

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 476

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, after “circumstances;” insert “providing that a certain agreement may provide for abating or reducing certain previously imposed property taxes under certain circumstances;”.

AMENDMENT NO. 2

On page 2, after line 15, insert:

“(D) AN AGREEMENT UNDER SUBSECTION (B) OF THIS SECTION MAY PROVIDE FOR ABATING OR REDUCING BALTIMORE CITY PROPERTY TAX PREVIOUSLY IMPOSED ON THE REAL PROPERTY IF THE AGREED PAYMENT IN LIEU OF BALTIMORE CITY PROPERTY TAX IS MADE FOR ANY PERIOD FOR WHICH THE TAX IS ABATED OR REDUCED.”