

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 791

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after “persons;”, insert “requiring certain reports to be submitted at certain times by the Insurance Administration; providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 3 in line 19, and on page 6 in line 2, in each instance, after “SOCIETY,” insert “THE MARYLAND AUTOMOBILE INSURANCE FUND,”.

AMENDMENT NO. 3

On page 8, after line 20, insert:

“SECTION 5. AND BE IT FURTHER ENACTED, That the direct payment requirement under Article 48A, § 17 and § 2-104 of the Insurance Article, as provided under this Act, applies to the Maryland Automobile Insurance Fund on the basis of its qualified producers to require the Maryland Automobile Insurance Fund to participate in any contract the Insurance Commissioner may enter into in accordance with this Act in the same manner that insurers will participate in the contract.”.

AMENDMENT NO.4

On page 8, before line 21, insert:

“SECTION 6. AND BE IT FURTHER ENACTED, That on or before September 30, 1998, the Maryland Insurance Administration shall submit a report to the House Economic Matters Committee and the Senate Finance Committee. The report shall include the following information: (1) an analysis of the cost savings derived from implementation of this Act; (2) any appropriate reductions in fees charged to insurers commensurate with the savings to the General Fund derived from outsourcing examination and licensing functions of the Administration under this Act; and (3)

(Over)

a review of the impact on agents of outsourcing examination and licensing functions, including whether insurers charge to agents appointment or other fees that are required by statute to be paid by insurers. A supplementary report shall be submitted to the Committees on or before September 30, 2000.

SECTION 7. AND BE IT FURTHER ENACTED, That this Act shall be effective until December 31, 2001 and, at the end of December 31, 2001, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”;

in lines 21 and 23, strike “5.” and “6.”, respectively, and substitute “8.” and “9.”, respectively.