

State Of Maryland

2024 Bond Initiative Fact Sheet

| | | |
|--|---|--------------------------------|
| 1. Name Of Project | | |
| HOPE Academy Baltimore | | |
| 2. Senate Sponsor | 3. House Sponsor | |
| McCray | | |
| 4. Jurisdiction (County or Baltimore City) | 5. Requested Amount | |
| Baltimore City | \$200,000 | |
| 6. Purpose of Bond Initiative | | |
| the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of The H.O.P.E. Academy Baltimore property | | |
| 7. Matching Fund | | |
| Requirements: | Type: | |
| Grant | | |
| 8. Special Provisions | | |
| <input type="checkbox"/> Historical Easement | <input checked="" type="checkbox"/> Non-Sectarian | |
| 9. Contact Name and Title | Contact Ph# | Email Address |
| Senator McCray | | Cory.mccray@Senate.state.md.us |
| George Wm Branch, MD, MBA, CPE, FACP, Board Chair | | 410-440-9898 |
| | | |
| 10. Description and Purpose of Organization (Limit length to visible area) | | |
| <p>The H.O.P.E. Academy, established in 1996, is a Christian elementary school offering grades kindergarten through five. H.O.P.E. Academy is committed to a philosophy of education that supports excellence through hard work and self-discipline. Believing that all children are made in Gods image, H.O.P.E. Academy strives to enable students to grow, learn, and develop to their fullest God-given potential through a structured, Christ-centered educational program. Such a program challenges and equips students with the tools needed to stimulate academic and spiritual growth, build strong self-esteem, and develop healthy relationships with their peers and caring adults. H.O.P.E. Academy is approved by the MSDE.</p> | | |

11. Description and Purpose of Project (Limit length to visible area)

The H.O.P.E. Academy project aims to renovate and repair outdated and inadequate portions of our school facility to meet the needs of our growing student population. This grant proposal seeks funding to support the construction of a modern, state-of-the-art facility that will provide a safe, inspiring, and conducive learning environment for our students. The project represents a critical investment in the future of our students and our community. It includes repair and renovation of bathrooms, ceilings, and rooftop leaks, and updated lighting in hallways. It includes the renovation of areas where improved security measures are required for the safety of our staff and students. Additional parking lot repairs have been added to our list of itemized needs. By supporting this project, you will help create a modern, safe, and inspiring learning environment that will benefit generations of students to come.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

| | |
|---------------------|------------------|
| Acquisition | \$0 |
| Design | \$1,000 |
| Construction | \$154,000 |
| Equipment | \$95,000 |
| Total | \$250,000 |

13. Proposed Funding Sources - (List all funding sources and amounts.)

| | |
|---|------------------|
| Huber Memorial Life Center | \$25,000 |
| Parent Organization Fundraising Efforts | \$10,000 |
| Grants | \$215,000 |
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| Total | \$250,000 |

| 14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete) | | | |
|--|---|--|---|
| Begin Design | Complete Design | Begin Construction | Complete Construction |
| Summer 2024 | Fall 2024 | Fall 2024 | Summer 2025 |
| 15. Total Private Funds and Pledges Raised | 16. Current Number of People Served Annually at Project Site | | 17. Number of People to be Served Annually After the Project is Complete |
| | | | |
| 18. Other State Capital Grants to Recipients in the Past 15 Years | | | |
| Legislative Session | Amount | Purpose | |
| FY24 Nonpublic Sch | \$10,431 | replace lighting in classrooms and Main office | |
| Aging Grant | \$29,680 | Repave a portion of the parking lot | |
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| | | | |
| 19. Legal Name and Address of Grantee | | Project Address (If Different) | |
| The H.O.P.E. Academy 1808 Edison Highway Baltimore MD 21213 | | | |
| 20. Legislative District in Which Project is Located | 45 - Baltimore City | | |
| 21. Legal Status of Grantee (Please Check One) | | | |
| Local Govt. | For Profit | Non Profit | Federal |
| [] | [] | [X] | [] |
| 22. Grantee Legal Representative | | 23. If Match Includes Real Property: | |
| Name: | Rosella Braxton | Has An Appraisal Been Done? | Yes/No |
| Phone: | 410-327-9020 | | |
| Address: | | If Yes, List Appraisal Dates and Value | |
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| 24. Impact of Project on Staffing and Operating Cost at Project Site | | | |
|---|---------------------------------|---------------------------------|-----------------------------------|
| Current # of Employees | Projected # of Employees | Current Operating Budget | Projected Operating Budget |
| 26 | 30 | 1691474.00 | 1742218.00 |
| 25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes) | | | |
| A. Will the grantee own or lease (pick one) the property to be improved? | | | |
| B. If owned, does the grantee plan to sell within 15 years? | | | |
| C. Does the grantee intend to lease any portion of the property to others? | | | |
| D. If property is owned by grantee any space is to be leased, provide the following: | | | |
| Lessee | Terms of Lease | Cost Covered by Lease | Square Footage Leased |
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| E. If property is leased by grantee - Provide the following: | | | |
| Name of Leaser | Length of Lease | Options to Renew | |
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| 26. Building Square Footage: | | | |
| Current Space GSF | 114,606 | | |
| Space to be Renovated GSF | 114606 | | |
| New GSF | | | |

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| 27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion | |
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| 28. Comments | |
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