	465	1,988	416	1,954	435	1,993	426	2,066	488

CSU: Coppin State University
 FTES: full-time equivalent student
 SMCM: St. Mary’s College of Maryland
 UMES: University of Maryland Eastern Shore

Source: Integrated Postsecondary Education Data System

The second productivity measure is spending per degree using data from the Delta Project. **Exhibit 5** shows SMCM compared to its performance peers, or the institutions used by the Maryland Higher Education Commission to compare the performance of SMCM to similar institutions nationwide. As shown, SMCM spends consistently below the average. In fiscal 2008, the most recent year available, the difference was \$30,859 per degree, indicating SMCM is more efficient than average.

Exhibit 5
Education and Related Expenditures Per Degree
St. Mary’s College of Maryland and Performance Peers
Academic Years 2002-2008



Source: The Delta Project

Proposed Budget

Exhibit 6 shows that the Governor’s allowance for SMCM declines 0.2%, or \$143,797, after accounting for Back of the Bill and contingent reductions. Although general funds increase \$197,060, unrestricted and restricted funds decline \$129,846 and \$13,951, respectively.

Exhibit 6
Proposed Budget
St. Mary’s College of Maryland
Fiscal 2010-2012
(\$ in Thousands)

	<u>2010</u>	<u>2011</u> <u>Working</u>	<u>2012</u> <u>Adjusted</u>	<u>2011-12</u> <u>\$ Change</u>	<u>% Change</u> <u>Prior Year</u>
General Funds	\$17,215	\$17,518	\$17,715	\$197	1.1%
Other Unrestricted Funds	42,464	48,944	48,617	-327	-0.7%
Total Unrestricted Funds	59,679	66,462	66,332	-130	-0.2%
Restricted Funds	2,528	3,600	3,586	-14	-0.4%
Total Funds	\$62,207	\$70,062	\$69,918	-\$144	-0.2%

Note: Numbers may not sum to total due to rounding.

Impact of Cost Containment

The fiscal 2012 budget reflects several across-the-board actions. In fiscal 2012, SMCM’s share of the reduction is \$24,834 in general funds, \$72,935 in other unrestricted funds, and \$5,254 in restricted funds for changes in employee health insurance. Reductions contingent upon statutory changes include \$41,104 in general funds, \$120,721 in other unrestricted funds, \$8,697 in restricted funds for retiree prescription drugs benefits, and \$22,541 in general funds for retirement benefits.

Changes by Program

Exhibit 7 shows unrestricted fund changes by budget program and revenue source. Most of the increases are related to personnel and the restoration of salaries temporarily reduced by furlough. By reallocating positions throughout budget programs, both student services and operations and maintenance of plant receive 4 new positions in the allowance. The increases in those budget programs are mainly in funding for employee salaries and benefits.

The largest decreases are in instruction and institutional support, which decline \$291,914 and \$265,209, respectively, and are both the result of one-time expenses occurring in fiscal 2011. In instruction, a reduction of \$92,366 is due to temporary salaries supporting the new Masters of the Arts of Teaching program and a retired faculty member running an international program. The other major reduction is start-up funding for new faculty to allow them to equip labs. In institutional support, a \$100,000 upgrade to a telecommunications switch is expected in fiscal 2011. In addition, funding to support a search for a new Vice President of Development is programmed for fiscal 2011. The search is not expected to continue into fiscal 2012.

Exhibit 7
Budget Changes for Current Unrestricted Funds by Program
Fiscal 2010-2012
(\$ in Thousands)

	<u>2010</u>	<u>2011</u> <u>Working</u>	<u>2010-11</u> <u>% Change</u>	<u>2012</u> <u>Adjusted</u>	<u>2011-12</u> <u>\$ Change</u>	<u>2011-12</u> <u>% Change</u>
Expenditures						
Instruction	\$19,864	\$20,187	1.6%	\$19,895	-\$292	-1.4%
Public Service	148	122	-17.8%	122		0.0%
Academic Support	2,466	2,392	-3.0%	2,389	-3	-0.1%
Student Services	5,209	5,333	2.4%	5,658	324	6.1%
Institutional Support	9,434	11,757	24.6%	11,492	-265	-2.3%
Operation and Maintenance of Plant	4,687	4,771	1.8%	5,057	286	6.0%
Scholarships and Fellowships	6,162	6,172	0.2%	6,360	188	3.0%
Subtotal Education and General	\$47,970	\$50,734	5.8%	\$50,972	\$238	0.5%
Auxiliary Enterprises	\$11,709	\$15,728	34.3%	\$15,642	-\$86	-0.5%
Pending Reductions				-282	-282	
Total	\$59,679	\$66,462	11.4%	\$66,332	-\$130	-0.2%
Revenues						
Tuition and Fees	\$28,501	\$28,669	0.6%	\$29,117	\$447	1.6%
General Funds	17,215	17,518	1.8%	17,715	197	1.1%
Other	1,256	1,366	8.8%	1,172	-194	-14.2%
Subtotal	\$46,971	\$47,553	1.2%	\$48,004	\$451	0.9%
Auxiliary Enterprises	\$14,166	\$17,876	26.2%	\$18,328	\$452	2.5%
Transfers (to) from fund balance	-1,458	1,033	-170.8%	0	-1,033	-100.0%
Total	\$59,679	\$66,462	11.4%	\$66,332	-\$130	-0.2%

Note: Fiscal 2012 revenues are reduced by \$282,135 in other unrestricted funds to reflect Back of the Bill and contingent reductions.

Source: Governor’s Budget Books, Fiscal 2012

General Fund Allowance

The minimum general fund increase for SMCM is specified in the Education Article § 14-405 (b) (ii), which states that the prior appropriation should be increased by funds required to offset inflation. This involves multiplying the prior year appropriation by the implicit price deflator for

state and local governments. As **Exhibit 8** shows, the estimated implicit price deflator for fiscal 2011 is 1.63%, which results in an increase of \$285,539 for SMCM. After accounting for Back of the Bill and contingent reductions, however, the increase is \$197,060.

Exhibit 8
General Fund Appropriation
Fiscal 2004-2012

	<u>2004</u>	<u>2006</u>	<u>2008</u>	<u>2010</u>	<u>Working 2011</u>	<u>Adjusted 2012</u>
Price Deflator	3.30%	3.00%	2.90%	1.89%	1.76%	1.63%
Formula Appropriation	\$14,315,970	\$14,397,219	\$16,367,274	\$17,372,261	\$17,517,752	\$17,803,291
(Actual)	13,682,871	14,592,910	16,367,188	17,214,772	17,517,752	17,714,812
Difference	-633,099	195,691	-86	-157,489	0	-88,479
Appropriation % Change	-1.20%	4.40%	2.90%	1.71%	1.76%	1.12%

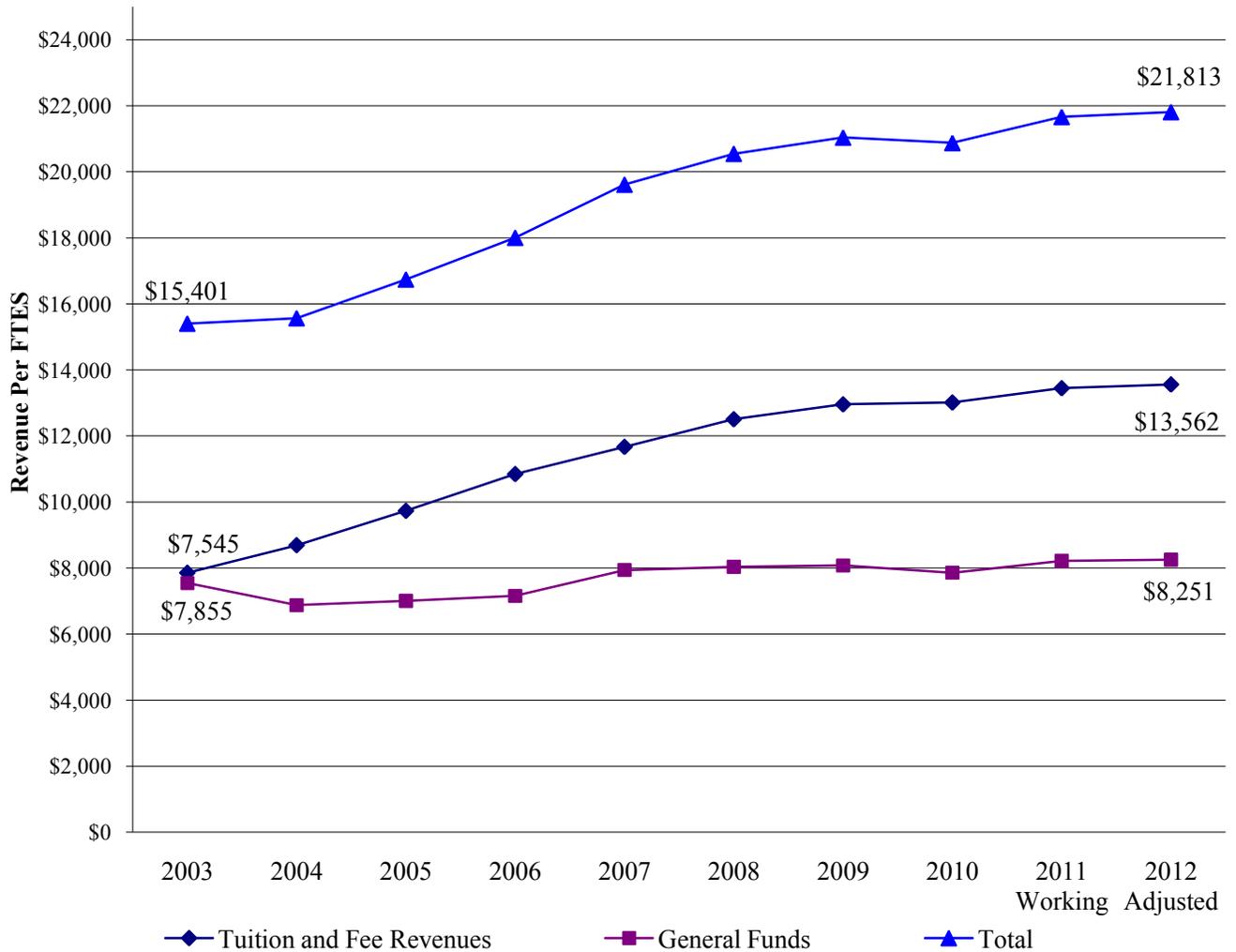
Source: Department of Legislative Services, Department of Budget and Management

The exhibit also demonstrates that during periods of fiscal constraint, the appropriation to SMCM is reduced below the amount specified in statute. When the State’s fiscal outlook is more favorable, SMCM often receives more than the formula requires.

Revenues Per Student

Exhibit 9 shows general funds and tuition and fee revenues per FTES. Although spending increases 3.8% per FTES in fiscal 2011, funding is relatively flat in fiscal 2012. The overall change is 0.7%, or \$149 per FTES. The growth is mainly due to increasing tuition and fee revenue, which grows \$114 per FTES in fiscal 2012. The proposed budget includes a 3.0% increase in tuition and fee rates, to \$14,039 in fall 2011. SMCM is also one of three public four-year colleges in the State that is projecting an increase in enrollment between fiscal 2011 and 2012. The college estimates FTES enrollment will grow by 15 in fiscal 2012.

**Exhibit 9
Tuition and Fee Revenues and General Funds
Per Full-time Equivalent Student
Fiscal 2003-2012**



FTES: full-time equivalent student

Source: Governor’s Budget Books, fiscal 2012

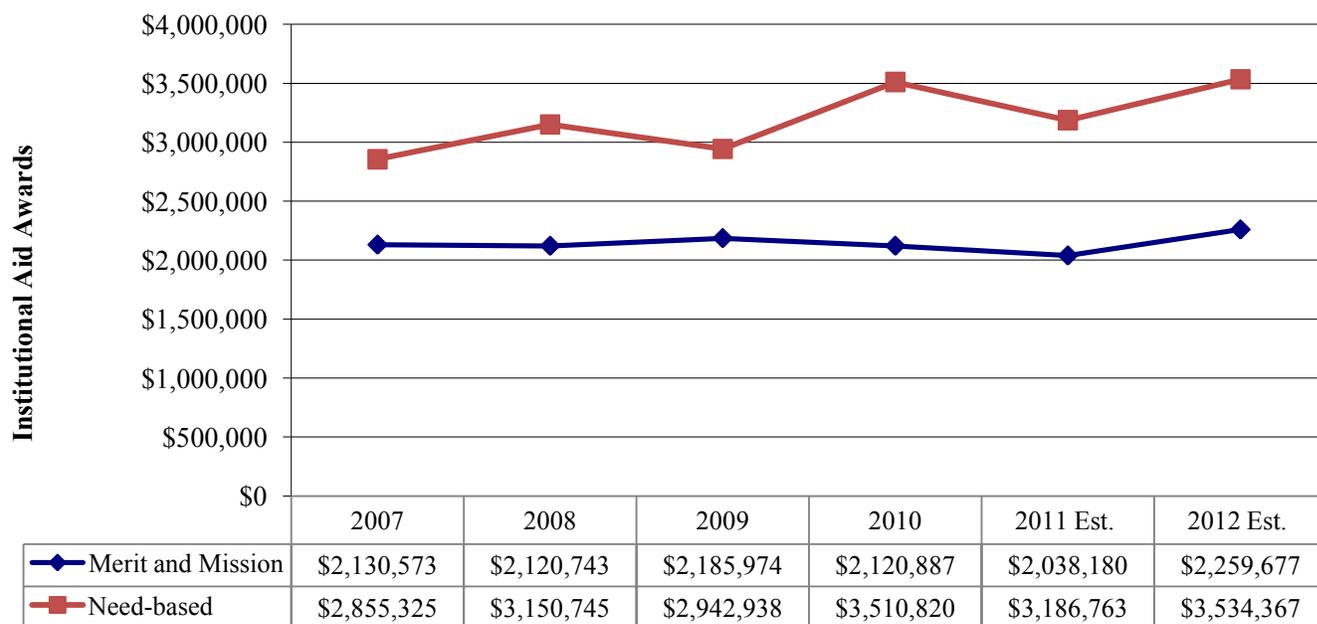
Issues

1. Affordability

SMCM is the most expensive public college in Maryland. During the State’s recent tuition freeze, it was the only public college not receiving funds to hold tuition level year to year and rates increased to \$11,325 in fall 2010, \$13,630 when mandatory fees are included. The college has proposed a tuition and fee rate of \$14,039 for fall 2011, although the college has indicated that the rate could increase before Board of Trustees approval. Like all colleges, however, SMCM offers financial aid to students to help pay the cost of attendance – tuition, fees, books, and room and board. A lack of financial support is one of the main reasons students start but fail to complete a college degree. Along with federal and State aid, SMCM provides financial assistance to students on the basis of need, merit, and mission.

Exhibit 10 shows the dollar amount of institutional aid awards made between fiscal 2007 and what is estimated for fiscal 2012. More need-based aid is awarded than merit and mission aid, representing 62.3% in fiscal 2010. Total funding declines in fiscal 2011 compared to fiscal 2010. SMCM reports that the fiscal 2011 figures are the actual awards that have been made as of December 2010 and that additional awards will be made in the spring semester, although major increases are not expected. Both aid categories increase 10.9% in fiscal 2012.

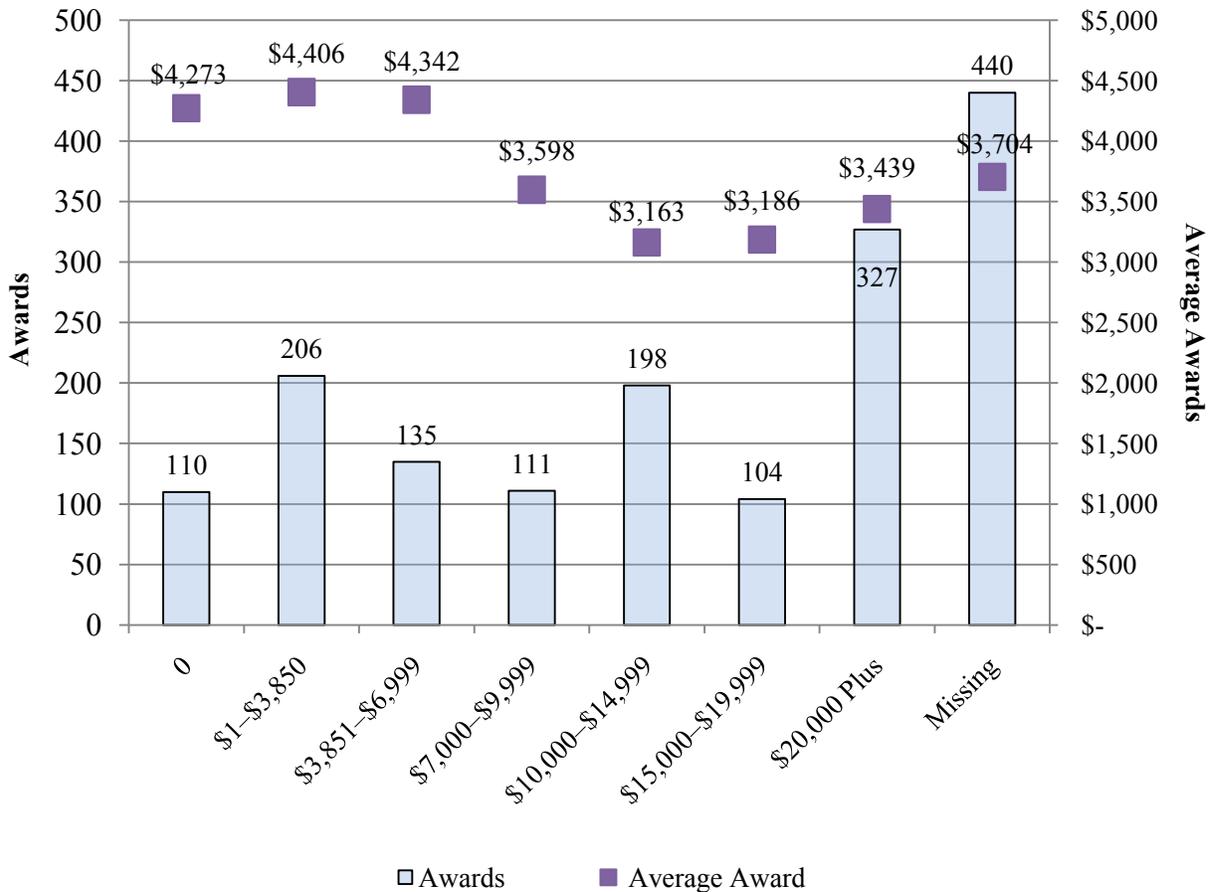
Exhibit 10
St. Mary’s College of Maryland Institutional Aid
Fiscal 2007-2012 Est.



Source: St. Mary’s College of Maryland

To award need-based aid, a student’s need must be calculated. The expected family contribution (EFC) is determined by the Free Application for Federal Student Aid (FAFSA), which calculates the amount of money a student’s family is expected to pay toward his or her education. Most students who receive merit- and mission-based awards also complete a FAFSA. **Exhibit 11** shows the number of awards made within each EFC category in fiscal 2008 and the average amount of the awards. Fiscal 2008 is the most recent year data is available.

Exhibit 11
Institutional Aid Awards
St. Mary’s College of Maryland
Fiscal 2008



Source: Maryland Higher Education Commission’s Financial Aid Information System

The exhibit captures all institutional aid and shows that students without an EFC received a significant number of awards. This is due to merit- and mission-based awards that were made to students who did not file a FAFSA. Students with an EFC of \$6,999 or less received the highest average awards, however. **The President should comment on maintaining affordability for students at SMCM.**

2. Audit Follow-up

In February 2010, the Office of Legislative Audits (OLA) issued an audit report for SMCM. Major findings related to a recent land purchase, controls related to purchase orders and invoices, oversight of a food contractor, and oversight of the fiduciary of an overseas program in Italy. The General Assembly asked SMCM to report on progress made toward addressing these findings and also on how the college’s Board of Trustees could exercise greater oversight over the college’s operations. Below are the audit’s major findings and what SMCM has done to address them thus far.

Land Purchase

Finding: SMCM acquired undeveloped land from a member of the Board of Trustees with the cost determined by the seller’s appraisal, \$1,625,300. The college had two separate appraisals showing a cost significantly below that of the seller, \$860,000 and \$1,100,000. The college paid \$800,000 and sent a letter to the seller acknowledging a gift of \$825,000, the difference between the amount paid and the seller’s appraisal.

OLA found that the differing appraisals were not presented to the Board of Public Works (BPW) and that the letter sent to the seller may have tax implications if the seller tries to claim a tax deduction based on the gift acknowledgement. OLA referred the matter to the Office of the Attorney General for further investigation.

Response: SMCM reported that it had consulted with the State Ethics Commission and the Attorney General’s Office and used an arms-length method to conduct the transaction. After meeting with the BPW in March 2010, the college was informed that it had fully addressed all issues raised by OLA. In July 2010, the Attorney General’s Office also informed the college that it had concluded its investigation into the matter and was not going to file criminal charges against the college or any individuals. SMCM has also changed the standard wording of gift acknowledgement letters.

Purchase Order Controls

Finding: Purchase orders were often created only after the related invoices were due for payment.

Response: SMCM has adopted uniform purchasing forms that will be processed centrally, regardless of the amount. In January 2011, employees were trained on the new forms and instructed to complete orders prior to processing.

Oversight of Food Services Contractor

Finding: The college did not adequately monitor a food services contractor, request and review detailed records to check that billing was appropriate, or obtain an annual plan for campus food services.

Response: SMCM now receives and reviews detailed records from the food services contractor. The college has also received and reviewed an annual plan, developed by the contractor.

Oversight of Fiduciary

Finding: Financial transactions supporting an overseas program were not properly monitored, and the contract with the fiduciary handling SMCM's money had expired in 2007.

Response: The college has executed a contract with the fiduciary in March 2010. SMCM's money is now segregated from other accounts administered by the fiduciary and the college receives quarterly statements on the use of its funds.

Security of Student Grades

Finding: SMCM lacked oversight over changes to student grades, which could allow unauthorized changes to occur.

Response: The college is now able to create reports detailing grade changes and the reasons for which the change was made. In addition, every change must be approved by the registrar and the Vice President for Academic Affairs.

The Role of the Board of Trustees

The General Assembly was also interested in the role the Board of Trustees plays in oversight of the college. SMCM's submission reports that the board has employed an auditing firm to report on the progress that the college has made toward addressing OLA's findings and that updates are submitted quarterly. The college does not employ internal auditors and explains it is more cost effective for an institution of its size to contract with an outside firm. **The President should comment on additional progress SMCM has made toward addressing OLA's findings. In addition, the President should comment on how the Board of Trustees will demonstrate greater oversight in the future.**

Recommended Actions

1. Adopt the following narrative:

Institutional Aid Report: The committees request that data be submitted on all categories of institutional aid (need-based, merit, and mission) awarded by St. Mary’s College of Maryland (SMCM). The report should be in the same format it is submitted to the Maryland Higher Education Commission (MHEC) and should include prior year actual, current year working, and allowance. The report should be submitted by January 9, 2012.

Information Request	Author	Due Date
Report on all categories of institutional aid (scholarships) provided in the same format submitted to MHEC	SMCM	January 9, 2012

2. Adopt the following narrative:

Institutional Aid by Expected Family Contribution Category: The committees request that data be submitted on the number of institutional aid awards by expected family contribution (EFC) category and by institutional aid category, such as grants, scholarships, and tuition remission for each fiscal year from 2007 to 2011.

Information Request	Author	Due Date
Institutional aid by EFC category	St. Mary’s College of Maryland	November 15, 2011

Current and Prior Year Budgets

**Current and Prior Year Budgets
St. Mary’s College of Maryland
(\$ in Thousands)**

	<u>General Fund</u>	<u>Special Fund</u>	<u>Federal Fund</u>	<u>Other Unrestricted Fund</u>	<u>Total Unrestricted Fund</u>	<u>Restricted Fund</u>	<u>Total</u>
Fiscal 2010							
Legislative Appropriation	\$17,365	\$0	\$0	\$46,904	\$64,269	\$3,600	\$67,869
Deficiency Appropriation	0	0	0	0	0	0	0
Budget Amendments	0	0	0	0	0	0	0
Cost Containment	-150	0	0	0	-150	0	-150
Reversions and Cancellations	0	0	0	-4,440	-4,440	-1,071	-5,511
Actual Expenditures	\$17,215	\$0	\$0	\$42,464	\$59,679	\$2,528	\$62,207
Fiscal 2011							
Legislative Appropriation	\$17,518	\$0	\$0	\$48,944	\$66,462	\$3,600	\$70,062
Budget Amendments	0	0	0	0	0	0	0
Working Appropriation	\$17,518	\$0	\$0	\$48,944	\$66,462	\$3,600	\$70,062

Note: Numbers may not sum to total due to rounding.

Fiscal 2010

The legislative appropriation was \$64,268,836 in unrestricted funds, including \$17,364,772 in general funds. Restricted funds totaled \$3,599,836 in the appropriation. BPW made one mid-year reduction to the SMCM budget, \$150,000 from facilities renewal spending.

Cancelled appropriations at the end of the fiscal year totaled \$4,439,874 in unrestricted funds and \$1,071,472 in restricted funds. The unrestricted funds were all transferred to the plant fund and used for debt payment and facilities renewal. Also transferred were encumbrances of \$1,200,000 that will be spent in fiscal 2011. The restricted funds were cancelled and were due to lower than anticipated contract and grant activity and multi-year grants that are budgeted in full in each fiscal year. The unspent grant money was reappropriated in fiscal 2011.

**Object/Fund Difference Report
St Mary's College of Maryland**

<u>Object/Fund</u>	<u>FY 10 Actual</u>	<u>FY 11 Working Appropriation</u>	<u>FY 12 Allowance</u>	<u>FY 11 - FY 12 Amount Change</u>	<u>Percent Change</u>
Positions					
01 Regular	419.50	419.50	423.00	3.50	0.8%
02 Contractual	32.92	34.79	33.70	-1.09	-3.1%
Total Positions	452.42	454.29	456.70	2.41	0.5%
Objects					
01 Salaries and Wages	\$ 30,645,962	\$ 31,671,113	\$ 32,719,824	\$ 1,048,711	3.3%
02 Technical and Spec. Fees	3,607,216	3,968,877	3,862,752	-106,125	-2.7%
03 Communication	352,228	390,700	390,700	0	0%
04 Travel	2,369,866	2,848,766	2,848,054	-712	0%
06 Fuel and Utilities	3,479,014	3,672,240	3,761,376	89,136	2.4%
07 Motor Vehicles	189,297	246,936	246,936	0	0%
08 Contractual Services	9,044,956	8,593,352	8,239,349	-354,003	-4.1%
09 Supplies and Materials	2,701,426	3,543,605	3,466,903	-76,702	-2.2%
10 Equipment – Replacement	160,349	47,541	45,311	-2,230	-4.7%
11 Equipment – Additional	867,475	2,015,126	1,520,167	-494,959	-24.6%
12 Grants, Subsidies, and Contributions	7,920,031	8,875,535	9,063,510	187,975	2.1%
13 Fixed Charges	836,134	4,153,666	4,014,864	-138,802	-3.3%
14 Land and Structures	33,372	34,060	34,060	0	0%
Total Objects	\$ 62,207,326	\$ 70,061,517	\$ 70,213,806	\$ 152,289	0.2%
Funds					
40 Unrestricted Fund	\$ 59,678,962	\$ 66,461,681	\$ 66,613,970	\$ 152,289	0.2%
43 Restricted Fund	2,528,364	3,599,836	3,599,836	0	0%
Total Funds	\$ 62,207,326	\$ 70,061,517	\$ 70,213,806	\$ 152,289	0.2%

Note: The fiscal 2011 appropriation does not include deficiencies. The fiscal 2012 allowance does not include contingent reductions.

**Fiscal Summary
St Mary's College of Maryland**

<u>Program/Unit</u>	<u>FY 10 Actual</u>	<u>FY 11 Wrk Approp</u>	<u>FY 12 Allowance</u>	<u>Change</u>	<u>FY 11 - FY 12 % Change</u>
01 Instruction	\$ 20,140,352	\$ 20,580,842	\$ 20,289,228	-\$ 291,614	-1.4%
02 Research	297,265	423,243	423,243	0	0%
03 Public Service	159,874	138,507	138,507	0	0%
04 Academic Support	2,470,722	2,398,760	2,395,738	-3,022	-0.1%
05 Student Services	5,302,089	5,465,521	5,789,851	324,330	5.9%
06 Institutional Support	9,444,446	11,771,478	11,506,269	-265,209	-2.3%
07 Operation And Maintenance Of Plant	4,778,898	4,902,561	5,188,120	285,559	5.8%
08 Auxiliary Enterprises	11,709,664	15,727,851	15,642,121	-85,730	-0.5%
17 Scholarships And Fellowships	7,904,016	8,652,754	8,840,729	187,975	2.2%
Total Expenditures	\$ 62,207,326	\$ 70,061,517	\$ 70,213,806	\$ 152,289	0.2%
Unrestricted Fund	\$ 59,678,962	\$ 66,461,681	\$ 66,613,970	\$ 152,289	0.2%
Restricted Fund	2,528,364	3,599,836	3,599,836	0	0%
Total Appropriations	\$ 62,207,326	\$ 70,061,517	\$ 70,213,806	\$ 152,289	0.2%

Note: The fiscal 2011 appropriation does not include deficiencies. The fiscal 2012 allowance does not include contingent reductions.

**St. Mary’s College of Maryland
Full-time Equivalent Personnel by Budget Program
Fiscal 2006, 2010, and 2011**

<u>Budget Program</u>	Fiscal 2006		Fiscal 2010		Fiscal 2011		<u>Change in Share 2006-11</u>
	<u>FTEs</u>	<u>% FTEs</u>	<u>FTEs</u>	<u>% FTEs</u>	<u>FTEs</u>	<u>% FTEs</u>	
Instruction	156.00	38.9%	176.00	42.8%	169.00	42.7%	3.77
Research	0.00	0.0%	0.00	0.0%	6.00	1.5%	1.52
Public Service	0.00	0.0%	0.00	0.0%	0.00	0.0%	0.00
Academic Support	19.00	4.7%	17.00	4.1%	7.00	1.8%	-2.97
Student Services	58.00	14.5%	54.00	13.1%	61.00	15.4%	0.94
Institutional Support	89.50	22.3%	86.00	20.9%	88.00	22.2%	-0.10
Operations/Plant Maintenance	37.50	9.4%	35.00	8.5%	32.00	8.1%	-1.27
Auxiliary Enterprises	41.00	10.2%	43.00	10.5%	33.00	8.3%	-1.89
Total	401.00		411.00		396.00		

FTE: full-time equivalent

Source: St. Mary’s College of Maryland