

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1321

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 15, strike “declaring legislative intent” and substitute “providing that certain agreements entered into under the Maryland Industrial Land Act and certain provisions relating to industrial and commercial redevelopment remain subject to those provisions of law as those provisions existed at the time of their repeal, except under certain circumstances”; in line 19, after “Fund” insert “under certain circumstances”; and in line 24, strike “5-1108” and substitute “5-1107”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 9 through 18, inclusive; strike in their entirety lines 22 and 23, inclusive; and in lines 24, 26, 27, and 31, strike “(D)”, “(E)”, “(F)”, and “(G)”, respectively, and substitute “(C)”, “(D)”, “(E)”, and “(F)”, respectively.

On page 3, strike in their entirety lines 3 and 4; in line 5, strike “5-1104.” and substitute “5-1103.”; and in lines 18 and 21, in each instance, after “THE” insert “FORMER”.

On page 4, in line 1, strike “5-1105.” and substitute “5-1104.”; and in lines 13 and 16, in each instance, strike “ENTERPRIZE” and substitute “ENTERPRISE”.

On page 5, in line 12, strike “ENTER INTO” and substitute “EXECUTE”.

On page 6, in lines 15, 24, and 36, strike “5-1106.”, “5-1107.”, and “5-1108.”, respectively, and substitute “5-1105.”, “5-1106.”, and “5-1107.”, respectively; and in line 17, strike “§ 5-1105” and substitute “§ 5-1104”.

AMENDMENT NO. 3

(Over)

On page 4, strike in their entirety lines 7 through 9 and substitute:

“(B) THE SECRETARY MAY APPROVE FINANCIAL ASSISTANCE TO A POLITICAL SUBDIVISION OR OTHER ENTITY FOR A PROJECT:

(1) UPON RECEIPT OF AN APPLICATION;

(2) AFTER ANY INVESTIGATION THAT THE SECRETARY DEEMS ADVISABLE; AND

(3) AFTER NOTICE TO AND CONSULTATION WITH THE POLITICAL SUBDIVISION.”.

On page 5, in line 6, after “SUBDIVISION” insert “DESIRES TO PARTICIPATE IN THE PROJECT AND”; in line 27, after “SECRETARY” insert “, WITH THE AGREEMENT OF THE POLITICAL SUBDIVISION IF THE POLITICAL SUBDIVISION IS THE BORROWER,”; and in line 34, strike “REQUIRE” and substitute “CONDITION THE DEPARTMENT’S FINANCIAL ASSISTANCE ON THE AGREEMENT OF”.

On page 6, in line 25, strike “A” and substitute “IF A POLITICAL SUBDIVISION AGREES TO BORROW OR TO GUARANTEE A LOAN UNDER THIS SUBTITLE, THE”.

On page 7, in line 11, strike “, without any other approval,”; and in line 13, after “term” insert “, with the sole approval of the political subdivision that received financial assistance”.

AMENDMENT NO. 4

On page 7, in line 10, after the first “of” insert “Title 5, “; in the same line, after “or” insert “Title 5,”; after line 13, insert:

“SECTION 4. AND BE IT FURTHER ENACTED, That any agreements entered into under Title 5, Subtitle 7 or Title 5, Subtitle 8 of Article 83A of the Code, remain subject to the provisions of those subtitles as those provisions existed at the time of their repeal, except as those agreements may be modified under Section 3 of this Act.”;

in lines 14 and 16, strike “4.” and “5.”, respectively, and substitute “5.” and “6.”, respectively; and in line 16, strike “Section 2” and substitute “Sections 2 and 4”.