

**HB0507/913227/1**

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 507

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**and Income Taxes – Credits**” and substitute “**Tax – Credit**”; in line 3, strike “**and Purchase**”; in line 4, strike “requiring” and substitute “authorizing”; in line 5, after “grant” insert “, by law,”; strike beginning with “requiring” in line 6 down through “circumstances;” in line 13; in line 13, strike “tax incentives” and substitute “a property tax credit”; in lines 13 and 14, strike “the construction and purchase of” and substitute “newly constructed”; and strike in their entirety lines 20 through 24, inclusive.

AMENDMENT NO. 2

On page 2, in line 15, strike “**SHALL**” and substitute “**LOCATED IN AN ELIGIBLE COUNTY MAY**”.

On page 3, strike in their entirety lines 1 through 26, inclusive; in lines 27, 30, and 32, strike “**(E)**”, “**(1)**”, and “**(2)**”, respectively, and substitute “**(D)**”, “**(3)**”, and “**(4)**”, respectively; in line 28, after “**CORPORATION**” insert “**LOCATED IN AN ELIGIBLE COUNTY**”; and after line 29, insert:

**“(1) SUBJECT TO THE LIMITATION UNDER SUBSECTION (C)(1) OF THIS SECTION, THE AMOUNT OF THE CREDIT;**

**“(2) ADDITIONAL ELIGIBILITY CRITERIA FOR THE CREDIT;”**.

On pages 4 and 5, strike in their entirety the lines beginning with line 1 on page 4 through line 18 on page 5, inclusive.

**HB0507/913227/01 Ways and Means Committee**  
**Amendments to HB 507**  
**Page 2 of 2**

On page 5, in line 19, strike “5.” and substitute “2.”; and in line 20, after “2024” insert “, and shall be applicable to all taxable years beginning after June 30, 2024”.