

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 2

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 26, after “(1)” insert ““MANUFACTURING” MEANS THE PROCESS OF SUBSTANTIALLY TRANSFORMING, OR A SUBSTANTIAL STEP IN THE PROCESS OF SUBSTANTIALLY TRANSFORMING, TANGIBLE PERSONAL PROPERTY INTO A NEW AND DIFFERENT ARTICLE OF TANGIBLE PERSONAL PROPERTY BY USE OF LABOR OR MACHINERY.”

(2)”.

On page 3, in line 6, strike “(2)” and substitute “(3)”; strike in their entirety lines 28 through 32, inclusive; in line 33, strike “(2)” and substitute “(C)”; in the same line, strike “THE PROPERTY MAY NOT BE” and substitute “PROPERTY DOES NOT QUALIFY FOR THE EXEMPTION UNDER THIS SECTION IF THE PROPERTY IS”; and in line 35, strike “; AND” and substitute a period.

On page 4, in line 1, strike “(3)” and substitute:

“(D) IN ORDER TO QUALIFY FOR THE EXEMPTION UNDER THIS SECTION,”.

AMENDMENT NO. 2

On page 3, in line 10, strike “ACTIVITIES” and substitute “, AS DEFINED UNDER § 7-237 OF THIS ARTICLE”.