

MARYLAND REGISTER

Proposed Action on Regulations

Transmittal Sheet PROPOSED OR REPROPOSED Actions on Regulations	Date Filed with AELR Committee	TO BE COMPLETED BY DSD
	05/27/2014	Date Filed with Division of State Documents
		Document Number
		Date of Publication in MD Register

1. Desired date of publication in Maryland Register: 7/11/2014

2. COMAR Codification

Title Subtitle Chapter Regulation

05 06 01 02

3. Name of Promulgating Authority

Department of Housing and Community Development

4. Name of Regulations Coordinator Telephone Number
Mark S Petrauskas 410-514-7834

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5. Name of Person to Call About this Document Telephone No.
Mark Petrauskas 410-514-7800

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6. Check applicable items:

New Regulations

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

Subtitle 06 HOUSING INSURANCE

05.06.01 Maryland Housing Fund — Multifamily Program

Authority: Housing and Community Development Article, Title 3, Subtitle 2, Annotated Code of Maryland

Notice of Proposed Action

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The Secretary of Housing and Community Development proposes to amend Regulation .02 under COMAR 05.06.01 Maryland Housing Fund – Multifamily Program.

Statement of Purpose

The purpose of this action is to remove the reference to the Amended and Restated Insurance Agreement dated August 30, 1988.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

The proposed action has no economic impact.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to George Eaton, Director of Maryland Housing Fund, Division of Credit Assurance, Department of Housing and Community Development, 100 Community Place, Crownsville, MD 21032, or call 410-514-7348, or email to Eaton@mdhousing.org, or fax to 410-987-7013. Comments will be accepted through August 11, 2014. A public hearing has not been scheduled.

Economic Impact Statement Part C

A. Fiscal Year in which regulations will become effective: FY 2014

B. Does the budget for the fiscal year in which regulations become effective contain funds to implement the regulations?

Yes

C. If 'yes', state whether general, special (exact name), or federal funds will be used:

Special Funds - Maryland Housing Fund

D. If 'no', identify the source(s) of funds necessary for implementation of these regulations:

E. If these regulations have no economic impact under Part A, indicate reason briefly:

The proposed regulations are clerical changes to the existing regulations and will not impact the operations or funding of the Maryland Housing Funds.

F. If these regulations have minimal or no economic impact on small businesses under Part B, indicate the reason and attach small business worksheet.

The proposed regulations are clerical changes to the existing regulations and will not impact the operations or funding of the Maryland Housing Funds.

G. Small Business Worksheet:

Attached Document:

Title 05 DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

Subtitle 06 HOUSING INSURANCE

Chapter 01 Maryland Housing Fund — Multifamily Program

Authority: Housing and Community Development Article, Title 3, Subtitle 2, Annotated Code of Maryland

.01 (text unchanged)

.02 Scope.

A. (text unchanged)

B. The Multifamily Insurance Reserve is governed by [the Amended and Restated] a Multifamily Insurance Agreement [dated as of August 30, 1988], *as may be amended from time to time*, by and between the Fund and the Community Development Administration.

C. (text unchanged)

.03 - .24 (text unchanged)