BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 93 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after "<u>manner</u>," insert "<u>prohibiting counties and municipal corporations</u> from establishing certain deadlines for the election of semiannual payment earlier than a certain date; authorizing counties and municipal corporations to accept and process elections after the deadline;"; in line 13, after "<u>advertisements</u>" insert "<u>or other written notices</u>"; in line 14, after "<u>circumstances</u>;" insert "eliminating a provision requiring a semiannual property tax bill to include two semiannual coupons; requiring a county or municipal corporation to establish a mechanism to allow property tax payment annually or semiannually;"; and in line 16, strike "<u>repealing the imposition</u>" and substitute "<u>altering the calculation</u>".

AMENDMENT NO. 2

On page 4, strike beginning with "<u>ACCORDING</u>" in line 14 down through "<u>COUPON</u>" in line 15; in line 16, strike "<u>SHALL</u>" and substitute "<u>MAY</u>"; and strike beginning with "<u>NOTIFY</u>" in line 18 down through "<u>OPTION</u>" in line 20 and substitute "<u>REQUIRE PROPERTY OWNERS TO MAKE A SEMIANNUAL PAYMENT ELECTION PRIOR TO THE ISSUANCE OF PROPERTY TAX BILLS</u>".

AMENDMENT NO. 3

On page 4, in line 30, after "<u>ADVERTISEMENTS</u>" insert "<u>OR THROUGH WRITTEN</u> <u>NOTIFICATION SENT TO ALL ELIGIBLE PROPERTY OWNERS</u>"; in line 31, after "<u>ADVERTISEMENTS</u>" insert "<u>OR WRITTEN NOTICE</u>"; strike beginning with "<u>AND</u>" in line 32 down through "<u>SERVICERS</u>" in line 35 and substitute "<u>AND ELIGIBILITY REQUIREMENTS</u> <u>AND SPECIFIC INSTRUCTIONS FOR ELECTING SEMIANNUAL PROPERTY TAX</u> <u>PAYMENT</u>"; and in line 36, after "<u>(III)</u>" insert "<u>WHEN PROVIDING NOTICE THROUGH A</u> <u>NEWSPAPER</u>,".

AMENDMENT NO. 4

On page 4, after line 37, insert:

"(IV) THE NEWSPAPER ADVERTISEMENT OR THE WRITTEN NOTIFICATION SHALL ALLOW THE OWNER AT LEAST 60 DAYS TO ELECT A PAYMENT OPTION.

(3) (I) A COUNTY OR MUNICIPAL CORPORATION MAY NOT ESTABLISH A DEADLINE FOR MAKING AN ELECTION THAT IS EARLIER THAN THE JUNE 1 PRECEDING THE TAX BILL.

(II) ELECTIONS TO PAY SEMIANNUALLY RECEIVED AFTER THE LOCAL DEADLINE FOR ELECTIONS MAY BE ACCEPTED AND PROCESSED BY A COUNTY OR MUNICIPAL CORPORATION.".

AMENDMENT NO. 5

On page 5, strike beginning with "include" in line 28 down through "payment" in line 30 and substitute "<u>PROVIDE A MECHANISM TO ALLOW PROPERTY TAX PAYMENT ANNUALLY</u> <u>OR SEMIANNUALLY</u>".

On page 6, in line 16, after "<u>(3)</u>" insert "<u>EXCEPT FOR A SEMIANNUAL PAYMENT</u> <u>SCHEDULE ELECTION MADE UNDER SUBSECTION (C)(1) OF THIS SECTION,</u>".

AMENDMENT NO. 6

On page 7, in lines 23, 24, 25, and 27, in each instance, strike the bracket; in line 27, after "<u>exceeding</u>" insert "<u>THE LESSER OF THE ACTUAL EXPENSES INCURRED IN THE</u> <u>PRECEDING FISCAL YEAR PER SEMIANNUAL TAX ACCOUNT AS APPROVED BY THE</u> <u>STATE DEPARTMENT OF ASSESSMENTS AND TAXATION OR</u>".

AMENDMENT NO. 7

On page 8, strike beginning with "<u>include</u>" in line 8 down through "<u>payment</u>" in line 10 and substitute "<u>provide a mechanism to allow property tax payment annually or semiannually</u>"; and in line 29, strike "<u>If</u>" and substitute "<u>Except for a semiannual payment schedule election made under subsection (c)(1) of this section, if</u>".