Chapter 629

## (Senate Bill 633)

AN ACT concerning

## Maryland Self–Service Storage Act – Sale of Personal Property in Satisfaction of Liens – Means of Advertising

FOR the purpose of authorizing an operator or a manager of a self-service storage facility to advertise in a certain manner the sale of the personal property in a self-service storage unit to satisfy a certain lien without the occupant's prior written authorization in the storage agreement; <u>altering a certain statement that must be</u> <u>contained in a self-service storage facility rental agreement;</u> and generally relating to self-service storage units.

BY repealing and reenacting, with amendments, Article – Commercial Law Section 18–503(b)(4) and 18–504(b)(4) Annotated Code of Maryland (2013 Replacement Volume and 2023 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article – Commercial Law

18 - 503.

(b) The rental agreement shall contain a statement, in bold type, advising the occupant:

(4) That a sale of personal property stored in the leased space to satisfy the lien if the occupant is in default may <u>SHALL</u> be advertised, <u>AT THE SOLE DISCRETION OF</u> <u>THE OPERATOR</u>:

(i) In a newspaper of general circulation in the jurisdiction where the sale is to be held;

- (ii) By electronic mail; or
- (iii) On an online [Web site] WEBSITE.

18-504.

(b) (4) [(i) Subject to subparagraph (ii) of this paragraph, at] AT least 3 days before conducting a sale under this section, the operator shall advertise the time, place, and terms of the sale:

[1.] (I) In a newspaper of general circulation in the jurisdiction where the sale is to be held;

[2.] (II) By electronic mail; or

[3.] (III) On an online [Web site] WEBSITE.

[(ii) The operator may not advertise the sale in the manner provided under subparagraph (i)2 or 3 of this paragraph unless the occupant provides the occupant's initials next to the statement in the rental agreement required under § 18–503(b)(4) of this subtitle.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October June 1, 2024.

Approved by the Governor, May 9, 2024.