

By: Economic Matters Committee

AMENDMENTS TO SENATE BILL NO. 380

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, after “violated” insert “or is about to be violated; altering the authority of the Commissioner to pass certain summary and final orders”; strike beginning with “requiring” in line 10 down through “registrations” in line 11 and substitute “altering certain renewal requirements for sellers of business opportunities”; and strike beginning with “or” in line 15 down through the semicolon in line 16 and substitute “, revoke, or deny the effectiveness of certain registrations;”.

AMENDMENT NO. 2

On page 7, in lines 36 and 37, strike “UNLESS THE PERSON SUBJECT TO THE CEASE AND DESIST ORDER WAIVES THE RIGHT TO A HEARING,”.

On page 8, in line 10, after “(B)” insert “(1)”; and after line 11, insert:

“(2) IF A PERSON SUBJECT TO A CEASE AND DESIST ORDER WAIVES THE RIGHT TO A HEARING, THE COMMISSIONER IS NOT REQUIRED TO HOLD A HEARING TO TAKE ANY ACTION UNDER SUBSECTION (A)(3) OF THIS SECTION.”.