

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 636

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “terms;” insert “providing for the application of this Act;”.

AMENDMENT NO. 2

On page 2, in line 8, after “IF” insert “: (1)”; and in line 9, after “SOFTWARE” insert “; OR

(2) THE COMPUTER SOFTWARE IS STOCK IN BUSINESS UNDER § 8-110 OF THIS ARTICLE”.

AMENDMENT NO. 3

On page 2, in line 4, strike “SUBSECTION (C)” and substitute “SUBSECTIONS (C) AND (D)”; and after line 9, insert:

“(D) WHEN REPORTING PERSONAL PROPERTY UNDER TITLE 11 OF THIS ARTICLE, A BUSINESS MAY NOT REDUCE THE ORIGINAL COST OF THE COMPUTER HARDWARE BY THE VALUE OF THE COMPUTER SOFTWARE THAT IS ACQUIRED AS PART OF THE PURCHASE OF COMPUTER HARDWARE.”.

AMENDMENT NO. 4

On page 2, in line 11, strike “July 1, 1996” and substitute “June 1, 1996 and shall be applicable to all taxable years beginning after June 30, 1997”.