

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 141

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after "law;" insert "establishing a certain presumption;".

AMENDMENT NO. 2

On page 3, in line 32, after "(F)" insert "(1)"; and in lines 34 and 37, strike "(1)" and "(2)", respectively, and substitute "(I)" and "(II)", respectively.

On page 4, in line 1, strike "(3)" and substitute "(III)"; and after line 2, insert:

"(2) AN INDIVIDUAL IS PRESUMED TO BE A SOLE PROPRIETOR WHO IS NOT A COVERED EMPLOYEE UNDER THIS SECTION IF:

(I) A SUBSTANTIAL PART OF THE INDIVIDUAL'S INCOME IS DERIVED FROM THE TRADE OR BUSINESS FOR WHICH A PRINCIPAL CONTRACTOR ENGAGES THE INDIVIDUAL AND FROM WHICH THE INDIVIDUAL HAS ATTEMPTED TO EARN TAXABLE INCOME; AND

(II) THE INDIVIDUAL HAS FILED THE APPROPRIATE INTERNAL REVENUE FORM 1040, SCHEDULE C OR F, FOR THE PREVIOUS TAXABLE YEAR."