P6 4lr2642 CF SB 366

By: Delegates Adams, Arentz, Ghrist, and Hutchinson

Introduced and read first time: February 8, 2024

Assigned to: Appropriations

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A BILL ENTITLED

Teachers' Pension System - Reemployment of Retirees

1 AN ACT concerning

- FOR the purpose of establishing an exemption from a reemployed retiree earnings offset for retirees of the Teachers' Pension System who are reemployed by certain employers if the retiree's salary is funded from certain sources; providing for the retroactive application of this Act; and generally relating to reemployed retirees of the Teachers' Pension System.
- 8 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, 9 That:
- 10 (a) This section applies to a retiree of the Teachers' Pension System.
- 11 (b) Notwithstanding § 23–407 of the State Personnel and Pensions Article, the 12 reduction of an allowance does not apply to a retiree:
- 13 (1) who is jointly employed pursuant to a joint employer agreement 14 between a local employer as defined in § 21–304 of the State Personnel and Pensions Article 15 and the Maryland Association of Boards of Education; and
- 16 (2) whose salary is fully funded by the Maryland Association of Boards of 17 Education.
- 18 (c) To establish an individual's eligibility for an exemption under subsection (b) 19 of this section, for each of the 5 calendar years immediately following the year of the 20 individual's retirement, the local employer shall provide the State Retirement Agency with:
- 21 (1) a copy of the joint employer agreement between the local employer and 22 the Maryland Association of Boards of Education;

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- 1 (2) records demonstrating that the individual's salary was fully funded by 2 the Maryland Association of Boards of Education; and
- 3 (3) any additional information required by the State Retirement Agency.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply retroactively from January 1, 2021.
- 6 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 7 $\,$ 1, 2024.