

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 520

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Title"; in the same line, strike "Acting as Limited Liability Companies"; in lines 3 and 9, in each instance, strike "title"; and in line 6, after "qualification" insert "for a title insurance agent".

AMENDMENT NO. 2

On page 2, in line 11, after "PARTNERSHIP," insert "EACH INDIVIDUAL WHO HAS DIRECT CONTROL OVER ITS FISCAL MANAGEMENT,"; in the same line, strike "OR"; and in the same line, after "MEMBER" insert ", OR MANAGER".

On page 2 in line 24 and on page 4 in line 23, in each instance, strike "THE" and substitute "EACH".

On page 2 in line 29 and on page 4 in line 28, in each instance, after "COMPANY," insert "EACH INDIVIDUAL WHO HAS DIRECT CONTROL OVER ITS FISCAL MANAGEMENT AND".

On page 2 in line 29, on page 3 in line 29, and on page 4 in line 28, in each instance, after "MEMBER," insert "MANAGER,".

On page 2, in line 38, strike "§ 429(C)" and substitute "§ 492(C)"; and in the same line, after "AND" insert "EACH".

On page 3 in line 3 and on page 4 in line 40, in each instance, after "OF" insert "EACH INDIVIDUAL WHO HAS DIRECT CONTROL OVER ITS FISCAL MANAGEMENT AND".

On page 3 in line 3 and on page 4 in line 40, in each instance, strike "AND EACH

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OFFICER” and substitute “, MANAGER, OFFICER,”.

On page 3 in line 28 and on page 5 in line 34, in each instance, before “an” insert “AN INDIVIDUAL WHO HAS DIRECT CONTROL OVER ITS FISCAL MANAGEMENT OR”.

On page 4, in line 10, after “CORPORATION,” insert “EACH INDIVIDUAL WHO HAS DIRECT CONTROL OVER ITS FISCAL MANAGEMENT,”; in line 11, after “owner” insert “, MEMBER, OR MANAGER”; and in line 37, after the first “of” insert “EACH CONTROLLING OWNER AND”.

On page 5, in line 34, strike the first “or”; in the same line, after “partner” insert “, MEMBER, MANAGER, OWNER, OR EMPLOYEE”; in the same line, after “the” insert “LIMITED LIABILITY COMPANY,”; and in the same line, after “partnership” insert a comma.

### AMENDMENT NO. 3

On page 3 in line 28 and on page 5 in lines 33 and 34 strike “for any violation of this subtitle by” and substitute “IF”; and on page 3 in line 31 and on page 5 in line 34, in each instance, after “corporation” insert “HAS”:

(1) VIOLATED ANY PROVISION OF THIS SUBTITLE;

(2) BEEN CONVICTED OF A FELONY, A CRIME OF MORAL TURPITUDE, OR ANY CRIMINAL OFFENSE INVOLVING DISHONESTY OR BREACH OF TRUST; OR

(3) HAD ANY PROFESSIONAL LICENSE SUSPENDED OR REVOKED FOR A FRAUDULENT OR DISHONEST PRACTICE”.