

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 557, AS AMENDED

AMENDMENT NO. 1

On page 1 of the Finance Committee Amendments (SB0557/367138/1), in line 11 of Amendment No. 1, after “basis;” insert “limiting the amount of funds from the Transportation Trust Fund that may be used annually to offset reductions resulting from this Act in the percentage of certain revenues recovered from farebox receipts;”.

AMENDMENT NO. 2

On page 7 of the Finance Committee Amendments, in line 10 of Amendment No. 7, after “5.” insert “AND BE IT FURTHER ENACTED, That notwithstanding any other provision of this Act, no more than \$3.5 million from the Transportation Trust Fund may be used during any year to offset any reduction in the percentage of operating costs recovered from fares and other operating revenues as a result of this Act.”

SECTION 6.”.