SB1056/163624/1

BY: Senator Corderman

AMENDMENTS TO SENATE BILL 1056, AS AMENDED (First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the bill, in line 24, after "date;" insert "requiring the Executive Director to establish a buyback program for certain licensees to trade in electronic smoking devices for a certain compensation on or before a certain date;".

AMENDMENT NO. 2

On page 17 of the bill, in line 32, after the period insert:

"SECTION 4. AND BE IT FURTHER ENACTED, That, on or before October 1, 2024, the Executive Director of the Alcohol, Tobacco, and Cannabis Commission shall establish a program that allows an electronic smoking devices retailer, as defined under § 16.7-101 of the Business Regulation Article, that held a license before October 1, 2024, to voluntarily trade in electronic smoking devices, as defined under § 16.7-101 of the Business Regulation Article, for compensation that is equal to the wholesale purchase price plus any taxes paid.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 4 of this Act shall take effect October 1, 2024. It shall remain effective for a period of 1 year and, at the end of October 31, 2025, Section 4 of this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.".

On page 16 of the Finance Committee Amendments (SB1056/313223/1), in line 2 of Amendment No. 3, strike "<u>5.</u>" and substitute "<u>7.</u>"; in line 5, strike "<u>4.</u>" and substitute "<u>6.</u>"; and in line 7, strike "<u>Section 4</u>" and substitute "<u>Sections 5 and 6</u>".