BY: Economic and Environmental Affairs Committee

### AMENDMENTS TO SENATE BILL BILL NO. 64

(First Reading File Bill)

#### AMENDMENT NO. 1

On page 3 in line 39, on page 10 in line 25, and on page 11 in line 6, in each instance, after the period insert "THE REFORESTATION FUND MAY NOT BE USED TO FINANCE ADMINISTRATIVE ACTIVITIES ASSOCIATED WITH A MITIGATION BANK AND ANY CREDITS CREATED BY THE REFORESTATION FUND MAY NOT BE SOLD TO COMPENSATE FOR ADDITIONAL FOREST IMPACTS.".

## AMENDMENT NO. 2

On page 4, in lines 14 and 17, in each instance, after "floodplain]" insert "<u>REDUCED BY THAT AREA WHERE FOREST CLEARING IS RESTRICTED BY ANOTHER LOCAL ORDINANCE OR PROGRAM</u>".

#### AMENDMENT NO. 3

On page 6, in line 16, after "AGREEMENTS" insert "AS LONG AS ALL PRIORITY AREAS ON THE SITE ARE IDENTIFIED AND PROTECTED".

#### AMENDMENT NO. 4

On page 10, in lines 9 and 30, in each instance, after "money" insert "TO BE USED FOR DOCUMENTED ON-SITE TREE PLANTING BEYOND THAT REQUIRED BY THIS SUBTITLE OR OTHER APPLICABLE STATUTES".

## AMENDMENT NO. 5

On page 11, in line 21, strike "LONG-TERM"; in line 22, after "CONSERVATION" insert "IN PERPETUITY"; and in lines 22 and 23, strike "BY CONSERVATION EASEMENTS" and substitute "CONSISTENT WITH REASONABLE MANAGEMENT PLANS, THROUGH METHODS THAT INCLUDE EASEMENTS, COVENANTS, OR SIMILAR MECHANISMS THAT SHALL BE IN PLACE AT THE TIME CREDITS ARE WITHDRAWN".

# AMENDMENT NO. 6

On page 11, after line 30, insert:

- "(G) (1) CREDITS IN A MITIGATION BANK MAY NOT BE APPROVED FOR DEBITING UNTIL CONSTRUCTION OF THE MITIGATION BANK IS COMPLETE.
- (2) A MITIGATION BANK SHALL MAINTAIN SUFFICIENT CREDITS IN RESERVE TO COVER ANTICIPATED EXPENSES OF COMPLETION OF THE MITIGATION BANK.".