

# SENATE BILL 746

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By: **Senator Guzzone**

Introduced and read first time: February 1, 2024

Assigned to: Finance

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## A BILL ENTITLED

1 AN ACT concerning

2 **Winery and Vineyard Economic Development Grant Program – Modifications**

3 FOR the purpose of altering procedures for the claiming and awarding of grants under the  
4 Winery and Vineyard Economic Development Grant Program; and generally relating  
5 to the Winery and Vineyard Economic Development Grant Program.

6 BY repealing and reenacting, with amendments,  
7 Article – Economic Development  
8 Section 5–2003(b)  
9 Annotated Code of Maryland  
10 (2018 Replacement Volume and 2023 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
12 That the Laws of Maryland read as follows:

### 13 **Article – Economic Development**

14 5–2003.

15 (b) (1) [By September 15 of the calendar year in which the qualified capital  
16 expenses are paid or incurred, an] **AN** individual or a corporation **WHO PAID OR**  
17 **INCURRED QUALIFIED CAPITAL EXPENSES DURING THE IMMEDIATELY PRECEDING**  
18 **CALENDAR YEAR** may submit an application to the Department for a grant authorized  
19 under this section.

20 (2) (i) For any fiscal year, the total amount of grants approved by the  
21 Department under this section may not exceed the total appropriation for the Program for  
22 that fiscal year.

23 (ii) If the total amount of grants applied for under this section

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 exceeds the maximum specified under subparagraph (i) of this paragraph, the Department  
2 shall approve a grant for each applicant in an amount equal to the product of multiplying  
3 the amount applied for by the applicant times a fraction:

4                                   1.     the numerator of which is the maximum specified under  
5 subparagraph (i) of this paragraph; and

6                                   2.     the denominator of which is the total of all grants applied  
7 for by all applicants for that calendar year.

8                                   (3)   [On or before December 15 each year, the] **THE** Department shall  
9 award the grants authorized under this section to each eligible applicant.

10                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
11 1, 2024.