

BY: The Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 10

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Vallario” and substitute “Vallario, Harrison, Exum, Barve, Goldwater, and Boston”.

AMENDMENT NO. 2

On page 1, in line 3, strike “repealing” and substitute “restructuring”; in line 7, strike “by line of business”; in line 8 after “State;” insert “providing for certain exceptions;”; in line 9, after “manner;” insert “requiring certain information to be included in certain marketing materials;”; and strike beginning with “and” in line 10 down through “date” in line 11 and substitute “requiring the Commissioner to adopt certain regulations; and generally relating to health insurance expense and loss ratio information”.

AMENDMENT NO. 3

On page 1, in line 29, strike “BY LINE OF BUSINESS”. On page 2, after line 18, insert “THE DATA REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE REPORTED IN THE FOLLOWING MANNER:

(I) IN THE CASE OF DATA RELATED TO HEALTH BENEFIT PLANS ISSUED UNDER SUBTITLE 55 OF THIS ARTICLE, BY PRODUCT DELIVERY SYSTEM; AND

(II) IN THE CASE OF POLICIES ISSUED ON AN INDIVIDUAL BASIS, IN THE AGGREGATE.

(3)”.

On page 2, in line 37, strike “(3)” and substitute “(4)”; and on page 3, in lines 3 and 8, strike

(Over)

“(4)” and “(5)”, respectively, and substitute “(5)” and “(6)”, respectively.

AMENDMENT NO. 4

On page 2, strike beginning with “FOR” in line 25 down through “ORGANIZATION” in line 27.

AMENDMENT NO. 5

On page 2, after line 29, insert:

“(III) UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH, “HEALTH BENEFIT PLAN” DOES NOT INCLUDE AN INSURANCE PRODUCT LISTED IN § 698(H)(2) OF THIS ARTICLE. A LOSS RATIO FOR AN INSURANCE PRODUCT LISTED IN § 698(H)(2) MAY BE ESTABLISHED BY THE COMMISSIONER IN ACCORDANCE WITH GENERALLY ACCEPTED ACTUARIAL PRINCIPLES APPLICABLE TO THE SPECIFIC PRODUCT.”;

and in line 30, strike “(iii)” and substitute “(IV)”.

AMENDMENT NO. 6

On page 3 after line 10, insert:

“(C) EACH INSURER, NONPROFIT HEALTH SERVICE PLAN AND HEALTH MAINTENANCE ORGANIZATION SHALL INCLUDE THE LOSS RATIO FOR A HEALTH BENEFIT PLAN, AS SUBMITTED TO THE INSURANCE COMMISSIONER UNDER THIS SECTION, IN ANY MARKETING MATERIALS DISTRIBUTED TO THE PUBLIC.”.

AMENDMENT NO. 7

On page 3, in line 11, strike “(C)” and substitute “(D)(1)”; in lines 13 and 14, strike “BENEFITS AND COST SHARING ARRANGEMENTS IN”; and after line 15, insert:

“(2) THE INFORMATION PROVIDED BY THE COMMISSIONER SHALL BE SPECIFIED IN REGULATIONS ADOPTED BY THE COMMISSIONER IN CONSULTATION WITH THE HEALTH CARE ACCESS AND COST COMMISSION.”.