

MARYLAND REGISTER

Proposed Action on Regulations

Transmittal Sheet PROPOSED OR REPROPOSED Actions on Regulations	Date Filed with AELR Committee	TO BE COMPLETED BY DSD
	01/14/2014	Date Filed with Division of State Documents
		Document Number
		Date of Publication in MD Register

1. Desired date of publication in Maryland Register: 1/24/2014

2. COMAR Codification

Title Subtitle Chapter Regulation

03 04 02 11

3. Name of Promulgating Authority

Comptroller of Maryland

4. Name of Regulations Coordinator

Wallace A Eddleman

Telephone Number

410-260-7645

Mailing Address

110 Carroll Street, Room 105

City State Zip Code
Annapolis MD 21411-0001

Email

weddleman@comp.state.md.us

5. Name of Person to Call About this Document

Buthany Nuon

Telephone No.

(410)260-7126

Email Address

BNUON@comp.state.md.us

6. Check applicable items:

New Regulations

X- Amendments to Existing Regulations

Date when existing text was downloaded from COMAR online: 12/12/2013.

- Repeal of Existing Regulations
- Recodification
- Incorporation by Reference of Documents Requiring DSD Approval
- Reproposal of Substantively Different Text:

: Md. R
(vol.) (issue) (page nos) (date)

Under Maryland Register docket no.: --P.

7. Is there emergency text which is identical to this proposal:

Yes **X-** No

8. Incorporation by Reference

Check if applicable: Incorporation by Reference (IBR) approval form(s) attached and 18 copies of documents proposed for incorporation submitted to DSD. (Submit 18 paper copies of IBR document to DSD and one copy to AELR.)

9. Public Body - Open Meeting

OPTIONAL - If promulgating authority is a public body, check to include a sentence in the Notice of Proposed Action that proposed action was considered at an open meeting held pursuant to State Government Article, §10-506(c), Annotated Code of Maryland.

OPTIONAL - If promulgating authority is a public body, check to include a paragraph that final action will be considered at an open meeting.

10. Children's Environmental Health and Protection

Check if the system should send a copy of the proposal to the Children's Environmental Health and Protection Advisory Council.

11. Certificate of Authorized Officer

I certify that the attached document is in compliance with the Administrative Procedure Act. I also certify that the attached text has been approved for legality by Brian L. Oliner, Assistant Attorney General, (telephone #(410)260-7808) on 1/9/2014. A written copy of the approval is on file at this agency.

Name of Authorized Officer

Rhea R. Reed

Title

Director, Revenue Administration Division

Telephone No.

(410)260-7445

Date

1/10/2014

Title 03

COMPTROLLER OF THE TREASURY

Subtitle 04 INCOME TAX

03.04.02 Individual

Authority: Tax-General Article, §§2-103, 10-102.1, and 10-823, Annotated Code of Maryland.

Notice of Proposed Action

□

The Comptroller of the Treasury proposes to amend regulation .11 under COMAR 03.04.02.

Statement of Purpose

The purpose of this action is to Regulation is amended so as to be consistent with the statutory language in Tax-General Article §13-409(b).

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Rhea R. Reed, Director, Revenue Administration Division, Comptroller of the Treasury, 110 Carroll Street, Annapolis, MD 21411, or call 410-260-7445, or email to RREED@comp.state.md.us, or fax to 410-974-3456. Comments will be accepted through 3/10/2014. A public hearing has not been scheduled.

Economic Impact Statement Part C

A. Fiscal Year in which regulations will become effective: FY 2014

B. Does the budget for the fiscal year in which regulations become effective contain funds to implement the regulations?

C. If 'yes', state whether general, special (exact name), or federal funds will be used:

D. If 'no', identify the source(s) of funds necessary for implementation of these regulations:

E. If these regulations have no economic impact under Part A, indicate reason briefly:

F. If these regulations have minimal or no economic impact on small businesses under Part B, indicate the reason and attach small business worksheet.

The changes are procedural, not substantive.

G. Small Business Worksheet:

Attached Document:

Title 03 COMPTROLLER OF THE TREASURY

Subtitle 04 INCOME TAX

Chapter 02 Individual

Authority: Tax-General Article, §§2-103, 10-102.1, and 10-823, Annotated Code of Maryland

.11 Reporting Federal Tax Adjustments.

A. When the amount of a taxpayer's federal net taxable income reported on the federal return is increased by the Internal Revenue Service (IRS) or any change is required by the IRS in the method of reporting, accounting for, or treatment of particular income, the taxpayer shall report to the Revenue Administration Division the increase of federal net taxable income or the nature of the change within 90 days after the IRS has [made]issued its final determination.

B. – G. (text unchanged)