SENATE BILL 502

By: **Senator McKay**
Introduced and read first time: January 24, 2024
Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Allegany County – Property Tax Credit – Evergreen Heritage Center**

3 FOR the purpose of authorizing the governing body of Allegany County or a municipal
4   corporation in Allegany County to grant, by law, a property tax credit against the
5   county or municipal corporation property tax imposed on property that is owned by
6   a certain entity; and generally relating to a property tax credit in Allegany County.

7 BY repealing and reenacting, with amendments,
8   Article – Tax – Property
9   Section 9–302(b)(16) and (17)
10   Annotated Code of Maryland
11   (2019 Replacement Volume and 2023 Supplement)

12 BY adding to
13   Article – Tax – Property
14   Section 9–302(b)(18)
15   Annotated Code of Maryland
16   (2019 Replacement Volume and 2023 Supplement)

17   SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
18 That the Laws of Maryland read as follows:

Article – Tax – Property

20 9–302.

21   (b)   The governing body of Allegany County or of a municipal corporation in
22 Allegany County may grant, by law, a property tax credit under this section against the
23 county or municipal corporation property tax imposed on:

24   (16)   property that is:

1   (i)   owned by:

2   1.   The Lions Center, LLC;

3   2.   The Lions Center I, LLC; or

4   3.   The Lions Center II, LLC; and

5   (ii)   known as The Lions Center for Rehabilitation and Extended
6   Care; **[**and**]**

7   (17)   property that is owned by the Cumberland Economic Development
8   Corporation**; AND**

9   **(18)   PROPERTY THAT IS OWNED BY EVERGREEN HERITAGE CENTER**
10   **FOUNDATION, INC., OR EVERGREEN HERITAGE CENTER HOLDINGS, LLC**.

11   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
12   1, 2024, and shall be applicable to all taxable years beginning after June 30, 2024.