

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 190

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, after “activity;” insert “requiring the Comptroller to adopt certain regulations; requiring the Department of Fiscal Services to conduct a certain study and make a certain report by a certain date;”; in line 12, strike “part” and substitute “certain provisions”; and in line 16, after “11-107” insert “and 11-210(c)”.

AMENDMENT NO. 2

On page 2, after line 36, insert:

“(E) THE COMPTROLLER SHALL ADOPT REGULATIONS THAT ESTABLISH EXAMPLES OF THE TYPES OF TANGIBLE PERSONAL PROPERTY ELIGIBLE FOR A CREDIT UNDER SUBSECTION (A)(1) THROUGH (6) OF THIS SECTION.”.

On page 4, after line 34, insert:

“(C) THE COMPTROLLER SHALL ADOPT REGULATIONS THAT ESTABLISH EXAMPLES OF THE TYPES OF TANGIBLE PERSONAL PROPERTY EXEMPT FROM THE SALES AND USE TAX UNDER SUBSECTION (B)(1) OF THIS SECTION.”.

AMENDMENT NO. 3

On page 4, in line 35, after “That” insert “the Department of Fiscal Services, based on information provided by and in consultation with the Department of Business and Economic Development, shall conduct a study of the efficacy and effectiveness of the tax credit and exemption programs established under Sections 1 and 2 of this Act in increasing the number of net manufacturing jobs in the State, improving manufacturing plant establishment and expansion in the State, and enhancing competitiveness with other states. The Department of Fiscal Services shall

(Over)

conduct an analysis of the profile of the employers that have taken advantage of the credit program under Section 1 of this Act. The Department shall also conduct an analysis of the profile of the new jobs created by employers as a result of Sections 1 and 2 of this Act including the types of new jobs created and the wage level of those jobs. The Department of Fiscal Services shall complete and present the results of the study to the Senate Budget and Taxation Committee and the House Ways and Means Committee by February 1, 2000.

SECTION 4. AND BE IT FURTHER ENACTED, That”;

and in line 39, strike “4.” and substitute “5.”.

AMENDMENT NO. 4

On page 4, in line 36, strike “2 years” and substitute “1 year”; in line 37, strike “1999” and substitute “1998”; in line 40, strike “1999” and substitute “1998. Section 2 shall remain effective for a period of 2 years and, at the end of June 30, 2000, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect”.