BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 677 (Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "<u>altering</u>" in line 5 down through "<u>taxes</u>;" in line 7; strike beginning with "<u>and</u>" in line 10 down through "<u>properties</u>" in line 12 and substitute "<u>to make certain</u> payments to the Mayor and City Council of Baltimore in lieu of taxes for certain properties; making this Act subject to a certain contingency";

strike lines 15 through 24 in their entirety; and after line 24, insert:

"BY adding to

<u>Article - Transportation</u> <u>Section 6-411</u> <u>Annotated Code of Maryland</u> (1993 Replacement Volume and 1995 Supplement)".

On page 2, in line 2, strike "<u>6-308(c), 8-403, 13-208, and 13-209</u>" and substitute "<u>8-403 and 13-208</u>".

AMENDMENT NO. 2

On page 2, strike lines 7 through 34 in their entirety, and substitute:

"<u>6-411.</u>

(A) THE ADMINISTRATION SHALL MAKE ANNUAL PAYMENTS IN LIEU OF TAXES TO THE MAYOR AND CITY COUNCIL OF BALTIMORE FOR THE PROPERTIES KNOWN AS "MCCOMAS-A2", "DMT-BENDIX", "SEAGIRT-PARCEL B", AND "TOYOTA-MD. SHIP".

(Over)

(B) THE PAYMENTS REQUIRED UNDER THIS SECTION SHALL BE:

(1) FOR FISCAL YEAR 1998, \$410,000 IN AGGREGATE AMOUNT;

(2) FOR FISCAL YEAR 1999, \$418,200 IN AGGREGATE AMOUNT; AND

(3) FOR FISCAL YEAR 2000 AND EACH SUBSEQUENT FISCAL YEAR, THE PRODUCT OF MULTIPLYING THE APPLICABLE BALTIMORE CITY REAL PROPERTY TAX RATE TIMES THE ASSESSMENT OF THE LAND AS DETERMINED UNDER TITLE 8 OF THE TAX - PROPERTY ARTICLE, NOT INCLUDING THE ASSESSMENT OF ANY IMPROVEMENTS, FOR EACH OF THE PROPERTIES.

(C) PAYMENTS UNDER THIS SECTION SHALL BE SUBJECT TO SUCH TERMS AND CONDITIONS, IF ANY, AS MAY BE PROVIDED BY AGREEMENT BETWEEN THE ADMINISTRATION AND BALTIMORE CITY.".

AMENDMENT NO. 3

On page 3, in lines 1, 8, and 11, in each instance, strike "<u>\$156,000,000</u>" and substitute "<u>\$157,500,000</u>".

AMENDMENT NO. 4

On page 3, in line 28, strike "<u>\$9</u>" and substitute "<u>\$14</u>"; and strike lines 30 through 39 in their entirety and substitute:

"(B) FOR EACH FISCAL YEAR, THE COMPTROLLER SHALL DISTRIBUTE TO BALTIMORE CITY AN AMOUNT EQUAL TO \$5 FOR EACH FILING FEE RECEIVED UNDER THIS SUBTITLE.".

AMENDMENT NO. 5

On page 4, in line 3, strike "<u>\$156,000,000</u>" and substitute "<u>\$157,500,000</u>".

AMENDMENT NO. 6

On page 4, in line 6, after "<u>1997</u>", insert "<u>, contingent on the taking effect of Chapter</u> (S.B. 806) of the Acts of the General Assembly of 1996, and if Chapter <u>_____</u> does not become effective, this Act shall be null and void without the necessity of further action by the General <u>Assembly</u>".