

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 252

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “minimum” in line 3 down through “penalties” in line 5, and substitute “requirements under which certain income producing real property incurs a penalty for failure to file certain information; authorizing a supervisor of assessments to designate certain real property that will be subject to certain notice and penalty provisions; authorizing a supervisor of assessments to waive a penalty for good cause”.

AMENDMENT NO. 2

On page 2, in lines 4, 7, 12, and 23, in each instance, strike the brackets; in lines 4, 7, 12, and 23, in each instance, strike “\$10,000,000”; in line 4, after “shall” insert “DESIGNATE PROPERTIES FOR WHICH THE OWNER MUST PROVIDE INCOME AND EXPENSE INFORMATION OR BE SUBJECT TO A PENALTY UNDER SUBSECTION (E) OF THIS SECTION FOR FAILURE TO PROVIDE THE INFORMATION.”

(3) FOR INCOME PRODUCING REAL PROPERTY THAT IS DESIGNATED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE SUPERVISOR SHALL”;

and in lines 12 and 23, in each instance, after “roll” insert “THAT IS DESIGNATED UNDER SUBSECTION (B)(2) OF THIS SECTION”.

AMENDMENT NO. 3

On page 2, in line 32, strike “not be suspended” and substitute “BE WAIVED BY THE SUPERVISOR FOR GOOD CAUSE”.