

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 974
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “minimum” in line 3 down through “penalties” in line 5 and substitute “conditions under which certain income producing real property becomes subject to penalty for failing to file certain information; authorizing a supervisor of assessments, in consultation with a certain local finance director, to designate certain real property that is to be subject to certain notice and penalty provisions; authorizing a supervisor of assessments to waive a penalty for good cause”.

AMENDMENT NO. 2

On page 2, in lines 4, 7, 12, and 23, in each instance, strike the brackets and “\$10,000,000”.

AMENDMENT NO. 3

On page 2, in line 4, after “supervisor” insert “, IN CONSULTATION WITH THE LOCAL FINANCE DIRECTOR,”; in the same line, after “shall” insert “DESIGNATE PROPERTIES FOR WHICH THE OWNER MUST PROVIDE INCOME AND EXPENSE INFORMATION OR BE SUBJECT TO A PENALTY UNDER SUBSECTION (E) OF THIS SECTION FOR FAILURE TO PROVIDE THE INFORMATION.”

(3) FOR INCOME PRODUCING REAL PROPERTY THAT IS DESIGNATED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE SUPERVISOR SHALL”.

AMENDMENT NO. 4

On page 2, in lines 12 and 23, in each instance, after “roll” insert “THAT IS DESIGNATED UNDER SUBSECTION (B)(2) OF THIS SECTION”.

AMENDMENT NO. 5

On page 2, in line 32, strike “not be suspended” and substitute “BE WAIVED BY THE SUPERVISOR FOR GOOD CAUSE”.