

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 1294

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “members” insert “and the Chairman”; and in line 11, after “instruments;” insert “placing certain time limits on the issuance of certain debt instruments;”.

AMENDMENT NO. 2

On page 2, in line 20, strike “AND” ; after line 20, insert:

“(V) SPECIFY THE MINIMUM NUMBER OF MEETINGS AND HEARINGS TO BE HELD BY THE REVENUE AUTHORITY;

“(VI) SPECIFY THE PROCEDURES TO BE FOLLOWED AND FORMAT TO BE USED BY THE REVENUE AUTHORITY FOR ITS OPERATION AND CAPITAL BUDGETS AND THE METHOD OF REVIEW OF THE BUDGETS BY THE COUNTY COUNCIL; AND”;

and in line 21, strike “(V)” and substitute “(VII)”; after line 24, insert:

“(II) 1. THERE SHALL BE AT LEAST NINE MEMBERS OF THE REVENUE AUTHORITY.

2. THE TERM OF A MEMBER IS 4 YEARS.

3. THE TERMS OF THE MEMBERS SHALL BE STAGGERED AS PROVIDED BY THE COUNTY COUNCIL.”;

in lines 25 and 30, strike “(II)” and “(III)”, respectively, and substitute “(III)” and “(IV)”, respectively; and in line 30, strike “7” and substitute “14”.

(Over)

On page 3, in lines 1, 4, and 9, strike “(IV)”, “(V)”, and “(VI)”, respectively, and substitute “(V)”, “(VI)”, and “(VII)”, respectively; in lines 1 and 4, in each instance, strike “7” and substitute “14”; in line 10, after “NOMINEE” insert “FROM THE LIST ACCEPTED BY THE COUNTY DELEGATION”; after line 11, insert:

“(VIII) THE CHAIRMAN OF THE REVENUE AUTHORITY SHALL BE APPOINTED BY THE COUNTY EXECUTIVE FROM THE MEMBERS APPOINTED BY THE COUNCIL AND SERVE AT THE PLEASURE OF THE COUNTY EXECUTIVE.”;

in line 15, after “(B)” insert “(1)”; and after line 22, insert:

“(2) THE REVENUE AUTHORITY MAY NOT OWN, OPERATE, OR MANAGE ANY GOLFING FACILITY LOCATED ON PROPERTY LOCATED BETWEEN THE CORPORATE LIMITS OF THE CITY OF ABERDEEN AND THE CITY OF HAVRE DE GRACE AND WHICH, ON OCTOBER 1, 1996:

(I) BORDERS ON THE NORTH BOUNDARY OF ANY RAILROAD MAINLINE RIGHT-OF-WAY OWNED BY THE CSX TRANSPORTATION CORPORATION, OR ANY OF ITS SUBSIDIARIES; AND

(II) IS USED FOR MAINLINE RAIL TRANSPORTATION PURPOSES.”.

AMENDMENT NO. 3

On page 5, in line 4, after “AUTHORITY” insert “AFTER A PUBLIC HEARING AND WITH THE APPROVAL OF THE COUNTY COUNCIL”; in line 12, after “AUTHORITY” insert “AFTER A PUBLIC HEARING AND WITH THE APPROVAL OF THE COUNTY COUNCIL”; in line 27, after “(H)” insert “(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, “; and after line 29, insert:

“(2) (I) BONDS ISSUED BY THE REVENUE AUTHORITY FOR THE SOLE PURPOSE TO FINANCE UTILITY FACILITIES MAY NOT MATURE LATER THAN 30 YEARS FROM THE DATE OF ISSUE.

(II) BONDS ISSUED BY THE REVENUE AUTHORITY FOR OTHER PURPOSES MAY NOT MATURE LATER THAN 20 YEARS FROM THE DATE OF ISSUE.”.

AMENDMENT NO. 4

On page 6, after line 19, insert:

“(8) THE AUTHORITY MAY NOT ISSUE ANY BONDS IF SUCH ISSUANCE WOULD REQUIRE ANY ALLOCATION OF THE MARYLAND STATE CEILING TO THE COUNTY IN EXCESS OF THE INITIAL ALLOCATION TO THE COUNTY FOR ANY PERIOD PURSUANT TO § 13-802 OF THE FINANCIAL INSTITUTIONS ARTICLE.”.