(House Bill 1296)

AN ACT concerning

Electricity - Offshore Wind Projects - Alterations

FOR the purpose of requiring the Public Service Commission to open a certain proceeding to evaluate certain offshore wind projects; authorizing certain offshore wind projects to submit certain revised plans for project schedules, sizes, or pricing, including offshore wind renewable energy credit pricing and, under certain circumstances, to seek approval from the Commission to increase the maximum amount of offshore wind renewable energy credits sold under a certain order, subject to certain limitations; requiring the Commission to approve, conditionally approve, or deny certain applications within a certain period of time; <u>authorizing the Maryland Energy Administration to have access to certain confidential information under certain circumstances;</u> requiring the Commission to develop and report to the General Assembly on a certain plan; <u>requiring the Commission to issue certain procurement solicitations and a certain procurement on or before a certain date; requiring a certain procurement contract to include certain terms; altering the Department of General Services' requirements and processes for the procurement of <u>offshore wind energy</u>; and generally relating to offshore wind projects.</u>

BY repealing and reenacting, without amendments,

Article – Public Utilities
Section 7–701(a), (b), (f), (g), (k), (p), and (p–1) and, and 7–704.1(a), (c)(6)(ii), (g), (h), and (i), and 7–704.4(d)
Annotated Code of Maryland
(2020 Replacement Volume and 2023 Supplement)

BY adding to

Article – Public Utilities Section 7–704.1(l) and (m) Annotated Code of Maryland (2020 Replacement Volume and 2023 Supplement)

BY repealing and reenacting, with amendments,

<u>Article – Public Utilities</u> <u>Section 7–704.4(b)(1) and (e)</u> 7–704.4 <u>Annotated Code of Maryland</u> (2020 Replacement Volume and 2023 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Public Utilities

7 - 701.

(a) In this subtitle the following words have the meanings indicated.

(b) "Administration" means the Maryland Energy Administration.

(f) "Offshore wind energy" means energy generated by a qualified offshore wind project.

(g) "Offshore wind renewable energy credit" or "OREC" means a renewable energy credit equal to the generation attributes of 1 megawatt-hour of electricity that is derived from offshore wind energy.

(k) "Qualified offshore wind project" means a wind turbine electricity generation facility, including the associated transmission-related interconnection facilities and equipment, that:

(1) is located:

(i) on the outer continental shelf of the Atlantic Ocean in an area that the United States Department of the Interior designates for leasing; and

(ii) more than 10 miles off the coast of the State for a project selected under § 7-704.4 of this subtitle or approved under § 7-704.1 of this subtitle after June 1, 2023; and

(2) interconnects to the PJM Interconnection grid:

(i) at a point located on the Delmarva Peninsula; or

(ii) through an offshore wind transmission project selected under $\$ 7–704.3 of this subtitle.

(p) "Round 1 offshore wind project" means a qualified offshore wind project that:

(1) is between 10 and 30 miles off the coast of the State; and

(2) the Commission approved under § 7–704.1 of this subtitle before July 1, 2017.

(p-1) "Round 2 offshore wind project" means a qualified offshore wind project that:

(1) is not less than 10 miles off the coast of the State; and

(2) the Commission approves under § 7–704.1 of this subtitle on or after July 1, 2017.

7 - 704.1.

(a) (1) The General Assembly finds and declares that:

(i) the State has a goal of reaching 8,500 megawatts of offshore wind energy capacity by 2031, including Round 1 offshore wind projects, Round 2 offshore wind projects, and any other procurement efforts;

(ii) the General Assembly anticipates the issuance of sufficient wind energy leases in the central Atlantic region to satisfy the goal stated in item (i) of this paragraph;

(iii) the development of offshore wind energy is important to the economic well-being of the State and the nation;

(iv) offshore wind can provide clean energy at the scale needed to help achieve the State's economy-wide net-zero greenhouse gas emissions reduction targets established in Chapter 38 of the Acts of the General Assembly of 2022;

(v) it is in the public interest of the State to facilitate the construction of at least 1,200 megawatts of Round 2 offshore wind projects in order to:

1. position the State to take advantage of the economic development benefits of the emerging offshore wind industry;

2. promote the development of renewable energy sources that increase the nation's independence from foreign sources of fossil fuels;

3. reduce the adverse environmental and health impacts of traditional fossil fuel energy sources; and

4. provide a long–term hedge against volatile prices of fossil fuels; and

(vi) it is in the public interest of the State to maximize the opportunities for obtaining and using federal funds for offshore wind and related transmission projects through the inclusion of specified labor standards and goals, domestic content requirements, and other provisions to align State law with provisions of the federal Infrastructure Investment and Jobs Act of 2021 and the federal Inflation Reduction Act of 2022.

Ch. 431

(2) After the effective date of Commission regulations implementing this section and § 7–704.2 of this subtitle, and before June 30, 2017, a person may submit an application to the Commission for approval of a proposed Round 1 offshore wind project.

(3) (i) On receipt of the application for approval of a Round 1 offshore wind project, the Commission shall:

1. open an application period when other interested persons may submit applications for approval of Round 1 offshore wind projects; and

2. provide notice that the Commission is accepting applications for approval of Round 1 offshore wind projects.

(ii) The Commission shall set the closing date for the application period to be no sooner than 90 days after the notice provided under subparagraph (i) of this paragraph.

(4) The Commission shall provide additional application periods beginning, respectively:

(i) January 1, 2020, for consideration of Round 2 offshore wind projects to begin creating ORECs not later than 2026;

(ii) January 1, 2021, for consideration of Round 2 offshore wind projects to begin creating ORECs not later than 2028; and

(iii) January 1, 2022, for consideration of Round 2 offshore wind projects to begin creating ORECs not later than 2030.

(5) In its discretion, the Commission may provide for additional application periods that meet the requirements of this section.

(c) An application shall include:

(6) a commitment to:

(ii) deposit at least 6,000,000, in the manner required under subsection (h) of this section, into the Maryland Offshore Wind Business Development Fund established under § 9-20C-03 of the State Government Article;

(g) (1) An order the Commission issues approving a proposed offshore wind project shall:

(i) specify the OREC price schedule, which may not authorize an OREC price greater than, for a Round 1 offshore wind project, \$190 per megawatt-hour in 2012 dollars;

(ii) specify the duration of the OREC pricing schedule, not to exceed

20 years;

each year;

(iii) specify the number of ORECs the offshore wind project may sell

(iv) provide that:

1. a payment may not be made for an OREC until electricity supply is generated by the offshore wind project; and

2. ratepayers, purchasers of ORECs, and the State shall be held harmless for any cost overruns associated with the offshore wind project; and

(v) require that any debt instrument issued in connection with a qualified offshore wind project include language specifying that the debt instrument does not establish a debt, obligation, or liability of the State.

(2) An order approving a proposed offshore wind project vests the owner of the qualified offshore wind project with the right to receive payments for ORECs according to the terms in the order.

(3) On or before March 1 each year, the Commission shall report to the Governor and, in accordance with § 2-1257 of the State Government Article, to the Senate Committee on Education, Energy, and the Environment and the House Economic Matters Committee on:

(i) compliance by applicants with the minority business enterprise participation goals under subsection (e)(4) of this section; and

(ii) with respect to the community benefit agreement under subsection (f)(1) of this section:

1. the availability and use of opportunities for local businesses and small, minority, women–owned, and veteran–owned businesses;

2. the success of efforts to promote career training opportunities in the manufacturing, maintenance, and construction industries for local residents, veterans, women, and minorities; and

3. compliance with the minority workforce goal under subsection (f)(1)(i)5 of this section.

(h) For Round 2 offshore wind project applications, the Commission shall approve OREC orders representing a minimum of 400 megawatts of nameplate capacity proposed during each application period unless:

(1) not enough Round 2 offshore wind project applications are submitted to meet the net benefit test under subsection (c)(3) of this section; or

(2) the cumulative net rate payer impact exceeds the maximums provided in subsection (f)(1)(ii)2 of this section.

(i) (1) Within 60 days after the Commission approves the application of a proposed offshore wind project, the qualified offshore wind project shall deposit \$2,000,000 into the Maryland Offshore Wind Business Development Fund established under § 9-20C-03 of the State Government Article.

(2) Within 1 year after the initial deposit under paragraph (1) of this subsection, the qualified offshore wind project shall deposit an additional \$2,000,000 into the Maryland Offshore Wind Business Development Fund.

(3) Within 2 years after the initial deposit under paragraph (1) of this subsection, the qualified offshore wind project shall deposit an additional \$2,000,000 into the Maryland Offshore Wind Business Development Fund.

(L) (1) IN THIS SUBSECTION, "REVISED ROUND 2 OFFSHORE WIND PROJECT" MEANS A ROUND 2 OFFSHORE WIND PROJECT THAT HAS FILED AN APPLICATION WITH THE COMMISSION FOR REVISED PROJECT SCHEDULES, SIZES, OR PRICING, INCLUDING OREC PRICING, UNDER THIS SUBSECTION.

(2) THIS SUBSECTION APPLIES TO ROUND 1 OFFSHORE WIND PROJECTS AND ROUND 2 OFFSHORE WIND PROJECTS THAT:

(I) ARE TO BE LOCATED IN A WIND ENERGY AREA AUTHORIZED BY THE BUREAU OF OCEAN ENERGY MANAGEMENT; AND

(II) POSSESS ORECS, OR ARE SUBJECT TO A COMMISSION ORDER APPROVING AN OREC PRICE SCHEDULE, AS OF JUNE 1, 2024.

(3) (I) ON JUNE 1, 2024, THE COMMISSION SHALL OPEN A REVISED ROUND 2 OFFSHORE WIND PROJECT PROCEEDING THAT IS LIMITED TO EVALUATING REVISED PROJECT SCHEDULES, SIZES, OR PRICING, INCLUDING OREC PRICING, FOR A PREVIOUSLY APPROVED ROUND 2 OFFSHORE WIND PROJECT. (II) ANY PREVIOUSLY APPROVED ROUND 2 OFFSHORE WIND PROJECT MAY SUBMIT A REVISED PLAN FOR THE PROJECT BY FILING AN APPLICATION WITH THE COMMISSION.

(III) AN APPLICATION FOR A REVISED ROUND 2 OFFSHORE WIND PROJECT SHALL BE LIMITED TO ADDRESSING REVISED PROJECT SCHEDULES, SIZES, OR PRICING, INCLUDING OREC PRICING.

(IV) 1. ON RECEIPT OF AN APPLICATION FOR APPROVAL OF A REVISED ROUND 2 OFFSHORE WIND PROJECT, THE COMMISSION SHALL CONDUCT AN EXPEDITED REVIEW OF THE APPLICATION.

2. UNLESS EXTENDED BY MUTUAL CONSENT OF THE PARTIES, THE COMMISSION SHALL APPROVE, CONDITIONALLY APPROVE, OR DENY AN APPLICATION WITHIN 90 DAYS AFTER THE APPLICATION IS FILED AND FOUND BY THE COMMISSION TO BE ADMINISTRATIVELY COMPLETE.

(V) 1. EXCEPT AS PROVIDED IN SUBSUBPARAGRAPHS 2 AND 3 OF THIS SUBPARAGRAPH, AN APPLICATION FOR A REVISED ROUND 2 OFFSHORE WIND PROJECT SHALL BE SUBJECT TO ALL CRITERIA SET FORTH IN THIS SECTION FOR ROUND 2 OFFSHORE WIND PROJECTS.

2. AN APPLICATION FOR A REVISED ROUND 2 OFFSHORE WIND PROJECT IS NOT SUBJECT TO THE REQUIREMENTS OF SUBSECTIONS (C)(6)(II) AND (I) OF THIS SECTION.

3. IF IN A REVISED ROUND 2 OFFSHORE WIND PROJECT PROCEEDING THE COMMISSION REVIEWS MULTIPLE REASONABLE PROPOSALS MEETING THE REQUIREMENTS OF THIS SECTION FOR ROUND 2 OFFSHORE WIND PROJECTS, THE COMMISSION SHALL ISSUE ORDERS APPROVING THE REVISED ROUND 2 OFFSHORE WIND PROJECTS NECESSARY TO FACILITATE AS MUCH ENERGY CAPACITY AS IS CONSISTENT WITH THE ROUND 2 OFFSHORE WIND PROJECT RATEPAYER PROTECTIONS UNDER THIS SECTION, INCLUDING AT LEAST 800 MEGAWATTS OF CAPACITY FROM REVISED ROUND 2 OFFSHORE WIND PROJECTS, IF PRACTICABLE, EVEN IF THE REVISED ROUND 2 OFFSHORE WIND PROJECT APPLICATIONS MAY RESULT IN LOWER TOTAL ENERGY CAPACITY AWARDED THAN WAS PREVIOUSLY AWARDED TO THE REVISED ROUND 2 OFFSHORE WIND PROJECT IN ITS PREVIOUSLY APPROVED ROUND 2 OFFSHORE WIND PROJECT APPLICATION.

4. WHEN EVALUATING AN APPLICATION FOR A REVISED ROUND 2 OFFSHORE WIND PROJECT, THE COMMISSION SHALL, TO THE EXTENT PRACTICABLE, EXTEND PRIOR OR EXISTING PROCEEDINGS FOR APPLICANTS THAT HAVE A PREVIOUSLY APPROVED ORDER FOR A ROUND 2 OFFSHORE WIND PROJECT. (VI) <u>The Commission may not approve an application for</u> <u>A REVISED ROUND 2 OFFSHORE WIND PROJECT UNLESS THE APPLICATION</u> <u>INCLUDES COMMITMENTS FOR IN-STATE EXPENDITURES AND INVESTMENTS IN A</u> <u>LOCAL SUPPLY CHAIN THAT THE COMMISSION DETERMINES ARE REASONABLY</u> <u>RELATED TO THE SIZE AND REQUIREMENTS OF THE PROJECT.</u>

(VII) <u>The Administration shall have access to all</u> <u>CONFIDENTIAL INFORMATION PRODUCED BY ANY PARTY RELATING TO A REVISED</u> <u>ROUND 2 OFFSHORE WIND PROJECT PROCEEDING, SUBJECT TO AN AGREEMENT TO</u> <u>PROTECT THE CONFIDENTIALITY OF THE INFORMATION.</u>

(4) (I) IN ORDER TO MAXIMIZE THE AMOUNT OF RENEWABLE ENERGY GENERATED BY A ROUND 1 OFFSHORE WIND PROJECT, ANY ROUND 1 OFFSHORE WIND PROJECT MAY SEEK APPROVAL FROM THE COMMISSION TO AMEND ITS PREVIOUSLY APPROVED ROUND 1 OFFSHORE WIND PROJECT ORDER TO:

1. INCREASE THE MAXIMUM AMOUNT OF ORECS SOLD UNDER THE PREVIOUS ORDER, CONSISTENT WITH THE ROUND 1 OFFSHORE WIND PROJECT RATEPAYER PROTECTIONS UNDER THIS SECTION; AND

2. MODIFY ITS PROJECT SCHEDULE.

(II) THE COMMISSION MAY APPROVE A REQUEST FOR AN INCREASED AMOUNT OF ORECS SOLD UNDER A PREVIOUSLY APPROVED ROUND 1 OFFSHORE WIND PROJECT ORDER ON A SHOWING THAT:

1. THE UNIT PRICING OF THE ADDITIONAL ORECS DOES NOT EXCEED THE PRICING UNDER THE PREVIOUSLY APPROVED ROUND 1 OFFSHORE WIND PROJECT ORDER; AND

2. THE ROUND 1 OFFSHORE WIND PROJECT IS IN COMPLIANCE WITH THE RATEPAYER PROTECTION PROVISIONS REQUIRED FOR ROUND 1 OFFSHORE WIND PROJECTS, TAKING INTO CONSIDERATION CHANGES IN ECONOMIC CONDITIONS SINCE THE ORIGINAL ROUND 1 OFFSHORE WIND PROJECT AWARDS.

(M) (1) THE COMMISSION, WITH THE ASSISTANCE OF THE ADMINISTRATION, THE DEPARTMENT OF THE ENVIRONMENT, THE DEPARTMENT OF NATURAL RESOURCES THE DEPARTMENT OF GENERAL SERVICES, AND OTHER INTERESTED STATE UNITS SHALL DEVELOP A PLAN FOR ACHIEVING A TOTAL OF 8,500 MEGAWATTS OF OFFSHORE WIND ENERGY CAPACITY BY 2031.

(2) <u>THE PLAN:</u>

(I) <u>SHALL INCLUDE A SCHEDULE OF OFFSHORE WIND ENERGY</u> <u>PROCUREMENTS AND PROPOSED AMOUNTS OF OFFSHORE WIND ENERGY FOR</u> <u>PROCUREMENT THROUGH 2031; AND</u>

(II) MAY INCLUDE RECOMMENDATIONS ON MULTIJURISDICTIONAL OFFSHORE WIND ENERGY PROCUREMENTS AND ANY ADDITIONAL OFFSHORE WIND ENERGY PROCUREMENT RECOMMENDATIONS.

(3) ON OR BEFORE JANUARY 1, 2025, THE COMMISSION SHALL SUBMIT A REPORT ON THE PLAN TO THE GENERAL ASSEMBLY, IN ACCORDANCE WITH § 2–1257 OF THE STATE GOVERNMENT ARTICLE.

7-704.4.

(a) (1) In this section the following words have the meanings indicated.

(2) <u>"Community benefit agreement" has the meaning stated in § 7–704.1(e)</u> of this subtitle.

(3) "Social cost of greenhouse gases" means the most recent social cost of greenhouse gases adopted by the U.S. Environmental Protection Agency.

(b) (1) The Department of General Services, in consultation with the Public Service Commission, shall issue a competitive sealed procurement solicitation and may enter into at least one contract for a power purchase agreement to procure [up to 5,000,000 megawatt-hours annually of] offshore wind energy and associated renewable energy credits from one or more qualified offshore wind projects.

(2) <u>Each agreement entered into under paragraph (1) of this subsection</u> <u>shall have a term of not less than 20 years.</u>

(3) When issuing the invitation for bids under this subsection, the Department shall take into consideration:

- (i) the social cost of greenhouse gas emissions;
- (ii) the State's climate commitments; and
- (*iii*) the State's commitments under § 7–704.1(a) of this subtitle.
- (4) <u>The evaluation criteria for bids shall include:</u>

and

(i) <u>comparing the social cost of greenhouse gas emissions for offshore</u> wind with the social cost of greenhouse gas emissions for nonrenewable power purchased from wholesale electric markets administered by PJM Interconnection; and

(ii) the extent to which an applicant's proposal provides for financial and technical assistance to support monitoring and mitigation of wildlife and habitat impacts associated with the proposed offshore wind project.

(5) Each agreement entered into under paragraph (1) of this subsection shall include:

(i) a community benefit agreement and domestic content preferences;

(ii) a description of:

<u>1.</u> <u>initial plans for mitigating the impacts of the construction</u> and operation of the proposed offshore wind project on fisheries and the environment; and

2. <u>the extent to which an applicant will provide for financial</u> and technical assistance to support the monitoring and mitigation of wildlife and habitat impacts associated with the project.

(c) (1) The Department of General Services shall identify the amount of energy necessary to meet the State's energy needs.

(2) (i) The State shall use the energy procured under subsection (b) of this section to meet the State's energy needs and retire the associated renewable energy credits to meet its obligations under the renewable energy portfolio standard and Chapter 38 of the Acts of the General Assembly of 2022.

(ii) <u>The State shall be exempted from the renewable energy portfolio</u> <u>standard requirements under § 7–703 of this subtitle if the Department of General Services</u> <u>procures 100% of the State's energy needs from the power purchase agreement required</u> <u>under subsection (b) of this section.</u>

(3) The State shall offer for sale any energy or renewable energy credits remaining after the requirements under paragraph (2) of this subsection have been met on the competitive wholesale power market operated by PJM Interconnection, through bilateral sales to credit–worthy counterparties, or into renewable energy credit markets.

 $(d) \quad (1) \quad The State shall:$

(1) ISSUE A DRAFT SOLICITATION FOR PROCUREMENT OF OFFSHORE WIND ENERGY FOR PUBLIC COMMENT AND REVIEW ON OR BEFORE JUNE 1, 2024; (II) issue a procurement for offshore wind energy on or before July 31, 2024;

(III) provide a procurement submission process window of not less than 180 days; and

(3) (IV) award contracts in a timely manner.

(e) (1) (2) (I) Subject to SUBPARAGRAPH (II) OF THIS paragraph [(2) of this subsection], ON OR BEFORE SEPTEMBER 1, 2025, the State may enter into a contract or contracts for the procurement on or before September 1, 2025 ISSUED UNDER PARAGRAPH (1) OF THIS SUBSECTION.

[(2)] (II) The State may modify the date established in SUBPARAGRAPH (I) OF THIS paragraph [(1) of this subsection] if an unforeseen circumstance adversely affects the procurement submission process.

(2) (1) IF NO QUALIFIED OFFSHORE WIND PROJECTS ARE SUBMITTED DURING THE PROCUREMENT SUBMISSION PROCESS UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE STATE;

<u>1.</u> <u>MAY EVALUATE AND REVISE THE CONDITIONS OF THE</u> OFFSHORE WIND ENERGY PROCUREMENT; AND

(E) (1) IN ADDITION TO THE SOLICITATION AND PROCUREMENT ISSUED UNDER SUBSECTION (D) OF THIS SECTION, THE STATE:

(1) <u>SHALL ISSUE A DRAFT SOLICITATION FOR PROCUREMENT</u> OF OFFSHORE WIND ENERGY FOR PUBLIC COMMENT AND REVIEW ON OR BEFORE <u>SEPTEMBER 1, 2025; AND</u>

2. (II) SHALL ISSUE A PROCUREMENT FOR OFFSHORE WIND ENERGY ON OR BEFORE DECEMBER 31, 2025.

(1) (2) SUBJECT TO SUBPARAGRAPH (III) OF THIS PARAGRAPH PARAGRAPH (3) OF THIS SUBSECTION AND IN ADDITION TO ANY CONTRACT ENTERED INTO UNDER SUBSECTION (D) OF THIS SECTION, ON OR BEFORE MARCH 31, 2027, THE STATE MAY ENTER INTO A CONTRACT OR CONTRACTS FOR THE PROCUREMENT ON OR BEFORE MARCH 31, 2027 ISSUED UNDER PARAGRAPH (1) OF THIS SUBSECTION.

(111) (3) THE STATE MAY MODIFY THE DATE ESTABLISHED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH PARAGRAPH (2) OF THIS SUBSECTION IF Ch. 431

AN UNFORESEEN CIRCUMSTANCE ADVERSELY AFFECTS THE PROCUREMENT SUBMISSION PROCESS.

(F) <u>The State shall incorporate in the offshore wind energy</u> <u>PROCUREMENT CONTRACT TERMS TO FACILITATE LOW-COST PROJECT</u> <u>DEVELOPMENT AND TRADITIONAL PROJECT FINANCING TERMS, INCLUDING:</u>

(1) <u>TERMS THAT WAIVE THE AUTOMATIC TERMINATION CLAUSE</u> REQUIRED UNDER § 13–217 OF THE STATE FINANCE AND PROCUREMENT ARTICLE;

(2) <u>TERMS THAT ESTABLISH REMEDIES TO REIMBURSE COSTS</u> <u>INCURRED BY THE CONTRACTOR DIRECTLY ATTRIBUTABLE TO THE FAILURE OF THE</u> <u>STATE TO APPROPRIATE FUNDS FOR THE CONTRACT; AND</u>

(3) ANY OTHER APPROPRIATE MECHANISMS TO ENSURE THAT OFFSHORE WIND ENERGY PROJECTS THAT MEET THE TERMS OF THE CONTRACT WILL HAVE CERTAINTY OF PAYMENT THROUGH THE DURATION OF THE CONTRACT.

(G) (1) Within 90 days after the operational commencement date of the power purchase agreement, any contractor providing operations and maintenance services under an agreement with the Department of General Services shall submit to the Department attestation that the contractor has entered into a labor peace agreement with each labor organization that is actively engaged in representing or attempting to represent employees performing operations and maintenance work on the projects that:

(*i*) prohibits strikes, lockouts, or any other economic interference with the contracted project:

(ii) <u>describes the class or classes of covered employees to whom the</u> <u>labor peace agreement applies;</u>

(*iii*) <u>describes any class or classes of employees not currently</u> represented by a labor organization;

(iv) describes the classes of covered employees for which labor peace agreement negotiations have not yet concluded; and

(v) for classes of employees that are not covered by a labor peace agreement, provides an attestation that no labor organization has sought to negotiate such an agreement.

(2) <u>A labor peace agreement required under paragraph (1) of this subsection</u> <u>shall be:</u>

(i) valid and enforceable under 29 U.S.C. § 158; and

(*ii*) maintained as an ongoing material condition of any continuation of payments under any agreement required by this subsection.

[(g)] (H) Nothing in this section may be construed to prevent the procurement of <u>new offshore wind energy generation in accordance with the current or any future</u> <u>solicitation schedule.</u>

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2024.

Approved by the Governor, May 9, 2024.