

HB0100/173828/1

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 100  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Rate**”; in the same line, after “**Means**” insert “Installment Payments”; strike beginning with “altering” in line 3 down through “means;” in line 5 and substitute “requiring a certain register of wills to allow an installment payment plan for the inheritance tax to be paid by a certain beneficiary of limited means under certain circumstances and subject to certain limitations;”; in line 6, strike “repealing and reenacting, with amendments,” and substitute “adding to”; and in line 8, strike “7-204” and substitute “7-218.1”.

AMENDMENT NO. 2

On page 1, strike in their entirety lines 14 through 16, inclusive, and substitute:

“7-218.1.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.”.

On page 2, strike line 6 in its entirety and substitute:

“(4) “ELIGIBLE REAL PROPERTY” MEANS REAL PROPERTY THAT:

(I) PASSES FROM THE DECEDENT TO A BENEFICIARY OF LIMITED MEANS; AND

(II) 1. IS THE PRIMARY RESIDENCE OF THE BENEFICIARY OF LIMITED MEANS; OR

**2. IS AGRICULTURAL LAND THAT THE BENEFICIARY OF LIMITED MEANS MAINTAINS AS AGRICULTURAL LAND.**”;

after line 8, insert:

**“(B) ON APPLICATION OF A BENEFICIARY OF LIMITED MEANS, THE REGISTER WHO DETERMINES THE INHERITANCE TAX UNDER § 7-214 OF THIS SUBTITLE SHALL ALLOW AN INSTALLMENT PAYMENT PLAN FOR THE INHERITANCE TAX TO BE PAID BY THE BENEFICIARY OF LIMITED MEANS ON ELIGIBLE REAL PROPERTY IF PAYMENT OF THE INHERITANCE TAX ON THE DUE DATE WOULD REQUIRE THE SALE OF THE ELIGIBLE REAL PROPERTY.**

**(C) A BENEFICIARY OF LIMITED MEANS MAY APPLY FOR THE INSTALLMENT PAYMENT PLAN BY FILING WITH THE REGISTER AN APPLICATION ON THE FORM AND IN THE MANNER THAT THE REGISTER REQUIRES.**

**(D) THE REGISTER SHALL SPECIFY THE INSTALLMENT PAYMENT SCHEDULE AND THE AMOUNT OF ANY INSTALLMENT PAYMENTS AUTHORIZED UNDER THIS SECTION.**”;

and strike in their entirety lines 9 through 27, inclusive.