

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1322
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Rented or Leased Vehicles" and substitute "Replacement Vehicles"; strike beginning with "clarifying" in line 3 down through "Administration;" in line 5; in line 5, strike "a vehicle to be rented" and substitute "certain replacement vehicles"; in line 8, strike "vehicle to be rented" and substitute "replacement vehicle"; in line 9, strike "informing the renter"; in line 10, strike "a certain term" and substitute "certain terms"; in lines 11 and 12, strike "rented or leased motor" and substitute "replacement"; and in line 20, strike "18-101" and substitute "17-104".

AMENDMENT NO. 2

On page 2, strike in their entirety lines 3 through 6, inclusive; after line 6, insert:

"17-104.

(a) The Administration may not issue or transfer the registration of a motor vehicle unless the owner or prospective owner of the vehicle furnishes evidence satisfactory to the Administration that the required security is in effect.

(b) The owner of a motor vehicle that is required to be registered in this State shall maintain the required security for the vehicle during the registration period.

(C) (1) (I) IN THIS SUBSECTION, "REPLACEMENT VEHICLE" MEANS A VEHICLE THAT AN INDIVIDUAL RENTS TEMPORARILY TO USE WHILE A VEHICLE OWNED BY THE INDIVIDUAL IS BEING SERVICED OR REPAIRED.

(II) "REPLACEMENT VEHICLE" INCLUDES A VEHICLE THAT IS LOANED TO AN INDIVIDUAL BY AN AUTOMOBILE REPAIR FACILITY OR A DEALER.

(2) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, AN OWNER OF A REPLACEMENT VEHICLE MAY SATISFY THE REQUIREMENT OF SUBSECTION (A) OF

(Over)

THIS SECTION BY MAINTAINING AN INSURANCE POLICY THAT IS EXCESS TO ANY OTHER INSURANCE POLICY AND THAT EXTENDS COVERAGE TO THE OWNER'S VEHICLE WHILE IT IS USED AS A REPLACEMENT VEHICLE.

(3) IF AN OWNER OF A REPLACEMENT VEHICLE PROVIDES COVERAGE AS PROVIDED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE AGREEMENT FOR THE REPLACEMENT VEHICLE TO BE SIGNED BY THE RENTER OR THE INDIVIDUAL TO WHOM THE VEHICLE IS LOANED SHALL CONTAIN A PROVISION ON THE FACE OF THE AGREEMENT, IN 12 POINT BOLD TYPE, THAT INFORMS THE INDIVIDUAL THAT THE COVERAGE ON THE VEHICLE BEING SERVICED OR REPAIRED IS PRIMARY COVERAGE FOR THE REPLACEMENT VEHICLE AND THE COVERAGE MAINTAINED BY THE OWNER ON THE REPLACEMENT VEHICLE IS EXCESS ONLY.”;

in line 9, strike “OR LEASED”; strike beginning with the comma in line 9 down through “LESSOR” in line 10; in line 11, strike “OR LESSOR”; and strike beginning with “SUBJECT” in line 14 down through “ONLY” in line 22 and substitute:

“1. IN THIS PARAGRAPH, “REPLACEMENT VEHICLE” MEANS A VEHICLE THAT AN INDIVIDUAL RENTS TEMPORARILY TO USE WHILE A VEHICLE OWNED BY THE INDIVIDUAL IS BEING SERVICED OR REPAIRED.

2. “REPLACEMENT VEHICLE” INCLUDES A VEHICLE THAT IS LOANED TO AN INDIVIDUAL BY AN AUTOMOBILE REPAIR FACILITY OR A DEALER.

(II) SUBJECT TO SUBPARAGRAPH (III) OF THIS PARAGRAPH, AN OWNER OF A REPLACEMENT VEHICLE MAY SATISFY THE REQUIREMENT OF PARAGRAPH (1) OF THIS SUBSECTION BY MAINTAINING AN INSURANCE POLICY THAT IS EXCESS TO ANY OTHER INSURANCE POLICY AND THAT EXTENDS COVERAGE TO THE OWNER'S VEHICLE WHILE IT IS USED AS A REPLACEMENT VEHICLE.

(III) IF AN OWNER OF A REPLACEMENT VEHICLE PROVIDES COVERAGE AS PROVIDED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE AGREEMENT FOR THE REPLACEMENT VEHICLE TO BE SIGNED BY THE RENTER OR INDIVIDUAL TO WHOM THE VEHICLE IS LOANED SHALL CONTAIN A PROVISION ON THE FACE OF THE AGREEMENT, IN 12 POINT BOLD TYPE, THAT INFORMS THE INDIVIDUAL THAT THE COVERAGE ON THE VEHICLE BEING SERVICED OR REPAIRED

IS PRIMARY COVERAGE FOR THE REPLACEMENT VEHICLE AND THE
COVERAGE MAINTAINED BY THE OWNER ON THE REPLACEMENT VEHICLE IS
EXCESS ONLY”.

AMENDMENT NO. 3

On page 2, in line 25, strike the brackets.