

SENATE BILL 342

Q1

4lr1530
CF HB 287

By: **Senator McCray**

Introduced and read first time: January 12, 2024

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Tax Credits – Homeowners and Renters – Income Calculation**

3 FOR the purpose of excluding certain items from the definition of “assets” for purposes of
4 certain property tax relief provided to certain renters; and generally relating to the
5 renters’ property tax relief program.

6 BY repealing and reenacting, without amendments,
7 Article – Tax – Property
8 Section 9–102(a)(1) and (7) and (i)
9 Annotated Code of Maryland
10 (2019 Replacement Volume and 2023 Supplement)

11 BY repealing and reenacting, with amendments,
12 Article – Tax – Property
13 Section 9–102(a)(2)
14 Annotated Code of Maryland
15 (2019 Replacement Volume and 2023 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
17 That the Laws of Maryland read as follows:

18 **Article – Tax – Property**

19 9–102.

20 (a) (1) In this section the following words have the meanings indicated.

21 (2) (i) “Assets” include:

22 1. real property;

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



