

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 462

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after the semicolon insert "providing for the application of this Act;".

AMENDMENT NO. 2

On page 4, in line 1, strike "AND"; in line 2, after "component" insert "; AND

(IV) A HOLD HARMLESS COMPONENT".

On page 5, in line 9, after "(7)" insert:

"(I) A BOARD SHALL BE ELIGIBLE FOR A HOLD HARMLESS COMPONENT BEGINNING IN FISCAL YEAR 1998 IF THE SUM OF THE BOARD'S FIXED COSTS, MARGINAL COSTS, AND SIZE FACTOR COMPONENTS FOR THE FISCAL YEAR IS LESS THAN THE BOARD'S TOTAL STATE SHARE IN THE PRIOR FISCAL YEAR.

(II) THE HOLD HARMLESS COMPONENT AMOUNT SHALL BE DETERMINED BY SUBTRACTING THE SUM OF AN ELIGIBLE BOARD'S FIXED COSTS, MARGINAL COSTS, AND SIZE FACTOR COMPONENTS FOR THE FISCAL YEAR FROM THE BOARD'S TOTAL STATE SHARE FOR THE PRIOR FISCAL YEAR.";

in line 33, before "Any" insert "(8)"; and in line 36, strike "(8)" and substitute "(9)".

AMENDMENT NO. 3

On page 9, after line 23, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That the changes made under this Act to § 16-403 of the Education Article do not apply until the fiscal year that begins July 1, 1997."

and in line 24, strike "2." and substitute "3.".