BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 368

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "<u>Task Force on the Maryland</u>" and substitute "<u>Maryland Higher Education</u>—"; in line 25, after "<u>of</u>" insert "<u>establishing a Maryland Prepaid Tuition Savings Program</u>;"; and strike beginning with the second "<u>requiring</u>" in line 27 down through "<u>date</u>;" in line 28.

On page 2, in line 1, after the semicolon, insert "<u>requiring the Governor to include a certain appropriation in a certain year; providing for the termination of a certain section of this Act;</u>"; and after line 2, insert:

"BY adding to

Article - Education

Section 18-2101 to be under the new subtitle "Subtitle 21. Maryland Prepaid

Tuition Program"

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)".

AMENDMENT NO. 2

On page 14, strike in their entirety lines 23 through 26, inclusive, and substitute:

"Article - Education

SUBTITLE 21. MARYLAND PREPAID TUITION PROGRAM.

18-2101.

B&T

(A) THERE IS A MARYLAND PREPAID TUITION SAVINGS PROGRAM, FOR THE PURPOSE OF ALLOWING FOR THE ADVANCE PAYMENT OF UNDERGRADUATE TUITION AT HIGHER EDUCATION INSTITUTIONS IN THE STATE.

(B) A TASK FORCE ON THE MARYLAND PREPAID TUITION SAVINGS PROGRAM SHALL DEVELOP AN IMPLEMENTATION PLAN FOR THE PROGRAM.

SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) A Task Force on the Maryland Prepaid Tuition Savings Program shall be established for the purpose of developing an implementation plan for a prepaid tuition savings program in Maryland.".

On page 16, strike in their entirety lines 1 through 3, inclusive, and substitute:

"SECTION 3. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the Governor include an appropriation in the Fiscal Year 1998 budget based on the recommendations of the Task Force report.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996. Section 2 of this Act shall remain effective for a period of 1 year and, at the end of May 31, 1997, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.".