

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Baltimore SquashWise Greyhound Bus Terminal		
2. Senate Sponsor	3. House Sponsor	
Ferguson	Edelson	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Baltimore City	\$250,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Baltimore SquashWise Greyhound Bus Terminal facility		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Delegate Mark Edelson		mark.edelson@house.state.md.us
Abby Markoe		410-402-0085
10. Description and Purpose of Organization (Limit length to visible area)		
<p>Founded in 2007, SquashWise prepares Baltimore City Public School youth to succeed in school and in life through an innovative combination of athletics and educational enrichment. We combine squash coaching and competition with tutoring, college and career readiness, and long-term mentoring to ensure that each student develops holistically to achieve their goals. As the only public school squash team in Baltimore, SquashWise aims to make the sport a more accessible and welcoming one for all. We are building upon the success of our holistic youth development program through a variety of new school and community squash programs as well. These include PE clinics at elementary and middle schools within Baltimore City Public Schools and quarterly Community Squash Nights and women's and girls' squash clinics at our interim facility.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The 6-court, 3-classroom facility at the Greyhound building will allow SquashWise to triple the size of our youth programs and expand our community squash model to include sliding-scale memberships, youth and adult leagues, and tournaments. As we near the end of our capital campaign, support from the State of Maryland would help to make this facility a reality for Baltimore City. Specifically, funding would help us to realize the full scope of exterior improvements including earthwork, landscaping and masonry repair. These costs total nearly \$564,000. The Greyhound building functioned as a hub of activity and a landmark along Howard Street in its heyday. It is still one of the most iconic buildings you can find in Baltimore, and many Marylanders have built memories there. These exterior improvements would help us to celebrate this history and make the space beautiful and welcoming for youth and adults in Baltimore City to enjoy for decades to come.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$2,100,000
Design	\$1,458,000
Construction	\$10,399,000
Equipment	\$662,000
Total	\$14,619,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Legislative Bond Initiative 2024 - this request	\$250,000
Government (pledged and received)	\$3,786,000
Individuals (pledged and received)	\$7,350,000
Foundations and Corporations (pledged and received)	\$3,233,000
Total	\$14,619,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Complete	May 2024	June 2024	June 2025
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
10583000.00	200	800 (projected in year 1)	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2022	\$250,000	Senate Bill 291; Greyhound Terminal Renovation	
2023	\$1,000,000	House Bill 200/Senate Bill 181; Greyhound Terminal	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Baltimore SquashWise, Inc. 2801 Sisson Street, Suite 100 Baltimore, MD 21211		601 N Howard Street Baltimore, MD 21201	
20. Legislative District in Which Project is Located	46 - Baltimore City		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Abby Markoe, Executive Director	Has An Appraisal Been Done?	Yes/No
Phone:	410-402-0085		Yes
Address:		If Yes, List Appraisal Dates and Value	
2801 Sisson Street, Suite 100 Baltimore, MD 21211		2/25/2021	2000000.00

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
8	~16	1112930.00	1400000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	25,900		
Space to be Renovated GSF	23,320		
New GSF	0		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

1941

28. Comments

In field #12, there is \$2.6m in construction, design, inflation and owner's contingencies spread throughout the capital costs.