

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 493

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, strike “in the amount of \$1,200,000” and substitute “not to exceed \$500,000”.

AMENDMENT NO. 2

On page 1, in lines 13 and 14, strike “the total principal amount of \$1,200,000” and substitute “a total principal amount equal to the lesser of (i) \$500,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below”.

On page 2, in line 5, strike “of \$120,000”; in line 12, after “fact” insert “and the amount of the matching fund”; in line 13, after “loan” insert “equal to the amount of the matching fund”; and in line 14, after “Act.” insert “Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.”.