

MARYLAND REGISTER

Proposed Action on Regulations

Transmittal Sheet PROPOSED OR REPROPOSED Actions on Regulations	Date Filed with AELR Committee	TO BE COMPLETED BY DSD
	05/20/2016	Date Filed with Division of State Documents
		Document Number
		Date of Publication in MD Register

1. Desired date of publication in Maryland Register: 6/24/2016

2. COMAR Codification

Title Subtitle Chapter Regulation

09 24 01 09

3. Name of Promulgating Authority

Department of Labor, Licensing, and Regulation

4. Name of Regulations Coordinator Telephone Number
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Title 09
DEPARTMENT OF LABOR, LICENSING, AND
REGULATION

Subtitle 24 BOARD OF PUBLIC ACCOUNTANCY

09.24.01 .09

Authority: Business Occupations and Professions Article, §§2-102, 2-207, 2-209, 2-304—2-307, 2-309, 2-311, 2-313, and 2-416, Annotated Code of Maryland

Notice of Proposed Action

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The Maryland Board of Public Accountancy proposes to amend Regulation .09 under COMAR 09.24.01 General Regulations.

This action was considered by the Board at a public meeting held on May 3, 2016, notice of which was published on the Board's website, pursuant to General Provisions Article §3-302(c), Annotated Code of Maryland.

Statement of Purpose

The purpose of this action is to repeal the fee charged for a license verification certificate.

Comparison to Federal Standards

There is no corresponding federal standard to this proposed action.

Estimate of Economic Impact

I. Summary of Economic Impact.

The proposed regulation would eliminate the fee the Board charges to individuals to prepare license verification certificates. The repeal of this fee would save individuals \$25.00 for each verification that is requested. The proposed regulation would result in an annual reduction in Board revenue of approximately \$8,500.

II. Types of Economic Impact.	Revenue (R+/R-)	Magnitude
	Expenditure (E+/E-)	
A. On issuing agency:		
Reduction in Revenue	(R-)	\$8,500
B. On other State agencies:	NONE	
C. On local governments:	NONE	
	Benefit (+)	Magnitude
	Cost (-)	

D. On regulated industries or trade groups:

(1) CPA Industry Groups	NONE	
(1) Savings to individuals	(+)	\$25.00 each

E. On other industries or trade groups: NONE

F. Direct and indirect effects on public: NONE

III. Assumptions. (Identified by Impact Letter and Number from Section II.)

A. The Board receives, on average 340 verification requests annually. This number times \$25.00 equals \$8,500.

D(1). An individual who requests an license verification would save \$25.00 for each verification.

Economic Impact on Small Businesses

The proposed action has minimal or no economic impact on small businesses.

Impact on Individuals with Disabilities

The proposed action has no impact on individuals with disabilities.

Opportunity for Public Comment

Comments may be sent to Dennis L. Gring, Executive Director, Maryland Board of Public Accountancy, 500 N. Calvert Street, 3rd Floor , or call 410-230-6224, or email to dennis.gring@maryland.gov , or fax to 410-962-8482. Comments will be accepted through July 25, 2016. A public hearing has not been scheduled.

Open Meeting

Final action on the proposal will be considered by the Board of Public Accountancy during a public meeting to be held on September 6, at 9:00 AM, at 500 North Calvert Street, 3rd Floor Conference Room, Baltimore, MD 21202..

Economic Impact Statement Part C

A. Fiscal Year in which regulations will become effective: FY 2017

B. Does the budget for the fiscal year in which regulations become effective contain funds to implement the regulations?

Yes

C. If 'yes', state whether general, special (exact name), or federal funds will be used: State Board of Public Accountancy Fund is a special fund established by §2-106.5, (b) Business Regulation Article, Annotated Code of Maryland.

D. If 'no', identify the source(s) of funds necessary for implementation of these regulations:

E. If these regulations have no economic impact under Part A, indicate reason briefly:

F. If these regulations have minimal or no economic impact on small businesses under Part B, indicate the reason and attach small business worksheet.

The regulation will save individuals \$25.00 for each license verification requested from the Board.

G. Small Business Worksheet:

1a. The intended beneficiaries are individuals and, typically, households.

1b. The proposal will help, to a small extent, heads of households who are seeking employment as a CPA outside Maryland. Boards of public accountancy in other states require the Maryland Board of Public Accountancy to transmit a license verification for a Maryland licensee seeking a CPA license in another state. In addition to the savings to such individuals, the Board will be able to process license verification requests without having to process payments first. This means faster turn-around so that individuals can obtain a license quicker, the firms who that want to employ them can get them to work faster, and households will be able to earn more money sooner as a result of getting a new job or promotion.

1c. Intended Beneficiaries: Businesses. No substantive benefit.

2a. Other Direct or Indirect Impacts: Adverse. It will provide the opportunity for businesses to hire and get CPAs on the job sooner. This proposed regulation will primarily benefit individuals by eliminating the unit cost of the license verification.

2b. Other Direct or Indirect Impacts: Positive.

This proposed regulation will primarily benefit individuals by eliminating the unit cost of the license verification.

3. Long-Term Impacts. This proposed regulation does not have significant impacts. There should be no difference between the immediate impact and long term impact of the regulatory change.

4. Estimates of Economic Impact. It will provide the opportunity for business to hire and get CPAs on the job sooner. This proposed regulation will primarily benefit individuals by eliminating the unit cost of the license verification.

Attached Document:

Title 09 DEPARTMENT OF LABOR, LICENSING AND REGULATION

Subtitle 24 BOARD OF PUBLIC ACCOUNTANCY

01 General Regulations

Authority: Business Occupations and Professions Article, §§2-102, 2-207, 2-209, 2-304--2-307, 2-309, 2-311, 2-315, 2-410, 2-416,
Annotated Code of Maryland

.09 Fees.

Fees charged by the Board are as follows:

A.--O (text unchanged)

P. [License verification certificate — \$25;

Q.] Duplicate license certificate — \$50.

ARTHUR E. FLACH, CHAIR
Maryland Board of Public Accountancy