

**Maryland General Assembly
Department of Legislative Services**

**Proposed Regulation
Maryland Insurance Administration
(DLS Control No. 20-084)**

Overview and Legal and Fiscal Impact

The regulation allows an insurance producer to carry over up to nine hours of certain continuing education credits to the next licensing period.

The regulation presents no legal issues of concern.

There is no impact on State or local finances.

Regulation of COMAR Affected

Maryland Insurance Administration:

Insurance Producers and Other Insurance Professionals:

Insurance Producers – Continuing Education Requirements: COMAR 31.03.02.03

Legal Analysis

Summary of Regulation

The regulation alters the availability of continuing education credits toward renewal of insurance producer licenses. Under the regulation, a licensee may carry over up to nine hours of excess continuing education credits received from passing any of several national examinations for certain professional designations to the next succeeding licensing period.

Legal Issues

The regulation presents no legal issues of concern.

Statutory Authority and Legislative Intent

The administration cites §§ 2-109, 10-115, and 10-116 of the Insurance Article as statutory authority for the regulation. The first provision, § 2-109, is the authority of the administration to adopt regulations. The second provision, § 10-115, provides for the term and renewal of insurance producer licenses, including compliance with the continuing education requirements of the third provision, § 10-116.

This authority is correct and complete. The regulation complies with the legislative intent of the law.

Technical Corrections and Special Notes

In response to suggestions from the Department of Legislative Services, staff for the administration intend to clarify certain language in the statement of purpose. Also, in the text of the proposed COMAR 31.03.02.03H(1), the reference to an examination specified will be changed to COMAR 31.03.02.02B(13). The administration will make both corrections at time of publication.

Fiscal Analysis

There is no impact on State or local finances.

Agency Estimate of Projected Fiscal Impact

The administration advises that the regulation has no impact on State or local governments. The Department of Legislative Services concurs.

Impact on Budget

There is no impact on the State operating or capital budget.

Agency Estimate of Projected Small Business Impact

The administration advises that the regulation has minimal or no economic impact on small businesses in the State. The Department of Legislative Services concurs.

Contact Information

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