

SB0008/314628/1

RACH

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL NO. 8
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Maryland Higher Education”; in the same line, strike “_” and substitute “Task Force on the Maryland”.

On page 2, strike beginning with “requiring” in line 6 down through “Act;” in line 7; and strike lines 26 through 31 in their entirety.

AMENDMENT NO. 2

On page 12, in line 23, strike “the Laws of Maryland read as follows”; strike lines 24 through 32 in their entirety; and strike beginning with “prepaid” in line 34 through “program” in line 35 and substitute “program allowing for the advance payment of undergraduate tuition at higher education institutions”.

On page 13, in line 16, after “in” insert “actuarial analysis,”; in line 30, strike the second “and”; and in line 31, after “be” insert “, the tax status of fees paid pursuant to an advance payment contract, and the application of federal security laws to a special trust fund established for prepaid tuition payments”.

On page 14, after line 8, insert:

“(3) The Task Force shall terminate no later than May 31, 1997.”;

strike lines 9 through 11 in their entirety; in line 12, strike “4.” and substitute “2.”; and strike beginning with “Section” in line 13 down through “effect.” in line 15.