

BY: Senator Pinsky

AMENDMENT TO SENATE BILL NO. 160, AS AMENDED
(First Reading File Bill - Committee Reprint)

On page 12, in Committee Amendment No. 13, under:

Heading: MARYLAND STADIUM AUTHORITY

Program: 23.01.03.02

Entitled: Maryland Stadium Facilities Fund

In line 9, after “million” insert “. Further provided that \$18,000,000 of this appropriation may not be expended if the Maryland Stadium Authority grants, assigns, or in any other manner transfers to the football team that leases the stadium the right to name the football stadium or any revenues from the sale of the right to name the stadium. It is the intent of the General Assembly that if the right to name the football stadium constructed with funds herein appropriated is sold for commercial purposes, the total revenues derived from the sale of the naming rights shall inure to the State and shall be applied to offset the State’s costs for the construction of the football stadium”.