

BY: Appropriations Committee

AMENDMENT TO SENATE BILL NO. 560

(Third Reading File Bill)

On page 1, in line 3, strike “in the amount of” and substitute “not to exceed”; in line 4, strike “\$250,000” and substitute “\$190,000”; in line 6, after “proceeds” insert “, subject to a requirement that the grantee provide and expend a matching fund”; in line 12, strike “the total principal amount of” and substitute “a total principal amount equal to the lesser of (i) \$190,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below”; and in the same line, strike “\$250,000”.

On page 2, in line 10, strike “of \$200,000”; and, in line 20, after “Act.” insert “Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.”.