

BY: Delegate Busch

AMENDMENT TO HOUSE BILL NO. 1017, AS AMENDED

(First Reading File Bill)

In the Economic Matters Committee Amendments (HB1017/303851/1), strike Amendment No. 1 in its entirety.

On page 1 of the bill, in line 2, strike “of Record”; in line 3, after “requiring” insert “certain authorized”; in line 4, strike the first “of record”; in the same line, after “period;” insert “requiring a new agent or broker of record to have a current appointment or contract with the authorized insurer before the change of agent or broker of record will be effective;”; strike beginning with the third “of” in line 4 down through the first “record” in line 5; in the same line, strike “compensation” and substitute “commissions”; in line 6, strike “of record”; in line 7, after “information;” insert “providing that this Act does not require authorized insurers to appoint or contract with agents or brokers;”; and in line 8, strike the first “of record”.