Chapter 623

(Senate Bill 516)

AN ACT concerning

Economic Development – Maryland Aerospace and Technology Commission

FOR the purpose of establishing the Maryland Aerospace and Technology Commission <u>in</u> <u>the Department of Commerce</u> to promote innovation in the fields of space exploration and commercial aerospace opportunities; establishing the Maryland Aerospace and Technology Fund as a special, nonlapsing fund; requiring interest earnings from the Fund to be credited to the Fund; and generally relating to the Maryland Aerospace and Technology Commission.

BY adding to

Article – Economic Development

Section <u>10–1101 through 10–1115</u> <u>5–2501 through 5–2508</u> to be under the new subtitle "Subtitle <u>11, 25.</u> Maryland Aerospace and Technology Commission" Annotated Code of Maryland (2018 Replacement Volume and 2023 Supplement)

BY repealing and reenacting, without amendments,

Article – State Finance and Procurement Section 6–226(a)(2)(i) Annotated Code of Maryland (2021 Replacement Volume and 2023 Supplement)

BY repealing and reenacting, with amendments,

Article – State Finance and Procurement Section 6–226(a)(2)(ii)189. and 190. Annotated Code of Maryland (2021 Replacement Volume and 2023 Supplement)

BY adding to

Article – State Finance and Procurement Section 6–226(a)(2)(ii)191. Annotated Code of Maryland (2021 Replacement Volume and 2023 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Economic Development

SUBTITLE 11, 25. MARYLAND AEROSPACE AND TECHNOLOGY COMMISSION.

10-1101. <u>5-2501.</u>

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "BOARD" MEANS THE BOARD OF DIRECTORS OF THE COMMISSION.

(C) "COLLABORATIVE" MEANS THE MARYLAND AEROSPACE RESEARCH AND SPACE ECONOMY COLLABORATIVE.

(D) (B) "COMMISSION" MEANS THE MARYLAND AEROSPACE AND TECHNOLOGY COMMISSION.

(E) "FUND" MEANS THE MARYLAND AEROSPACE AND TECHNOLOGY FUND.

(F) (C) "INSTITUTION OF HIGHER EDUCATION" MEANS AN EDUCATIONAL INSTITUTION IN THE STATE THAT:

- (1) BY LAW OR CHARTER:
- (I) IS A PUBLIC OR NONPROFIT EDUCATIONAL INSTITUTION;

AND

(II) IS AUTHORIZED TO PROVIDE:

1. A PROGRAM OF EDUCATION BEYOND THE HIGH SCHOOL LEVEL AND AWARD A BACHELOR'S OR ADVANCED DEGREE; OR

2. A PROGRAM OF 2 OR MORE YEARS' DURATION THAT IS ACCEPTED FOR FULL CREDIT TOWARD A BACHELOR'S DEGREE; AND

(2) MEETS THE STANDARDS AND REGULATIONS THAT THE MARYLAND HIGHER EDUCATION COMMISSION PRESCRIBES AND IS AUTHORIZED TO ISSUE A CERTIFICATE, DIPLOMA, OR DEGREE UNDER TITLE 12 OF THE EDUCATION ARTICLE.

(G) (D) "ZONE" MEANS THE MARYLAND AEROSPACE AND TECHNOLOGY ZONE AN AEROSPACE AND TECHNOLOGY ZONE DESIGNATED UNDER $\frac{10-1110}{5-2507}$ OF THIS SUBTITLE.

10-1102. <u>5-2502.</u>

(A) THERE IS A MARYLAND AEROSPACE AND TECHNOLOGY COMMISSION IN THE DEPARTMENT.

(B) THE COMMISSION IS A BODY POLITIC AND CORPORATE AND IS A PUBLIC INSTRUMENTALITY OF THE STATE.

(C) (B) THE PURPOSE OF THE COMMISSION IS TO PROMOTE INNOVATION IN THE FIELDS OF SPACE EXPLORATION AND COMMERCIAL AEROSPACE OPPORTUNITIES, INCLUDING THE INTEGRATION OF SPACE, AERONAUTICS, AND AVIATION INDUSTRIES INTO THE ECONOMY OF THE STATE.

10-1103. <u>5-2503.</u>

(A) A BOARD OF DIRECTORS SHALL MANAGE THE COMMISSION AND EXERCISE ITS POWERS.

(B) (A) THE BOARD COMMISSION CONSISTS OF THE FOLLOWING MEMBERS:

(1) THE SECRETARY, OR THE SECRETARY'S DESIGNEE;

(2) A MEMBER OF THE SENATE, APPOINTED BY THE PRESIDENT OF THE SENATE, WHO SHALL SERVE AS AN EX OFFICIO NONVOTING MEMBER;

(3) A MEMBER OF THE HOUSE OF DELEGATES, APPOINTED BY THE SPEAKER OF THE HOUSE, WHO SHALL SERVE AS AN EX OFFICIO NONVOTING MEMBER;

(4) THE DIRECTOR OF THE NATIONAL AERONAUTICS AND SPACE ADMINISTRATION'S GODDARD SPACE FLIGHT CENTER, OR THE DIRECTOR'S DESIGNEE, WHO SHALL SERVE AS AN EX OFFICIO NONVOTING MEMBER;

(5) THE DIRECTOR OF THE NATIONAL AERONAUTICS AND SPACE Administration's Wallops Flight Facility, or the Director's designee;

(6) (5) THE ADMINISTRATOR OF THE NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION, OR THE ADMINISTRATOR'S DESIGNEE, WHO SHALL SERVE AS AN EX OFFICIO NONVOTING MEMBER;

(7) (6) THE DIRECTOR OF THE FEDERAL BUREAU OF INVESTIGATION, OR THE DIRECTOR'S DESIGNEE, WHO SHALL SERVE AS AN EX OFFICIO NONVOTING MEMBER;

(8) (7) THE PRESIDENT OF THE GODDARD CONTRACTORS' ASSOCIATION, OR THE PRESIDENT'S DESIGNEE;

(8) <u>THE PRESIDENT OF THE UNIVERSITY OF MARYLAND BALTIMORE</u> COUNTY, OR THE PRESIDENT'S DESIGNEE;

(9) <u>THE PRESIDENT OF THE SOUTHERN MARYLAND NAVY ALLIANCE,</u> <u>OR THE PRESIDENT'S DESIGNEE;</u>

(9) (10) THE PRESIDENT OF THE MARYLAND SPACE BUSINESS ROUNDTABLE, OR THE PRESIDENT'S DESIGNEE;

(11) <u>THE PRESIDENT OF THE UNIVERSITY OF MARYLAND, COLLEGE</u> PARK, OR THE PRESIDENT'S DESIGNEE;

(10) THE PRESIDENT OF THE UNIVERSITY OF MARYLAND, COLLEGE PARK, OR THE PRESIDENT'S DESIGNEE;

(11) (12) THE DIRECTOR OF THE JOHNS HOPKINS APPLIED PHYSICS LABORATORY, OR THE DIRECTOR'S DESIGNEE;

(12) (13) THE DIRECTOR OF THE ASSOCIATION OF UNIVERSITIES FOR RESEARCH IN ASTRONOMY, OR THE DIRECTOR'S DESIGNEE;

(13) (14) THE DIRECTOR OF THE SPACE TELESCOPE SCIENCE INSTITUTE, OR THE DIRECTOR'S DESIGNEE; AND

(14) (15) THE FOLLOWING MEMBERS, APPOINTED BY THE GOVERNOR WITH THE ADVICE AND CONSENT OF THE SENATE:

(I) <u>A REPRESENTATIVE OF INSTITUTIONS OF HIGHER</u> EDUCATION;

(II) <u>A REPRESENTATIVE OF THE NATIONAL SOCIETY OF BLACK</u> ENGINEERS;

(I) (III) A REPRESENTATIVE OF THE MARYLAND AEROSPACE MANUFACTURING COMMUNITY; AND

(II) (IV) A REPRESENTATIVE OF THE AEROSPACE TECHNOLOGY INDUSTRY.

(C) (B) A MEMBER OF THE **BOARD** COMMISSION:

(1) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE BOARD COMMISSION; BUT

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(C) THE COMMISSION AND ITS MEMBERS ARE SUBJECT TO THE MARYLAND PUBLIC ETHICS LAW.

(D) (1) THE TERM OF AN APPOINTED MEMBER IS 4 YEARS.

(2) THE TERMS OF THE APPOINTED MEMBERS ARE STAGGERED AS REQUIRED BY THE TERMS PROVIDED FOR MEMBERS ON OCTOBER 1, 2024.

(3) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(4) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(E) (1) THIS SUBSECTION APPLIES TO A MEMBER WHO IS APPOINTED BY THE GOVERNOR UNDER SUBSECTION (B) OF THIS SECTION.

(2) THE GOVERNOR MAY REMOVE AN APPOINTED MEMBER FOR INCOMPETENCE, MISCONDUCT, OR FAILURE TO PERFORM THE DUTIES OF THE POSITION A MEMBER APPOINTED BY THE GOVERNOR WITH OR WITHOUT CAUSE.

(F) FROM AMONG ITS MEMBERS, THE BOARD <u>COMMISSION</u> SHALL ELECT A CHAIR AND VICE CHAIR.

10-1104.

(A) (1) SUBJECT TO THE APPROVAL OF THE GOVERNOR, THE BOARD SHALL APPOINT AN EXECUTIVE DIRECTOR.

(2) THE EXECUTIVE DIRECTOR SERVES AT THE PLEASURE OF THE BOARD.

(3) THE BOARD SHALL DETERMINE THE SALARY OF THE EXECUTIVE DIRECTOR.

(B) (1) THE EXECUTIVE DIRECTOR IS THE CHIEF ADMINISTRATIVE OFFICER OF THE COMMISSION.

(2) THE EXECUTIVE DIRECTOR SHALL MANAGE THE ADMINISTRATIVE AFFAIRS AND TECHNICAL ACTIVITIES OF THE COMMISSION IN ACCORDANCE WITH POLICIES AND PROCEDURES THAT THE BOARD ESTABLISHES.

(C) THE EXECUTIVE DIRECTOR, OR THE EXECUTIVE DIRECTOR'S DESIGNEE, SHALL:

(1) ATTEND ALL MEETINGS OF THE BOARD;

(2) ACT AS SECRETARY OF THE BOARD;

(3) KEEP MINUTES OF ALL PROCEEDINGS OF THE BOARD;

(4) APPROVE ALL SALARIES, PER DIEM PAYMENTS, AND ALLOWABLE EXPENSES OF THE COMMISSION, ITS EMPLOYEES, AND ITS CONSULTANTS;

(5) APPROVE ANY EXPENSES INCIDENTAL TO THE OPERATION OF THE COMMISSION; AND

(6) **PERFORM THE OTHER DUTIES THAT THE BOARD DIRECTS IN** CARRYING OUT THIS SUBTITLE.

10-1105.

(A) THE BOARD SHALL EMPLOY ANY ADDITIONAL PROFESSIONAL AND CLERICAL STAFF AS NECESSARY TO CARRY OUT THIS SUBTITLE.

(B) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE COMMISSION MAY ENTER INTO A MEMORANDUM OF UNDERSTANDING WITH THE DEPARTMENT FOR THE PROVISION OF ADMINISTRATIVE SUPPORT TO THE COMMISSION BY INDIVIDUALS EMPLOYED WITHIN THE DEPARTMENT'S DIVISION OF BUSINESS AND INDUSTRY SECTOR DEVELOPMENT.

(2) THE COMMISSION SHALL REIMBURSE THE DEPARTMENT FOR ANY EXPENSES INCURRED FOR THE PROVISION OF ADMINISTRATIVE SUPPORT BY EMPLOYEES OF THE DEPARTMENT IN ACCORDANCE WITH PARAGRAPH (1) OF THIS SUBSECTION.

<u>5-2504.</u>

(A) THE DEPARTMENT SHALL PROVIDE STAFF SUPPORT TO THE COMMISSION.

-6-

(C) (B) THE BOARD COMMISSION MAY RETAIN CONSULTANTS AS NECESSARY.

10_1106.

(A) EXCEPT AS PROVIDED IN SUBSECTIONS (B), (C), AND (E) OF THIS SECTION, THE COMMISSION IS EXEMPT FROM TITLE 10 AND DIVISION II OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(B) (1) THE COMMISSION IS SUBJECT TO:

- (I) THE PUBLIC INFORMATION ACT; AND
- (II) THE OPEN MEETINGS ACT.

(2) FOR PURPOSES OF THE OPEN MEETINGS ACT, A PROJECT SITE VISIT OR EDUCATIONAL FIELD TOUR MAY NOT BE CONSIDERED A MEETING OF THE COMMISSION IF NO ORGANIZATIONAL BUSINESS IS CONDUCTED.

(C) THE BOARD, THE OFFICERS AND EMPLOYEES OF THE COMMISSION, AND MEMBERS OF ANY ADVISORY COMMITTEE APPOINTED ARE SUBJECT TO THE PUBLIC ETHICS LAW.

(D) THE OFFICERS AND EMPLOYEES OF THE COMMISSION ARE NOT SUBJECT TO THE PROVISIONS OF DIVISION I OF THE STATE PERSONNEL AND PENSIONS ARTICLE THAT GOVERN THE STATE PERSONNEL MANAGEMENT SYSTEM.

(E) (1) THE COMMISSION, THE BOARD, AND COMMISSION EMPLOYEES ARE SUBJECT TO TITLE 12, SUBTITLE 4 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE BOARD, THE OFFICERS AND EMPLOYEES OF THE COMMISSION, AND THE MEMBERS OF ANY ADVISORY COMMITTEE APPOINTED SHALL DISCLOSE TO THE STATE ETHICS COMMISSION WHETHER THEY ARE EMPLOYED BY OR HAVE A FINANCIAL INTEREST IN AN ENTITY THAT CURRENTLY HAS OR WILL APPLY FOR FUNDS OR AN INVESTMENT IN A PROGRAM ADMINISTERED BY THE COMMISSION.

10-1107. <u>5-2505.</u>

(A) THE COMMISSION SHALL:

(1) ESTABLISH THE APPROPRIATE STANDARDS AND EXECUTIVE BODIES TO ENSURE THE PROPER USE OF FUNDS AUTHORIZED UNDER THIS SUBTITLE FOR RESEARCH;

(2) (1) IDENTIFY RESEARCH AND FUNDING OPPORTUNITIES FOR ENTITIES IN THIS STATE THAT:

(I) STRENGTHEN AND ENHANCE THE STATE'S LEADERSHIP POSITION IN CIVIL, COMMERCIAL, AND MILITARY AEROSPACE RESEARCH AND DEVELOPMENT;

(II) INTEGRATE THE AEROSPACE INDUSTRY INTO THE ECONOMY OF THE STATE;

(III) CAPITALIZE, PROMOTE, AND ASSIST IN THE DEVELOPMENT OF WORKFORCE TRAINING TO FURTHER THE DEVELOPMENT OF EMERGING TECHNOLOGIES REQUIRED FOR ALL ASPECTS OF SPACE EXPLORATION; AND

(IV) DEVELOP PUBLIC–PRIVATE PARTNERSHIPS THAT ADVANCE BOTH THE STATE'S AEROSPACE INDUSTRY AND THE SURROUNDING COMMUNITY;

(3) (2) ESTABLISH ADVISORY COMMITTEES AS NEEDED;

(4) **PROCURE** INSURANCE THAT THE COMMISSION CONSIDERS NECESSARY;

(5) (3) DEVELOP AND IMPLEMENT AEROSPACE-RELATED EDUCATIONAL OPPORTUNITIES WITHIN THE STATE IN COORDINATION WITH LOCAL EDUCATIONAL INSTITUTIONS; AND

(6) (4) EMPLOY DEVELOP AND ANNUALLY UPDATE THE A STRATEGIC PLAN DEVELOPED IN ACCORDANCE WITH $\frac{10-1108 \text{ of this subtitle}}{5-2506 \text{ of this subtitle to implement the goals of the Commission}$.

(B) THE BOARD SHALL:

(1) DIRECT THE ACTIVITIES OF, ESTABLISH GOALS FOR, AND PROVIDE OVERSIGHT TO THE COMMISSION; AND

(2) DEVELOP AND IMPLEMENT A STRATEGIC PLAN IN ACCORDANCE WITH § 10–1108 OF THIS SUBTITLE TO IMPLEMENT THE GOALS OF THE COMMISSION. (C) (1) THE COMMISSION SHALL EMPLOY A CHIEF COMPLIANCE OFFICER TO MONITOR AND REPORT TO THE BOARD REGARDING COMPLIANCE WITH THIS SUBTITLE.

(2) THE CHIEF COMPLIANCE OFFICER SHALL ENSURE THAT GRANT PROPOSALS SUBMITTED TO THE COMMISSION IN ACCORDANCE WITH THIS SUBTITLE COMPLY WITH THE SUBTITLE AND ANY REGULATIONS ADOPTED BY THE COMMISSION BEFORE THOSE PROPOSALS ARE SUBMITTED TO THE BOARD FOR CONSIDERATION.

10-1108.

<u>5-2506.</u>

(A) THE COMMISSION SHALL DEVELOP AND ANNUALLY UPDATE A STRATEGIC PLAN FOR THE PROMOTION OF SPACE, AERONAUTICS, AND AVIATION ECONOMIC DEVELOPMENT IN THE STATE.

(B) THE STRATEGIC PLAN DESCRIBED UNDER SUBSECTION (A) OF THIS SECTION SHALL INCLUDE A LIST OF POTENTIAL PROJECTS THAT FURTHER THE PURPOSES OF THE COMMISSION AND, FOR EACH PROJECT, DESCRIBE:

(1) THE ESTIMATED TOTAL COST FOR COMPLETION, INCLUDING A POTENTIAL STATE MATCHING COST; AND

(2) AN ASSESSMENT OF THE AVAILABILITY OF EXTERNAL FUNDING SOURCES.

(C) THE STRATEGIC PLAN DESCRIBED UNDER SUBSECTION (A) OF THIS SECTION MAY INCLUDE ANY OTHER INFORMATION THAT THE COMMISSION DETERMINES TO BE RELEVANT TO FURTHERING THE PURPOSES OF THE COMMISSION.

10-1109.

(A) IN THIS SECTION, "ELIGIBLE ENTITY" MEANS:

(1) A BUSINESS OR NONPROFIT INVOLVED IN SPACE EXPLORATION;

(2) A GOVERNMENTAL ENTITY; OR

(3) AN INSTITUTION OF HIGHER EDUCATION THAT CONDUCTS AEROSPACE RESEARCH WITHIN THE STATE. (B) THE COMMISSION MAY PROVIDE GRANTS TO ELIGIBLE ENTITIES FOR THE PURPOSE OF:

(1) DEVELOPMENT OF EMERGING TECHNOLOGIES REQUIRED FOR ANY ASPECT OF HUMAN SPACE FLIGHT;

(2) **RESEARCH INVOLVING SPACE EXPLORATION AND SPACE FLIGHT;**

(3) WORKFORCE TRAINING TO PROMOTE SPACE EXPLORATION AND SPACE FLIGHT; AND

(4) DEVELOPMENT OF LOCAL INFRASTRUCTURE IMPROVEMENTS THAT ENHANCE THE STATE'S ABILITY TO COMPETE IN THE AEROSPACE INDUSTRY.

(C) A GRANT AWARDED UNDER THIS SUBSECTION SHALL BE CONSISTENT WITH THE STRATEGIC PLAN DEVELOPED BY THE COMMISSION.

(D) THE COMMISSION SHALL ADOPT REGULATIONS TO ESTABLISH:

(1) A COMPETITIVE APPLICATION PROCESS;

(2) CRITERIA AND PROCEDURES FOR MAKING AWARDS, INCLUDING PRIVATE LEVERAGE REQUIREMENTS FOR AWARDS; AND

(3) PROCESSES AND METRICS FOR MONITORING THE SUCCESS AND IMPACT OF AWARDS.

10-1110.

<u>5-2507.</u>

(A) SUBJECT TO THE LIMITATIONS OF THIS SECTION, THE COMMISSION SHALL DESIGNATE A MARYLAND AEROSPACE AND TECHNOLOGY ZONE AEROSPACE AND TECHNOLOGY ZONES WITHIN THE STATE FOR THE PURPOSE OF ENCOURAGING BUSINESS DEVELOPMENT, FACILITATING LAND ACQUISITION, PROVIDING EDUCATIONAL OPPORTUNITIES, AND PROMOTING THE AEROSPACE INDUSTRY WITHIN THE BOUNDARIES OF THE ZONE ZONES.

(B) THE COMMISSION SHALL DETERMINE THE BOUNDARIES OF THE ZONE ZONES.

(C) <u>THE COMMISSION SHALL PARTNER WITH LOCAL COMMUNITIES TO</u> PROMOTE LOCAL AEROSPACE EDUCATION OPPORTUNITIES WITHIN EACH ZONE AND IMPLEMENT STRATEGIES TO CONNECT LOCAL AEROSPACE FACILITIES WITHIN THE ZONE TO THE SURROUNDING COMMUNITIES.

10_1111.

(A) THERE IS A MARYLAND AEROSPACE RESEARCH AND SPACE ECONOMY Collaborative.

(B) THE PURPOSE OF THE COLLABORATIVE IS TO ADVISE THE COMMISSION AND RECOMMEND AND PROMOTE ACTIONS AND OPPORTUNITIES IN PARTNERSHIP WITH THE LOCAL COMMUNITY WITHIN THE MARYLAND AEROSPACE AND TECHNOLOGY ZONE DESIGNATED UNDER § 10–1110 OF THIS SUBTITLE.

(C) THE COLLABORATIVE CONSISTS OF THE FOLLOWING MEMBERS:

(1) THE EXECUTIVE DIRECTOR OF THE COMMISSION, OR THE EXECUTIVE DIRECTOR'S DESIGNEE;

(2) A MEMBER OF THE SENATE, APPOINTED BY THE PRESIDENT OF THE SENATE;

(3) A MEMBER OF THE HOUSE OF DELEGATES, APPOINTED BY THE SPEAKER OF THE HOUSE;

(4) THE DIRECTOR OF THE NATIONAL AERONAUTICS AND SPACE Administration's Goddard Space Flight Center, or the Director's DESIGNEE;

(5) THE ADMINISTRATOR OF THE NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION, OR THE ADMINISTRATOR'S DESIGNEE;

(6) A REPRESENTATIVE OF THE FEDERAL BUREAU OF INVESTIGATION, DESIGNATED BY THE DIRECTOR OF THE FEDERAL BUREAU OF INVESTIGATION;

(7) THE COUNTY EXECUTIVE OF PRINCE GEORGE'S COUNTY, OR THE COUNTY EXECUTIVE'S DESIGNEE;

(8) THE MANAGER OF THE CITY OF GREENBELT, OR THE MANAGER'S DESIGNEE;

(9) THE MANAGER OF THE CITY OF COLLEGE PARK, OR THE MANAGER'S DESIGNEE;

(10) THE PRESIDENT OF THE UNIVERSITY OF MARYLAND, COLLEGE PARK, OR THE PRESIDENT'S DESIGNEE;

(11) THE PRESIDENT OF PRINCE GEORGE'S COUNTY COMMUNITY COLLEGE, OR THE PRESIDENT'S DESIGNEE;

(12) THE SUPERINTENDENT OF THE PRINCE GEORGE'S COUNTY PUBLIC SCHOOL SYSTEM, OR THE SUPERINTENDENT'S DESIGNEE; AND

(13) THE FOLLOWING MEMBERS, APPOINTED BY THE GOVERNOR:

(I) A REPRESENTATIVE OF THE GODDARD CONTRACTORS' ASSOCIATION;

(II) A REPRESENTATIVE OF A REAL ESTATE DEVELOPER GROUP WITHIN THE ZONE; AND

(III) A MEMBER OF THE AEROSPACE MANUFACTURING

(D) THE EXECUTIVE DIRECTOR OF THE COMMISSION SHALL CHAIR THE COLLABORATIVE.

(E) THE COMMISSION SHALL PROVIDE STAFF FOR THE COLLABORATIVE.

(F) A MEMBER OF THE COLLABORATIVE:

(1) MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE COLLABORATIVE; BUT

(2) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(G) (1) THE TERM OF AN APPOINTED MEMBER IS 4 YEARS.

(2) THE TERMS OF THE APPOINTED MEMBERS ARE STAGGERED AS REQUIRED BY THE TERMS PROVIDED FOR MEMBERS ON OCTOBER 1, 2024.

(3) AT THE END OF A TERM, A MEMBER CONTINUES TO SERVE UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(4) A MEMBER WHO IS APPOINTED AFTER A TERM HAS BEGUN SERVES ONLY FOR THE REST OF THE TERM UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(H) THE COLLABORATIVE SHALL DEVELOP PLANS TO:

(1) IMPROVE LOCAL AEROSPACE EDUCATION OPPORTUNITIES WITHIN THE ZONE;

(2) UPGRADE AND IMPROVE PHYSICAL INFRASTRUCTURE SURROUNDING:

(I) THE NATIONAL OCEANIC AND ATMOSPHERIC Administration headquarters;

(II) THE NATIONAL AERONAUTICS AND SPACE Administration's Goddard Space Flight Center; and

(III) THE UNIVERSITY OF MARYLAND, COLLEGE PARK;

(3) ENSURE THAT PUBLIC TRANSPORTATION TO AND FROM LOCAL AEROSPACE LEADERS IS ACCESSIBLE AND AFFORDABLE TO THE LOCAL COMMUNITY;

(4) WORK WITH BUSINESSES AND RESIDENTS WITHIN THE ZONE TO DEVELOP AND IMPLEMENT STRATEGIES TO CONNECT THE NATIONAL AERONAUTICS AND SPACE Administration's Goddard Space Flight Center to the SURROUNDING COMMUNITY; AND

(5) ASSESS AND IMPROVE PUBLIC SAFETY WITHIN ALL AREAS OF THE ZONE.

(1) ON OR BEFORE OCTOBER 1, 2025, AND EVERY 2 YEARS THEREAFTER, THE COLLABORATIVE SHALL SUBMIT A REPORT OF THE PLANS DEVELOPED UNDER SUBSECTION (H) OF THIS SECTION TO THE COMMISSION.

10-1112.

(A) THERE IS A MARYLAND AEROSPACE AND TECHNOLOGY FUND IN THE COMMISSION.

(B) THE PURPOSE OF THE FUND IS TO PROVIDE FUNDING TO PROMOTE THE GROWTH OF THE SPACE EXPLORATION AND AEROSPACE TECHNOLOGY INDUSTRIES IN THE STATE IN A MANNER CONSISTENT WITH THE COMMISSION'S STRATEGIC PLAN.

(C) THE COMMISSION SHALL ADMINISTER THE FUND.

(D) (1) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO REVERSION UNDER § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) THE STATE TREASURER SHALL HOLD THE FUND SEPARATELY, AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

(E) THE FUND CONSISTS OF:

(1) MONEY APPROPRIATED IN THE STATE BUDGET TO THE FUND;

(2) INTEREST EARNINGS; AND

(3) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.

(F) THE COMMISSION MAY USE THE FUND TO:

(1) AWARD GRANTS IN ACCORDANCE WITH § 10–1109 OF THIS SUBTITLE; AND

(2) PAY THE COSTS NECESSARY TO IMPLEMENT THIS SUBTITLE AND TO ADMINISTER THE FUND.

(G) THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION TO THE FUND.

(H) (1) THE STATE TREASURER SHALL INVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

(2) ANY INTEREST EARNINGS OF THE FUND SHALL BE CREDITED TO THE FUND.

(I) EXPENDITURES FROM THE FUND MAY BE MADE ONLY IN ACCORDANCE WITH THE STATE BUDGET.

10-1113.

THE COMMISSION IS EXEMPT FROM STATE AND LOCAL TAXES.

10-1114.

THE BOOKS AND RECORDS OF THE COMMISSION ARE SUBJECT TO AUDIT:

(1) AT ANY TIME BY THE STATE; AND

(2) EACH YEAR BY AN INDEPENDENT AUDITOR.

10-1115.

5-2508.

(A) ON OR BEFORE OCTOBER 1 EACH YEAR, THE COMMISSION SHALL SUBMIT A REPORT TO THE GOVERNOR, THE MARYLAND ECONOMIC DEVELOPMENT COMMISSION, AND, IN ACCORDANCE WITH § 2–1257 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY.

(B) THE REPORT SHALL INCLUDE A COMPLETE OPERATING AND FINANCIAL STATEMENT AND SUMMARIZE THE ACTIVITIES OF THE COMMISSION DURING THE PRECEDING FISCAL YEAR:

(1) <u>A SUMMARY OF THE ACTIVITIES OF THE COMMISSION DURING THE</u> <u>PRECEDING FISCAL YEAR; AND</u>

(2) <u>A CURRENT COPY OF THE STRATEGIC PLAN DEVELOPED UNDER §</u> <u>5–2506 OF THIS SUBTITLE</u>.

(C) IN ADDITION TO THE INFORMATION REQUIRED UNDER SUBSECTION (B) OF THIS SECTION, THE REPORT SHALL INCLUDE:

(1) A REVIEW OF EACH GRANT APPLICATION SUBMITTED TO THE COMMISSION DURING THE PRECEDING FISCAL YEAR, REGARDLESS OF WHETHER THE GRANT APPLICATION WAS FUNDED BY THE COMMISSION OR WITHDRAWN AFTER SUBMISSION; AND

(2) A REVIEW OF THE GRANT-FUNDED ACTIVITIES UNDERTAKEN BY EACH GRANT RECIPIENT.

Article - State Finance and Procurement

<u>6-226.</u>

(a) (2) (i) Notwithstanding any other provision of law, and unless inconsistent with a federal law, grant agreement, or other federal requirement or with the terms of a gift or settlement agreement, net interest on all State money allocated by the State Treasurer under this section to special funds or accounts, and otherwise entitled to receive interest earnings, as accounted for by the Comptroller, shall accrue to the General Fund of the State.

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(ii) to the following funds: The provisions of subparagraph (i) of this paragraph do not apply 189. the Teacher Retention and Development Fund; [and]

190. the Protecting Against Hate Crimes Grant Fund: AND

191. THE MARYLAND AEROSPACE AND TECHNOLOGY

Fund.

SECTION 2. AND BE IT FURTHER ENACTED, That the terms of the initial appointed members of the Board of Directors of the Maryland Aerospace and Technology Commission shall expire as follows:

- (1) one member in 2025; $\frac{1}{2}$
- (2) one member in 2026;
- (3) one member in 2027; and
- (4) one member in 2028.

SECTION 3. AND BE IT FURTHER ENACTED, That the terms of the initial appointed members of the Maryland Aerospace Research and Space Economy Collaborative shall expire as follows:

- (1) one member in 2025;
- (2) one member in 2026; and
- (3) one member in 2027.

SECTION 4. 3. AND BE IT FURTHER ENACTED, That the Maryland Aerospace and Technology Commission shall may hire a consultant to advise the Commission during the first 2 years of the Commission's existence to aid in the development and implementation of the strategic plan described under $\frac{10-1108}{5}$ $\frac{5-2506}{5}$ of the Economic Development Article, as enacted by Section 1 of this Act.

SECTION 5. <u>4.</u> AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2024.

Approved by the Governor, May 9, 2024.