

SB0286/823620/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 286
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike in their entirety lines 2 and 3 and substitute “**Homeowners’ and Homestead Property Tax Credits – Application Filing Deadline – Extension**”; in line 7, after “Program;” insert “altering the number of taxable years a homeowner may be retroactively qualified by the Department for the homestead property tax credit;”; in line 7, after “homeowners” insert “and homestead”; in line 8, strike “credit” and substitute “credits”; and in line 11, after “9–104(u)” insert “and 9–105(d)(7)”.

AMENDMENT NO. 2

On page 2, after line 21, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Tax – Property

9–105.

(d) (7) If a homeowner submits an application to the Department under this section and the Department determines that the homeowner was eligible for the credit in [the] A prior taxable year but failed to file an application for the credit as required under this subsection:

(i) the homeowner shall be retroactively qualified for the Homestead Property Tax Credit Program for [the] UP TO 2 prior taxable [year] YEARS; and

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(ii) the Department shall calculate the [prior year's] taxable assessment as if the credit had been granted for [the] UP TO 2 prior taxable [year] YEARS.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall be applicable to all taxable years beginning after June 30, 2024.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall be applicable to all taxable years beginning after June 30, 2022.”;

in line 22, strike “2.” and substitute “5.”; and in line 23, strike “, and shall be applicable to all taxable years beginning after June 30, 2024”.