

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Prince George's Cultural Arts Foundation		
2. Senate Sponsor	3. House Sponsor	
Benson		
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Prince George's County	\$25,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Prince George's Cultural Arts Foundation - Year Round Programs facilities		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Joanne Benson		joanne.benson@senate.state.md.us
Kevin Alexander		301-655-9448
10. Description and Purpose of Organization (Limit length to visible area)		
The Prince George's Cultural Arts Foundation, Inc. is a non-profit volunteer-led, mission-driven organization created exclusively to promote educational, cultural, recreational and other charitable activities in Prince George's County, Maryland and surrounding area The foundation promotes the cultural arts through music, drama, and the fine arts, and other activities.		

11. Description and Purpose of Project (Limit length to visible area)

The cornerstone fundraising events of the foundation is the annual Lake Arbor Jazz Festival, a five-day music event showcasing nationally recognized jazz artists and some of the top jazz and R&B musicians. The festival draws a diverse audience of over 10,000 jazz lovers from across the region. Proceeds from the festival support the foundation's scholarship fund, which provides scholarships for books, tuition, room and board, to deserving college-bound students seeking to continue their arts education at a college or university.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$20,000
Design	
Construction	\$5,000
Equipment	
Total	\$25,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

Maryland LBI 2024	\$25,000
Total	\$25,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
		7/18/2024	7/20/2024
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
	3,000		
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2023	\$15,000	General Program Grant	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Prince George's Cultural Arts Foundation 12138 Central Avenue, Ste 383 Mitchellville, MD 20721		Lake Arbor Community Center 10010 Lake Arbor Way Mitchellville, MD 20721	
20. Legislative District in Which Project is Located	24 - Prince George's County		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:		Has An Appraisal Been Done?	Yes/No
Phone:			No
Address:		If Yes, List Appraisal Dates and Value	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
0	0	6000.00	15000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to be Renovated GSF			
New GSF			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
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28. Comments	